**RESOLUTION NO. 2025-1.X**

**OF THE GOVERNING BODY OF**

**THE BOROUGH OF BLOOMINGDALE**

**Authorizing the Transfer of 2024 Appropriations Reserves**

**WHEREAS,** N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the fiscal year are available, until lapsed at the closed of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances to those which are expected to be insufficient during the first three months of the

succeeding year;

 **WHEREAS**, the Governing Body further finds and declares that the Treasurer has determined that the following transfers are both necessary and appropriate; and

 **NOW, THEREFORE, BE IT RESOLVED**, by the Governing Body of the Borough of Bloomingdale that the Borough Treasurer is hereby authorized to make the following transfers in the amount of $37,000 be made between the 2024 Budget Appropriation Reserves as follows:

|  |  |  |
| --- | --- | --- |
| **From:** |  |  |
| Engineering O/E |  | $ 10,000.00 |
| Construction O/E |  | $ 10,000.00 |
| Shelter S/W |  | $ 10,000.00 |
| Recreation O/E |  | $ 4,000.00 |
| Celebration of Public Events O/E |  | $ 4,000.00 |
| **TOTAL** |  | **$ 38,000.00** |
|  |  |  |
| **To:** |  |  |
| Group Insurance O/E |  | $ 28,000.00 |
| Streets & Roads O/E |  | $ 10,000.00 |
| **TOTAL** |  | **$ 38,000.00** |

***Record of Council Vote on Passage***

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Council person | aye | nay | Abstain | Absent | Council person | aye | nay | Abstain | Absent |
| Hudson |  |  |  |  | Schubert |  |  |  |  |
| Catalano |  |  |  |  | Graziano |  |  |  |  |
| Bronkhurst |  |  |  |  | Yazdi |  |  |  |  |

I hereby certify that the foregoing is a true copy of a Resolution adopted by the Governing Body of the Borough of Bloomingdale at an Official Meeting held on January 21, 2025.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Breeanna Smith, RMC

Municipal Clerk, Borough of Bloomingdale