

Advertise Date: May 23, 2015

The name of the municipality and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.

**2015 Municipal Budget
of the Borough of Bloomingdale, County of
Passaic for the Fiscal Year 2015.**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	480,600.00	404,984.00
2. Total Miscellaneous Revenues	2,165,158.17	2,231,346.80
3. Receipts from Delinquent Taxes	100.00	2,294.00
4. a) Local Tax for Municipal Purposes	7,534,416.61	7,430,419.00
b) Addition to Local District School Tax		
c) Minimum Library Tax	266,660.39	261,994.00
Total Amount to be Raised by Taxes for Support of Municipal Budget	7,801,077.00	7,692,413.00
Total General Revenues	10,446,935.17	10,331,037.80

Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries and Wages	4,090,098.00	4,043,607.00
Other Expenses	3,923,690.17	3,823,390.80
2. Deferred Charges and Other Appropriations	1,125,982.00	1,098,763.00
3. Capital Improvements	30,000.00	65,000.00
4. Debt Service (Include for School Purposes)	1,087,165.00	1,154,277.00
5. Reserve for Uncollected Taxes	190,000.00	146,000.00
Total General Appropriations	10,446,935.17	10,331,037.80

2015 Water/Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2015	2014
1. Surplus	348,639.00	437,922.00
2. Miscellaneous Revenues	3,047,000.00	3,047,000.00
3. Deficit (General Budget)		
Total Revenues	3,395,639.00	3,484,922.00
Summary of Appropriations	2015 Budget	Final 2014 Budget
1. Operating Expenses: Salaries and Wages	410,100.00	400,000.00
Other Expenses	2,632,672.00	2,668,940.00
2. Capital Improvements	100,000.00	130,000.00
3. Debt Service	155,600.00	200,982.00
4. Deferred Charges and Other Appropriations	97,267.00	85,000.00
5. Surplus (General Budget)		
Total Appropriations	3,395,639.00	3,484,922.00

2015 Dedicated Assessment Budget Water/Sewer Utility		
Dedicated Revenues	Anticipated	
	2015	2014
1 Assessment Cash	42,733.14	72,000.00
2. Miscellaneous Revenues		
3. Deficit (Sewer Operating Budget)	32,266.86	3,000.00
Total Assessment Revenues	75,000.00	75,000.00
Appropriations for Assessment Debt	2015	Final
	Budget	2014
1 Payment of Bond Principal	75,000.00	75,000.00
2 Payment of Bond Anticipation Notes		
Total Assessment Appropriations	75,000.00	75,000.00

Balance of Outstanding Bonded Debt				
	General	Water Utility	Water-Sewer Utility	Assessment Water/Sewer
Interest	629,133.00		42,499.75	
Principal	3,903,000.00		403,000.00	75,000.00
Outstanding Balance	4,532,133.00		445,499.75	75,000.00

Notice is hereby given that the budget and tax resolution were approved by the Governing Body of the Borough of Bloomingdale, County of Passaic on May 19, 2015.

A hearing on the budget and tax resolution will be held at the Municipal Building, on June 23, 2015 at 7:00 o'clock P.M. at which time and place discussions to the Budget and Tax Resolution for the year 2015 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the Office of the Municipal Clerk, Jane McCarthy, at the Municipal Building, 101 Hamburg Turnpike, Bloomingdale, New Jersey 07403, during the hours of 8:00 A.M. to 4:00 P.M.