**BOROUGH OF BLOOMINGDALE**

**ORDINANCE NO. 27-2018**

**BOND ORDINANCE AMENDING BOND ORDINANCE NUMBER 10-2017 FINALLY ADOPTED ON APRIL 4, 2017, BY THE BOROUGH COUNCIL OF THE BOROUGH OF BLOOMINGDALE, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO INCREASE THE TOTAL SECTION 2:20 COSTS BY $50,000 FROM $140,000 TO $190,000**

 **BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF BLOOMINGDALE, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY** (not less than two-thirds of all members thereof affirmatively concurring), **AS FOLLOWS:**

 **SECTION 1:** Bond Ordinance Number 10-2017 of the Borough of Bloomingdale, in the County of Passaic, State of New Jersey (the "Borough"), heretofore finally adopted by the Borough Council on April 4, 2017 and entitled, “BOND ORDINANCE PROVIDING VARIOUS 2017 CAPITAL ACQUISITIONS AND IMPROVEMENTS BY AND IN THE BOROUGH OF BLOOMINGDALE, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY; APPROPRATING $1,864,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $1,521,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF”(the "Prior Ordinance"), is hereby amended to the extent and with the effect as set forth below:

 (a) The permitted costs under Section 40A:2-20 of the Local Bond Law as set forth in Section 7(d) of the Prior Ordinance is increased by $50,000, from $140,000 to $190,000.

 **SECTION 2:** Except as expressly amended hereby, the Prior Ordinance shall remain in full force and effect.

 **SECTION 3:** This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

**ADOPTED ON FIRST READING**

**DATED: October 16, 2018**

**BREEANNA CALABRO, Clerk**

**of the Borough of Bloomingdale**

**ADOPTED ON SECOND READING**

**DATED: November 1, 2018**

**BREEANNA CALABRO, Clerk**

**of the Borough of Bloomingdale**

**BOROUGH OF BLOOMINGDALE**

**PASSAIC COUNTY, NEW JERSEY**

**PUBLIC NOTICE**

**NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

**Bond Ordinance No. 27-2018**

 The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a regular meeting of the governing body of the Borough of Bloomingdale, in the County of Passaic, State of New Jersey on October 16, 2018. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Borough’s Municipal Building, Bloomingdale, in said County on November 1, 2018 at 8:00 a.m. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours at the Clerk’s office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

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| **Title:** | BOND ORDINANCE AMENDING BOND ORDINANCE NUMBER 10-2017 FINALLY ADOPTED ON APRIL 4, 2017, BY THE BOROUGH COUNCIL OF THE BOROUGH OF BLOOMINGDALE, IN THE COUNTY OF PASSAIC, STATE OF NEW JERSEY, TO INCREASE THE TOTAL SECTION 2:20 COSTS BY $50,000 FROM $140,000 TO $190,000 |
| **Purpose(s):** | To increase the Section 2:20 costs by $50,000 from $140,000 to $190,000. |
| **Appropriation:** | No Change |
| **Bonds/Notes Authorized:** | No Change |
| **Down Payment:** | No Change |
| **Section 2-20 Costs:** | Increase by $50,000 from $140,000 to $190,000 |
| **Useful Life:** | No Change |

**BREEANNA CALABRO, Clerk**

**of the Borough of Bloomingdale**