

SECTION 2 - UPON ADOPTION FOR YEAR 2023

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH of BLOOMINGDALE, County of PASSAIC that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 8,037,582.05 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 182,175.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 353,809.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

SUMMARY OF REVENUES

| | | |
|---|--------|-------------------------|
| 1. General Revenues | | |
| Surplus Anticipated | 08-100 | \$ 1,400,000.00 |
| Miscellaneous Revenues Anticipated | 13-099 | \$ 4,232,510.42 |
| Receipts from Delinquent Taxes | 15-499 | \$ 233,000.00 |
| 2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11) | 07-190 | \$ 8,037,582.05 |
| 3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY: | | |
| Item 6, Sheet 42 | 07-195 | \$ - |
| Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14) | 07-191 | \$ - |
| TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY | | \$ - |
| 4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY: | | |
| Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14) | 07-191 | |
| 5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX | 07-192 | \$ 353,809.00 |
| Total Revenues | 13-299 | \$ 14,256,901.47 |

SUMMARY OF APPROPRIATIONS

| | | |
|---|--------|--------------------|
| 5. GENERAL APPROPRIATIONS: | XXXXXX | XXXXXXXXXXXXXXXXXX |
| Within "CAPS" | XXXXXX | XXXXXXXXXXXXXXXXXX |
| (a & b) Operations Including Contingent | 34-201 | \$ 8,070,272.00 |
| (e) Deferred Charges and Statutory Expenditures - Municipal | 34-209 | \$ 1,712,045.00 |
| (g) Cash Deficit | 46-885 | \$ - |
| Excluded from "CAPS" | XXXXXX | XXXXXXXXXXXXXXXXXX |
| (a) Operations - Total Operations Excluded from "CAPS" | 34-305 | \$ 2,611,259.47 |
| (c) Capital Improvements | 44-999 | \$ 270,000.00 |
| (d) Municipal Debt Service | 45-999 | \$ 1,226,325.00 |
| (e) Deferred Charges - Municipal | 46-999 | \$ 36,000.00 |
| (f) Judgments | 37-480 | \$ - |
| (n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3) | 29-405 | \$ - |
| (g) Cash Deficit | 46-885 | \$ - |
| (k) For Local District School Purposes | 29-410 | \$ - |
| (m) Reserve for Uncollected Taxes | 50-899 | \$ 331,000.00 |
| 6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13) | 07-195 | |
| Total Appropriations | 34-499 | \$ 14,256,901.47 |

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 20th day of June, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 20th day of June, 2023, tsauer@bloomingtonnj.net, Clerk
Signature