

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 7,656
NET VALUATION TAXABLE 2011 \$420,441,964
MUNICODE 1601

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Bloomingdale, County of Passaic

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna Mollineaux, am the Chief Financial Officer, License #N0602 of the Borough of Bloomingdale, County of Passaic, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011

Signature _____

Title Chief Financial Officer/Treasurer/Tax Collector

Address 101 Hamburg Turnpike, Bloomingdale N.J. 07403

Phone Number 973-838-0778

Fax Number 973-838-5115

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

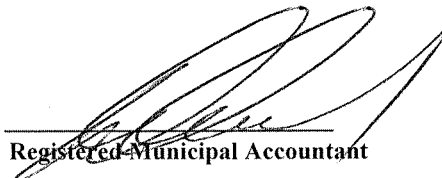
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Bloomingdale as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

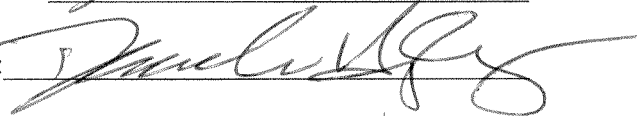
Certified by me

this 10 day of February, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: DANIEL HAGBERG

Signature: 

Certificate #: 006513

Date: 2/22/2012

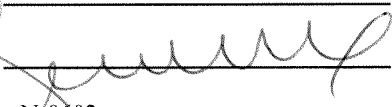
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP waiver".
10. The municipality will not apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Bloomingdale
Chief Financial Officer: Donna Mollineaux
Signature: 
Certificate #: N-0602
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate#: _____
Date: _____

22-6017268

Fed. I.D. #

Borough of Old Tappan

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 2011

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		\$ 49,849	2,209

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 748,076.00



SIGNATURE OF TAX ASSESSOR

BLOOMINGDALE

MUNICIPALITY

PASSAIC

COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account			Debit		Credit	
Cash	\$	180,274				
Cash - Change Fund		610				
Sub-Total		180,884				
Grants Receivable		591,312				
Due from State - Srs. And Veterans		1,590				
2011 Taxes Receivable		246,130				
2010 Taxes Receivable		36				
Tax Title Liens Receivable		132,890				
Property Acquired For Taxes		1,758,400				
Due from Animal Control Fund		2				
Due from General Capital Fund		37				
Due from Payroll						
Deferred Charges						
Special Emergency Authorizations		370,400				
Emergency Authorizations		50,000				
Operating Deficit		38,385				
Appropriation Reserves					\$	176,388
Accounts Payable						5,522
Encumbrances Payable						163,480
Due to State-DCA						1,146
Due to State-Marriage License						225
Due to Other Trust Fund						1,854
County Taxes Payable						20
Local District School Taxes Payable						2
Prepaid Taxes						78,030
Tax Overpayments						9,798
Special Emergency Note Payable						50,400
Miscellaneous Reserves:						
Codification						375
Revaluation Program						146,330
Appropriated Reserve for Grants						578,848
Unappropriated Reserve for Grants						10,749
						1,223,167 "C"
Reserve for Receivable						2,137,495
Fund Balance						9,404
	\$	3,370,066			\$	3,370,066

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

[illegible]

Sheet 3a

AS AT DECEMBER 31, 2011

AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law, 1998, C. 256

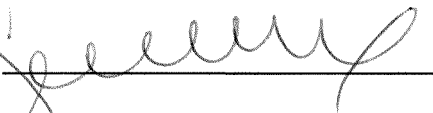
Municipal Public Defender Expended Prior Year 2010:.....	(1)	2,700
		x 25%
	(2)	675

Municipal Public Defender Trust Cash Balance December 31, 2011:.....	(3)	\$ 4,220
--	-----	----------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =	\$ 845
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Donna Mollineaux
Signature:	
Certificate #:	N0602
Date:	

