**RESOLUTION NO. 2025-1.\_\_**

**OF THE GOVERNING BODY OF**

**THE BOROUGH OF BLOOMINGDALE**

**RESOLUTION OF THE GOVERNING BODY OF THE BOROUGH OF BLOOMINGDALE, COUNTY OF PASSAIC, STATE OF NEW JERSEY ACKNOWLEDGING LFN 2024-20**

**WHEREAS,** the Division of Local Government Services has released Local Finance Notice (LFN) 2024-20 on December 18, 2024 relating to CY 2025 Budget Matters; and

**WHEREAS,** as authorized by N.J.S.A. 40A:4-5.1, the Local Finance Board approved statutory budget deadline revisions which modify the statutory dates for introduction, adoption, and Mayor/Council Faulkner Act and related budget transmissions; and

**WHEREAS**, to avail itself of the revised dates, the governing body must adopt a resolution by no later than March 31, 2025 to extend the adoption date of the 2025 budget and increase temporary budget appropriations as may be necessary due to the extension.

**NOW THEREFORE BE IT RESOLVED** the Governing Body of the Borough of Bloomingdale does hereby acknowledge LFN 2024-20 & may avail itself to the budget deadline extension if deemed necessary.

**BE IT FURTHER RESOLVED** if there is a need to increase temporary budget appropriations, the Governing Body will do so via Resolution.