**RESOLUTION NO. 2023-9.25**

**OF THE GOVERNING BODY OF
THE BOROUGH OF BLOOMINGDALE**

**RESOLUTION OF THE BOROUGH OF BLOOMINGDALE, COUNTY OF PASSAIC AND STATE OF NEW JERSEY approving and AUTHORIZING aN AGREEMENT BETWEEN THE BOROUGH AND RealAuction.com LLC TO CONDUCT ELECTRONIC TAX SALES**

 **WHEREAS,** N.J.S.A. 54:5-19.1 authorizes the Borough of Bloomingdale to conduct electronic tax sales pursuant to rules and regulations to be promulgated by the Division of Local Government Services; and

 **WHEREAS,** the Division of Local Government Services, Department of Community Affairs of the State of New Jersey (hereinafter “DCA”), pursuant to N.J.S.A. 54:5-19.1(c) adopted regulations N.J.A.C. 5:33-1.1 (the ‘New Regulations’) governing electronic tax sales of Tax Certificates, effective as of January 2, 2018, and New Regulations have been further clarified by Local Finance Notice 2018-08; and

 **WHEREAS**, the Borough of Bloomingdale wishes to enter into a contract with the said approved vendor without public bid since NJTaxlieninvestor.com/Realauction.com is the only approved vendor at this time; at a total amount not to exceed $1,000; and

 **WHEREAS**, funds are available for this purpose as evident in the annexed certification from the Chief Financial Officer.

 **NOW, THEREFORE, BE IT RESOLVED** that the Borough Council of the Borough of Bloomingdale, in the County of Passaic, and State of New Jersey as follows:

1. The Mayor and Borough Clerk are hereby authorized and directed to execute the Agreement between the Borough of Bloomingdale and Realauction.com LLC.
2. A copy of this resolution shall be provided to the Borough Finance Department and Realauction.com, LLC, for their information and guidance.

This Resolution shall take effect immediately.