Schedule of Trust Fund Reserves

		Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
Purpose					
1.	Escrow Deposits	25,556	22,879	21,553	\$ 26,882
2.	Recycling Trust	13,958	35,600	29,617	19,941
3.	Recreation Trust	35,991	35,019	41,898	29,112
4.	POAA	199	214	6	407
5.	Public Defender Application Fees	1,303	3,417	500	4,220
6.	Outside Police Detail	6,978	9,097	12,807	3,268
7.	Fire Prevention Penalties	2,620			2,620
8.	Senior Citizen Activities	6,884	34,973	38,922	2,935
9.	Accumulated Compensated Absences	19,849			19,849
10.	Reserve for Snow Removal	1,292	100	1,052	340
11.	Third Party Tax Redemptions	123,631		123,631	-
12.					-
13.					-
14.					-
15.					-
16.					-
17.					-
18.					-
19.					-
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
Totals:		\$ 238,261	\$ 141,299	\$ 269,986	\$ 109,574

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

*Show as red figure

AS AT DECEMBER 31, 2011

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$ 9,366	\$ 556,355	\$ 384,837	\$ 180,884
Trust - Assessment				
Trust - Animal Control		27,993		27,993
Trust - Other	650	564,307	44,045	520,912
Capital - General	10,677	1,377,667	15	1,388,329
Water/Sewer - Operating	6,288	321,797	360	327,725
Water/Sewer - Capital		367,614		367,614
Water/Sewer Utility - Assessment Trust		116,214		116,214
Public Assistance **				-
Unemployment Comp. Ins.				-
Grant Trust Fund		8,079		8,079
Municipal Open Space				-
Sewer - Operating				-
Sewer - Capital				-
Sewer - Assessment Trust				-
Total	\$ 26,981	\$ 3,340,026	\$ 429,257	\$ 2,937,750

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT		
Lakeland Bank-Current Fund	\$	148,741
Lakeland Bank-Claims Fund		407,004
Change Fund		610
		556,355
GENERAL CAPITAL		
Lakeland Bank		1,377,667
	\$	1,377,667
OTHER TRUST		
Lakeland Bank-Trust Account	\$	119,431
Lakeland Bank-Escrow Account		13,389
Lakeland Bank-Recycling Account		19,943
Lakeland Bank-Recreation		28,514
Lakeland Bank-Unemployment		35,723
Lakeland Bank-Interlocal Construction Service		18,326
Lakeland Bank-Recreation and Open Space Trust		314,239
Lakeland Bank-Payroll		14,742
		564,307
WATER/SEWER UTILITY OPERATING		
Lakeland Bank		321,697
Change Fund		100
	\$	321,797
WATER/SEWER UTILITY CAPITAL		
Lakeland Bank	\$	367,614
	\$	367,614
WATER/SEWER UTILITY ASSESSMENT		
Lakeland Bank	\$	116,214
	\$	116,214
GRANT TRUST FUND		
Lakeland Bank-Small Cities	\$	8,079
	\$	8,079
Subtotal	\$	3,312,033

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2011	2011 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2011
NJ Transportation Trust Fund-Paterson-Hamburg Turnpike	5,053					5,053
Clean Communities		\$ 11,467	\$ 11,467			\$ -
Recycling Tonnage Grant		6,923	6,923			-
Body Armor Grant	1,697	2,363	2,363			1,697
Municipal Alliance	12,064	21,553	20,490			13,127
Green Acres Program-Planning Incentive Grant	410,524					410,524
Child Passenger Safety Grant	8,196					8,196
Click It Or Ticket	54					54
Safe Routes to School Grant	22,000					22,000
Over the Limit/Under Arrest		4,400	4,400			
NJ DEP-Recreation Trails Program	14,800					14,800
Domestic Violence Training Program	3,752					3,752
Highlands COAH Grant	17,194					17,194
Assistance to Firefighters Grant	16,836					16,836
County of Passaic-Sloan Park Improvements	48,852					48,852
County of Passaic-Oakwood Park	28,113					28,113
Passaic County Cultural and Heritage Council-Art Classes	503					503
Passaic County Cultural and Heritage Council-Cultural Festival	611					611
Totals	\$ 590,249	\$ 46,706	\$ 45,643	\$ -	\$ -	\$ 591,312

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred from 2011		Transfer from 2010 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Clean Communities	10	11,467			10,884			593
Drunk Driving Enforcement Fund	3,016				\$ 2,098			918
Recycling Tonnage Grant	439	6,923			7,362			0
Body Armor Grant	4,896	2,363			4,680			2,579
Alcohol Education and Rehabilitation	322				322			-
Municipal Alliance	13,872	21,553			21,553			13,872
NJ DEP Green Acres Program: Planning	410,524							410,524
Child Passenger Safety Grant	4,606							4,606
Click It or Ticket	58							58
Safe Routes to School	22,000							22,000
Over the Limit/Under Arrest		4,400			2,950			1,450
NJ DEP-Recreation Trails	19,275							19,275
Office of Emergency Management	2,406							2,406
Domestic Violence Training Program	629							629
Highlands COAH Grant	22,216				9,222			12,994
Sub- Total	504,269	46,706		-	59,071	-		491,904

