**BOROUGH OF BLOOMINGDALE**

**CALENDAR YEAR 2025**

**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION**

**LIMITS AND TO ESTABLISH A CAP BANK**

**(N.J.S.A. 40A:4-45.14)**

 WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year’s final appropriations, subject to certain exceptions; and,

 WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

 WHEREAS, the Governing Body of the Borough of Bloomingdale, in the County of Passaic, finds it advisable and necessary to increase its CY 2025 Budget by up to 3.5% over the previous year’s final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

 WHEREAS, the Governing Body hereby determines that a 3.5% increase in the budget for said year, amounting to $101,758.11 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

 WHEREAS, the Governing Body hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

 NOW, THEREFORE, BE IT ORDAINED by the Governing Body of the Borough of Bloomingdale, in the County of Passaic, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2025 budget year, the final appropriations of the Borough of Bloomingdale shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to $356,153.39, and that the CY 2025 municipal budget for the Borough of Bloomingdale be approved and adopted in accordance with this ordinance; and,

 BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

 BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be uploaded on the FAST System for the Director of the Division of Local Government Services within 5 days of introduction; and,

 BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be uploaded on the FAST System for the said Director within 5 days after such adoption.

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 John D’Amato, Mayor

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 Breeanna Smith, Municipal Clerk

Introduced: July 15, 2025 I, HEREBY certify that the foregoing is a true copy

Public Hearing: August 19, 2025 of an Ordinance introduced by the Governing Body

Adopted: of the Borough of Bloomingdale, New Jersey at a

 meeting on the 15th day of July, 2025.

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 Breeanna Smith, Municipal Clerk