**RESOLUTION NO. 2021-2.\_\_**

**OF THE GOVERNING BODY OF**

**THE BOROUGH OF BLOOMINGDALE**

**A RESOLUTION AUTHORIZING THE SETTLEMENT OF A TAX APPEAL INVOLVING DENNEHY, CATHLEEN BLOCK 4049, LOT 79**

**WHEREAS**, an appeal of the 2019 real property tax assessment of property known as Block 4049, Lot 79 and more commonly known as 126 Demarest Road in the Borough of Bloomingdale, owned by Cathleen Dennehy, has been filed; and

 **WHEREAS**, the Attorney, Tax Assessor and Borough’s Expert Appraiser, have negotiated a settlement; and

**WHEREAS**, the Attorney, Tax Assessor and Expert Appraiser are of the opinion that settlement of the appeals is in the best interest of the Borough.

 **NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Bloomingdale, in the County of Passaic and State of New Jersey, as follows:

 1. Settlement of the 2019 tax appeal filed at the Tax Court of New Jersey is authorized as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| **YEARS** | **ORIGINAL****ASSESSMENT** | **COUNTY BOARD JUDGMENT** | **PROPOSED****ASSESSMENT** |
| 2019 | $342,000 | $342,000 | $315,000 |

2. All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.

3. This Resolution shall take effect immediately.