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred from 2011 Budget Appropriations		Transfer from 2010 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
Municipal Stormwater Regulation	8,586							8,586
FEMA Grant	2,983				\$ 2,209			774
Assistance to Firefighters Grant	19,850							19,850
Bulletproof Vest Partnership	3,811							3,811
County of Passaic-Sloan Park Improvements	48,852							48,852
County of Passaic-Oakwood Park	6,546				3,451			3,095
Passaic County Cultural-Art Classes	397				-			397
Passaic County Cultural-Cultural Festival	986							986
Passaic County Cultural-Senior Citizen	593							593
								0
								0
								0
Page Two Subtotal	92,604	-	-	-	5,660	-	-	86,944
Grand Total	596,873	46,706	-	-	64,731	-	-	578,848

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2011	Transferred To 2011		Received			Balance Dec. 31, 2011
		Budget Appropriations Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant				\$ 6,870			6,870
Drunk Driving Enforcement Fund				2,016			\$ 2,016
Body Armor				1,863			1,863
							-
							-
							-
Totals	\$ -	\$ -	-	\$ 10,749			\$ 10,749

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	\$ 4
School Tax Deferred		
(Not in excess of 50% of Levy - 2010 - 2011) 85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxxxx	14,216,081
Levy Calendar Year 2011	xxxxxxxxxxx	
Paid	\$ 14,216,083	xxxxxxxxxxx
Balance December 31, 2011	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00	2	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2011 - 2012) 85004-00		xxxxxxxxxxx
* Not including Type I school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools.	\$14,216,085	\$14,216,085

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	xxxxxxxxxxx	\$ 286,343
2011 Levy 81105-00	xxxxxxxxxxx	105,110
2011 Added Taxes		22
Interest on Investments	xxxxxxxxxxx	269
Expenditures	\$ 180,503	xxxxxxxxxxx
Balance December 31, 2011 85046-00	211,241	xxxxxxxxxxx
	\$ 391,744	\$ 391,744

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.		

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	\$ -
Paid	\$ -	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable/(Prepaid) # 85043-00	-	
School Tax Deferred		
(Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$ -	\$ -

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	\$ -
2011 Levy:		XXXXXXXXXX	
General County	80003-03	XXXXXXXXXX	5,323,241
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation		XXXXXXXXXX	94,185
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	1,096
Paid		\$ 5,418,502	XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due to County for Added and Omitted Taxes		20	
		\$ 5,418,522	\$ 5,418,522

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80003-06	XXXXXXXXXX	XXXXXXXXXX
2011 Levy: (List Each Type of District Tax Separately -see Footnote)		XXXXXXXXXX	
Fire -	81108-00	XXXXXXXXXX	
Sewer -	81111-00	XXXXXXXXXX	
Water -	81112-00	XXXXXXXXXX	
Garbage -	81109-00		XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy	80003-07		XXXXXXXXXX
Paid	80003-08		
Balance December 31, 2011	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	
			XXXXXXXXXX
Expended	80004-09		
Balance December 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE			
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 170,000	\$ 170,000	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	1,929,472	1,830,671	\$ (98,801)
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached	4,400	4,400	-
Total Miscellaneous Revenue Anticipated 80103-	1,933,872	1,835,071	(98,801)
Receipts from Delinquent Taxes 80104-	240,000	228,967	(11,033)
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	0	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	7,225,727	7,153,806	(71,921)
	\$ 9,569,599	\$ 9,387,844	\$ (181,755)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxx	\$26,613,541
Amount to be Raised by Taxation	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax 80109-00	\$14,216,081	xxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxx
County Taxes 80111-00	5,417,426	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	1,096	xxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	105,132	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxx	280,000
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	7,153,806	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxx	
	\$26,893,541	\$26,893,541

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

(Continued)

[illegible]

CFO Signature:

