**RESOLUTION NO. 2025-7.xx**

**OF THE GOVERNING BODY OF**

**THE BOROUGH OF BLOOMINGDALE**

**RESOLUTION COMPUTING 2025 RESERVE FOR UNCOLLECTED TAXES**

**PURSUANT TO N.J.S.A. 40A:4-41c(2)**

**WHEREAS**, N.J.S.A. 40A:4-41c(2), enacted into law (P.L. 2010, c. 56), provides alternate methods of calculating the Reserve for Uncollected Taxes, and

**WHEREAS**, one method under N.J.S.A. 40A:4-41c(2) permits the Governing Body of any municipality in which the amount of tax reductions resulting from tax appeal judgments of the County Tax Board pursuant to R.S. 54:3-21 et seq., or the State Tax Court pursuant to R.S. 54:48-1 et seq., result in tax reductions in the preceding fiscal year, may elect to calculate the current year reserve for uncollected taxes by reducing the certified tax levy of the prior year by the amount of the tax levy adjustment resulting from those judgments. Election of this choice shall be made by resolution, approved by a majority vote of the full membership of the governing body prior to the adoption of the annual budget pursuant to N.J.S.A. 40A:4-5; and

**WHEREAS**, the Borough of Bloomingdale’s Adjusted Tax Levy in 2024 was $33,461,252.97; and

**WHEREAS**, during 2024 the Borough of Bloomingdale’s Tax Levy was reduced by $36,254.50 due to tax appeals; and

**WHEREAS**, the Borough of Bloomingdale has determined that it is advantageous for the Borough of Bloomingdale to utilize the method under N.J.S.A. 40A:4-41(c)(2),

**NOW, THEREFORE BE IT RESOLVED** by the Governing Body of the Borough of Bloomingdale, New Jersey, that by a majority vote of the full membership of the Governing Body of the Borough of Bloomingdale, approves that the maximum percentage to be used for the reserve for uncollected taxes in the 2025 budget is 99.47% based on N.J.S.A. 40A:4-41c(2); and

**BE IT FURTHER RESOLVED**, that the Director of the Division of Local Government Services in the Department of Community Affairs, be and is hereby requested to give her written consent to allow the Borough of Bloomingdale to compute the Reserve for Uncollected Taxes pursuant to the provisions of N.J.S.A. 40A:4-41c(2).

**BE IT FURTHER RESOLVED**, that the Municipal Clerk upload a certified copy of this resolution on the FAST System for the Director of the Division of Local Government Services.

I, Breeanna Smith, Municipal Clerk of the Borough of Bloomingdale,

in the County of Passaic, State of New Jersey do hereby certify that the

foregoing is a true and correct copy of a resolution adopted by the

Governing Body of the Borough of Bloomingdale, County of Passaic,

State of New Jersey at a regular meeting of said Governing Body held

on July 15, 2025.

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Breeanna Smith, Municipal Clerk

***Record of Council Vote on Passage***

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Council person | aye | nay | Abstain | Absent | Council person | aye | nay | Abstain | Absent |
| Bronkhurst |  |  |  |  | Hudson |  |  |  |  |
| Catalano |  |  |  |  | Schubert |  |  |  |  |
| Graziano |  |  |  |  | Yazdi |  |  |  |  |

I hereby certify that the foregoing is a true copy of a Resolution adopted by the Governing Body of the Borough of Bloomingdale at an Official Meeting held on July 15, 2025.

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Breeanna Smith, RMC

Municipal Clerk, Borough of Bloomingdale