

**RESOLUTION NO. 2023-6.12
OF THE GOVERNING BODY OF
THE BOROUGH OF BLOOMINGDALE**

**RESOLUTION OF THE BOROUGH OF BLOOMINGDALE, COUNTY OF PASSAIC,
STATE OF NEW JERSEY AUTHORIZING THE TAX COLLECTOR TO ISSUE
ESTIMATED TAX BILLS FOR THE THIRD QUARTER INSTALLMENT OF 2023
TAXES**

WHEREAS, N.J.S.A. 54:4-66.3, pursuant to Section 3 of P.L. 1994 c. 72 and 54:4-66.2, the Mayor and Council of the Borough of Bloomingdale has determined that the Tax Collector may not be able to complete the mailing and delivery of the tax bills by June 15, 2023 due to the absence of a certified tax rate; and

WHEREAS, The Tax Collector, in consultation with the Chief Financial Officer, has computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3 and they have both signed a certification showing the tax levies for the previous year, and the range of permitted estimated tax levies; and

WHEREAS, in accordance with Chapter 72, P.L. 1994, the Tax Collector requests the Mayor and Council to approve the estimated tax levy of \$33,061,575.67 at a tax rate of \$4.521; which is between the mandated estimated range proposed by the Local Government Services. Approval will enable the Borough to meet its financial obligations, maintain the tax collection rate, and provide uniformity for tax payments and save the unnecessary cost of interest expenses on borrowing.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Bloomingdale, County of Passaic, State of New Jersey, hereby authorizes that:

1. The Tax Collector of the Borough of Bloomingdale is hereby authorized and directed to prepare, and issue estimated tax bills for the Borough of Bloomingdale for the third quarter installment of 2023 taxes.
2. The entire estimated tax levy for 2023 is hereby set at \$33,061,575.67. The estimated tax rate for 2023 is hereby set at \$4.521.
3. In accordance with the law, the third quarter installment of 2023 taxes shall not be subject to interest until the later of August 10 or the twenty-fifth calendar day after the date the estimated bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

BE IT FURTHER RESOLVED that a copy of this resolution shall be forwarded to the Tax Collector and Chief Financial Officer of the Borough of Bloomingdale for their records.