BOROUGH OF BLOOMINGDALE

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	\$9,565,199
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	4,400
Appropriated for 2011 (Budget Statement Item 9)	80012-03	9,569,599
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	50,000
Total General Appropriations (Budget Statement Item 9)	80012-05	9,619,599
Add Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	9,619,599
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$9,161,866
Paid or Charged - Res. for Uncollected Taxes	80012-09	280,000
Reserved	80012-10	176,388
Total Expenditures	80012-11	9,618,254
Unexpended Balances Canceled (see footnote)	80012-12	\$1,345

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		NOT APPLICABLE
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxxxxx	1,345
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	74,065
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Cancelled Accounts Payable		xxxxxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves	80013-05	xxxxxxxxxxxx	80,346
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxxxxx	6,641
2010 Senior Deduction Allowed		xxxxxxxxxxxx	
Cancelled Appropriated Grant Reserves		xxxxxxxxxxxx	
Cancelled Prior Year Outstanding Checks		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2011	80013-07		xxxxxxxxxxxx
Balance - December 31, 2011	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	98,801	xxxxxxxxxxxx
Delinquent Tax Collections	80013-10	11,033	xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11	71,921	xxxxxxxxxxxx
2010 Senior Citizen/Veteran's Disallowed	80013-12	2,715	xxxxxxxxxxxx
Cancelled Grants Receivable			xxxxxxxxxxxx
Refund of Prior Year Revenue		240	xxxxxxxxxxxx
Refund Prior Year Taxes		16,033	
Current Year Interfunds Advanced		39	
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	38,385
Surplus Balance - To Surplus (Sheet 21)	80013-14		xxxxxxxxxxxx
		\$200,782	\$200,782

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1.	Balance - January 1, 2010	80014-01	XXXXXXXXXXXXX
			\$179,404
2.			XXXXXXXXXXXXX
3.	Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXXXXX
			-
4.	Amount Appropriated in the 2011 Budget-Cash	80014-03	\$170,000
5.	Amount Appropriated in 2011 Budget with Prior Writ- ten Consent of Director of Local Government Services	80014-04	XXXXXXXXXXXXX
			XXXXXXXXXXXXX
6.			XXXXXXXXXXXXX
7.	Balance - December 31, 2011	80014-05	9,404
			XXXXXXXXXXXXX
			\$179,404
			\$179,404

ANALYSIS OF BALANCE - DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$180,884
Investments	80014-07	
Sub-Total		180,884
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,223,167
Cash Surplus	80014-09	
Deficit in Cash Surplus	80014-10	(1,042,283)
Other Assets Pledged to Surplus:*		
(I) Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	\$1,590
Deferred Charges #	80014-12	458,785
Cash Deficit #	80014-13	
Grants Receivable		591,312
Total Other Assets	80014-14	1,051,687
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$9,404

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(I) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.)
N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency
notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this
analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2011 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>\$26,967,147</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u> </u>
2.	Amount of Levy - Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u> 5,448</u>
5a.	Subtotal 2011 Levy		\$	<u>26,972,595</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5.	Total 2011 Levy	82106-00	\$	<u><u>26,972,595</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u> 16,188</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u> 96,736</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash: In 2010	82121-00		<u>\$57,235</u>
	In 2011 *	82122-00		<u>\$26,467,493</u>
	State's Share of 2011 Senior Citizens and Veterans Deductions allowed	82123-00		<u>\$88,813</u>
	R.E.A.P. Revenue	82124-00	\$	<u> </u>
	Total To Line 14	82111-00		<u>\$26,613,541</u>
11.	Total Credits			<u>26,726,465</u>
12.	Amount Outstanding - December 31, 2011	83120-00	\$	<u><u>246,130</u></u>
13.	Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is			<u>98.66%</u>
		82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14.	<u>Calculation of Current Taxes Realized in Cash:</u>	
	Total of Line 10	<u>\$ 26,613,541</u>
	Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	<u> </u>
	To Current Taxes Realized in Cash (Sheet 17)	<u>\$ 26,613,541</u>

Note A: In showing the above percentage, the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2011 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash(sheet 22).....

\$

LESS: proceeds from Accelerated Tax Sale.....

NET Cash Collected.....

\$

Line 5c(sheet 22) Total 2011 Tax Levy.....

\$

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

%

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (Sheet 22).....

