**RESOLUTION NO. 2025-1.\_\_
OF THE GOVERNING BODY OF
THE BOROUGH OF BLOOMINGDALE**

**A RESOLUTION OF THE BOROUGH OF BLOOMINGDALE, IN THE COUNTY OF PASSAIC AND STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF performance BOND, ACCEPTANCE OF MAINTENANCE BOND and AUTHORIZE final payment FOR THE WORK PERFORMED in connection with the Orchard street & wallace avenue roadway improvement PROJECT**

 **WHEREAS**, the contractor, Reggio Construction Inc., has requested a release of the performance bond and final payment for the work performed in connection with the Orchard Street & Wallace Avenue Roadway Improvement project, in the Borough of Bloomingdale; and

 **WHEREAS**, the Engineer, Thomas Boorady, has reviewed the request, confirmed the project has been completed to satisfaction and therefore recommends that the final payment, in the total amount of $24,074.23 be made, and the maintenance bond be accepted once approved by the Borough Attorney; and

 **WHEREAS** the Borough Attorney, Jeffery Frankenburger, has been deemed the Maintenance Bond to be satisfactory; and

**NOW, THEREFORE, BE IT RESOLVED,** by the Mayor and Governing Body of the Borough of Bloomingdale, in the County of Passaic and State of New Jersey as follows:

1. The Borough Council does hereby authorize that the performance bond and final payment, in the amount of $24,074.23, be released to the contractor.
2. The availability funds for the final payment are certified in Resolution No. 2023-10.24.
3. The Borough Council does hereby accept the Maintenance Bond in the amount of $54,889.05 which will remain on file in the Municipal Clerk’s office.