RESOLUTION NO. 2023-6.18 OF THE GOVERNING BODY OF THE BOROUGH OF BLOOMINGDALE

RESOLUTION OF THE BOROUGH OF BLOOMINGDALE, COUNTY OF PASSAIC AND STATE OF NEW JERSEY, AUTHORIZING THE EXECUTION OF A HOLD HARMLESS AND INDEMNIFICATION AGREEMENT BETWEEN THE BOROUGH OF BLOOMINGDALE AND M&T REALTY DEVELOPMENT, LLC

WHEREAS, M&T Realty Development, LLC ("M&T") is in the process of purchasing certain property located in the Borough of Bloomingdale, specifically Block 5105, Lot 14.01 ("Property"), which property is owned, supervised and/or operated by the Borough of Bloomingdale; and

WHEREAS, as part of this process, M&T has requested entry upon and use of the Property in order to install a construction fence, conduct soil testing and to take soil borings

WHEREAS, in connection with such entry and use of the Property, the parties have negotiated an acceptable hold harmless and indemnification agreement.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Bloomingdale, in the County of Passaic, and State of New Jersey, as follows:

Section 1. The Mayor and Borough Clerk, or other Borough personnel as appropriate, are hereby authorized to execute the agreement between the parties.

Section 2. The Borough Administrator is hereby authorized to take whatever actions are necessary to effectuate the purpose of this Resolution.

Section 3. A copy of this Resolution shall be provided to M&T's counsel for their information and guidance.

This Resolution shall take effect immediately.