\$

LESS: Proceeds from Tax Levy Sale (excluding premium).....

Net Cash Collected.....

\$

Line 5c (sheet 22) Total 2011 Tax Levy.....

\$

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2011	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	\$ 622	XXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	23,500	XXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	66,000	XXXXXXXXXXXXX
4. Senior Citizens/Veterans Deductions Allowed By Tax Collector	1,000	XXXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector-2010 Taxes		
6. Vet Deductions Allowed By Tax Collector - 2010 Taxes	0	
7. Sr. Citizens/Veterans Deductions Disallowed by Tax Collector-2011 Taxes	XXXXXXXXXXXXX	\$ 1,687
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	XXXXXXXXXXXXX	2,715
9. Received in Cash from State	XXXXXXXXXXXXX	85,130
10.		
11.		
12. Balance - December 31, 2011	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXX	1,590
Due To State of New Jersey		XXXXXXXXXXXXX
	\$ 91,122	\$91,122

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	\$23,500
Line 3	66,000
Line 4 & 6	1,000
Sub - Total	90,500
Less: Line 7	1,687
To Line 10, Sheet 22	\$88,813

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(NJSA 54:3-27)

N/A

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXXXX	\$ -
Taxes Pending Appeals	\$ -	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXX	
Cash paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXXXX
Closed to Results of Operations			
(Portion of Appeal won by Municipality, incl. Interest)			XXXXXXXXXXXX
Balance December 31, 2011		-	XXXXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXXXX	XXXXXXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of
Taxation Appeals Not Adjusted by December 31, 2011

Signature of Tax Collector

License # Date

BOROUGH OF BLOOMINGDALE
COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET

		YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement			
Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	\$9,557,519	xxxxxxxxxx
Actual	80016-		14,216,081
2. Local District School Tax -			
Estimate **	80017-	14,216,081	xxxxxxxxxx
Actual	80025-		
3. Regional School District Tax -			
Estimate *	80026-		xxxxxxxxxx
Actual	80018-		
4. Regional High School Tax			
School Budget	Estimate *	80019-	xxxxxxxxxx
Actual	80020-		5,418,522
5. County Tax -			
Estimate *	80021-	5,418,522	xxxxxxxxxx
Actual	80022-		
6. Special District Taxes -			
Estimate *	80023-		xxxxxxxxxx
Actual	80027-		
7. Municipal Open Space Tax -			
Estimate *	80028-	187,094	xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01	29,379,216	
9. Less: Total Anticipated Revenues from 2012 in			
Municipal Budget (Item 5)	80024-02	2,095,605	
10. Cash Required from 2012 Taxes to Support			
Local Municipal Budget and Other Taxes	80024-03	27,283,611	
11. Amount of Item 10 Divided by	99.38% [820084-04]		
Equals Amount to be Raised by Taxation (Percentage			
used must not exceed the applicable percentage			
shown by Item 13, Sheet 22)	80024-05	27,453,435	
Analysis of Item 11:			
Local District School Tax			*May not be stated in an amount less than
(Amount Shown on Line 2 Above)	14,216,081		
Regional School District Tax			**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
(Amount Shown on Line 3 Above)			
Regional High School Tax		0	
(Amount Shown on Line 4 Above)			
County Tax		5,418,522	
(Amount Shown on Line 5 Above)			
Special District Tax			
(Amount Shown on Line 6 Above)			
Municipal Open Space Tax			Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12
(Amount Shown on Line 7 Above)	187,094		
Tax in Local Municipal Budget	7,631,914		
Total Amount (see Line 11)	27,453,611		
12. Appropriation: Reserve for Uncollected Taxes (Budget			
Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	170,000	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		9,557,519	
Item 12 - Appropriation: Reserve for Uncollected Taxes		170,000	
Sub-Total		9,727,519	
Less: Item 9 - Total Anticipated Revenues		2,095,605	
Amount to be Raised by Taxation in Municipal Budget	80024-07	7,631,914	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) \$

