RESOLUTION \_\_\_\_\_\_\_\_\_\_\_

**A RESOLUTION OF THE BOROUGH OF BLOOMINGDALE AUTHORIZING THE SETTLEMENT OF A TAX APPEAL INVOLVING CMR REALTY LLC (BLOCK 19, LOT 6 – 185 HAMBURG TURNPIKE)**

WHEREAS, appeals of the 2010, 2011, 2012, 2013, 2014, and 2015 real property tax assessments of property known as Block 19, Lot 6 and more commonly known as 185 Hamburg Turnpike in the Borough of Bloomingdale, owned CMR Realty LLC, have been filed; and

WHEREAS, the Attorney, Tax Assessor and Borough’s Expert Appraiser, have negotiated a settlement; and

WHEREAS, the Attorney, Tax Assessor and Expert Appraiser are of the opinion that settlement of the appeals is in the best interest of the Borough.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Bloomingdale, in the County of Passaic and State of New Jersey, as follows:

1. Settlement of the 2010, 2011, 2012, 2013, 2014, and 2015 tax appeals filed at the Tax Court of New Jersey is authorized as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| **YEARS** | **ORIGINAL**  **ASSESSMENT** | **COUNTY TAX BOARD JUDGMENT** | **PROPOSED**  **ASSESSMENT** |
| 2010 | $467,100 | $467,100 | $467,100 |
| 2011 | $467,100 | $467,100 | $467,100 |
| 2012 | $855,500 | $855,500 | $855,500 |
| 2013 | $855,500 | $855,500 | $855,500 |
| 2014 | $855,500 | $855,500 | $800,000 |
| 2015 | $855,500 | $855,500 | $750,000 |

2. All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.

3. This Resolution shall take effect immediately.

Adopted: , 2016

Adopted this , day of , 2016, and certified as a true copy of an original.

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Jane McCarthy, RMC

Municipal Clerk

Borough of Bloomingdale