**RESOLUTION NO. 2025-4.\_\_**

**OF THE GOVERNING BODY OF**

**THE BOROUGH OF BLOOMINGDALE**

**RESOLUTION OF THE BOROUGH OF BLOOMINGDALE, COUNTY OF PASSAIC AND STATE OF NEW JERSEY, AUTHORIZING A CONTRACT BETWEEN PROVIDENT BANK & THE BOROUGH OF BLOOMINGDALE FOR BANKING SERVICES**

**WHEREAS**, the Borough’s current contract for banking services with Provident Bank (formerly Lakeland Bank) expired on March 31, 2025; and

**WHEREAS**, Provident Bank submitted a proposal dated April 8, 2025 to continue to provide banking services to the Borough of Bloomingdale; and

**WHEREAS**, the Borough Treasurer and the Administrator have recommended that the Governing Body accept the banking services proposal submitted by Provident Bank; and

**NOW, THEREFORE, BE IT RESOLVED** by the Governing Body of the Borough of Bloomingdale, in the County of Passaic and State of New Jersey that a contract with Provident Bank be awarded as follows:

1. The Borough of Bloomingdale authorizes the Business Administrator to execute a contract with Provident Bank, P.O. Box 1001, Iselin, NJ 08830 as per their proposal dated April 8, 2025; and
2. The term of this agreement shall commence April 1, 2025 through March 31, 2028
3. Notice of this action shall be published once in the Borough’s official newspaper as required by law; and
4. A copy of this resolution shall be provided to Provident Bank for their information and guidance and be on file in the Borough Clerk’s office, along with the contract, for public inspection.

**BE IT FURTHER RESOLVED** that this Resolution shall take effect immediately.