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$

Total \$

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$

4. Cash Required \$

5. Total Required at % (items 4+6) \$

6. Reserve for Uncollected Taxes (item E above) \$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2011			\$ 371,997	XXXXXXXXXXXX
A. Taxes	83102-00	\$255,778	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83103-00	116,219	XXXXXXXXXXXX	XXXXXXXXXXXX
2. CANCELLED:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXX	26,377
B. Tax Title Liens		83106-00	XXXXXXXXXXXX	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXXXX	
4. ADDED TAXES		83110-00		XXXXXXXXXXXX
5. ADDED TAX TITLE LIENS		83111-00		XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXXXX	398
B. Tax Title Liens - Transfers from Taxes		83107-00	398	XXXXXXXXXXXX
7. BALANCE BEFORE CASH PAYMENTS			XXXXXXXXXXXX	\$ 345,620
8. TOTALS			372,395	372,395
9. BALANCE BROUGHT DOWN			345,620	XXXXXXXXXXXX
10. COLLECTED:			XXXXXXXXXXXX	228,967
A. Taxes	83116-00	\$228,967	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXXXX	XXXXXXXXXXXX
11. Interest & Costs - 2011 Tax Sale			85.00	XXXXXXXXXXXX
12. 2011 TAXES TRANSFERRED TO LIENS			16,188	XXXXXXXXXXXX
13. 2011 TAXES			246,130	XXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2011			XXXXXXXXXXXX	379,056
A. Taxes	83121-00	246,166	XXXXXXXXXXXX	XXXXXXXXXXXX
B. Tax Title Liens	83122-00	132,890	XXXXXXXXXXXX	XXXXXXXXXXXX
15. TOTALS			\$ 608,023	\$ 608,023

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 66.24%

17. Item No. 14 multiplied by percentage shown above is 251,087 and represents
the maximum amount that can be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JANUARY 1, 2011	84101-00	\$1,758,400	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2011		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2011	84114-00	XXXXXXXXXXXXXX	\$1,758,400
		\$1,758,400	\$1,758,400

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2011	84115-00		XXXXXXXXXXXXXX
16. 2011 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2011	84119-00	XXXXXXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2011	84120-00		XXXXXXXXXXXXXX
21. 2011 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2011	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$	-
* Total Cash Collected in 2011	(84125-00)
Realized in 2011 Budget	-
To Results of Operation (Sheet 19)	-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as of Dec. 31, 2011
1.	Emergency Authorization - Municipal*	\$ -	\$ -	\$ 50,000	\$ 50,000
2.	Emergency Authorizations - Schools	\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2012
1.				\$	
2.	NOT APPLICABLE			\$	
3.				\$	
4.				\$	

TAX MAP; REEVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

80025-00	80026-00
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recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
MUNICIPAL - GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80033-01	xxxxxxxxxxxx	\$7,482,000	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	\$870,000	xxxxxxxxxxxx	
CANCELLED AT ISSUANCE				
OUTSTANDING DECEMBER 31, 2011	80033-04	6,612,000	xxxxxxxxxxxx	
		\$7,482,000	\$7,482,000	
2012 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 955,000
2012 INTEREST ON BONDS*		80033-06	251,450	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2011	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2011	80033-10		xxxxxxxxxxxx	
2012 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2012 INTEREST ON BONDS*		80033-12		
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 251,450

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	\$0		

80033-1480033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS

		Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2010	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2010	80033-04	0	xxxxxxxxxxxx	
		\$0	\$0	
2012 LOAN MATURITIES			80033-05	
2012 INTEREST ON LOANS			80033-06	
TOTAL 2012 DEBT SERVICE FOR GREEN ACRES LOAN			80033-13	
				\$ -
LOAN				
OUTSTANDING JANUARY 1, 2011	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2011	80033-10		xxxxxxxxxxxx	
2012 LOAN MATURITIES			80033-11	
2012 INTEREST ON LOANS			80033-12	
TOTAL 2012 DEBT SERVICE FOR _____ LOAN			80033-13	
				\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BOND
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 201180034-01	xxxxxxxxxxxxx		
PAID80034-02		xxxxxxxxxxxxx	
NOT APPLICABLE			
OUTSTANDING DECEMBER 31, 201180034-03		xxxxxxxxxxxxx	
2012 BOND MATURITIES - TERM BONDS80034-04			
2012 INTEREST ON BONDS*80034-05			

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 201180034-06	xxxxxxxxxxxxx		
ISSUED80034-07	xxxxxxxxxxxxx		
PAID80034-08		xxxxxxxxxxxxx	
NOT APPLICABLE			
OUTSTANDING DECEMBER 31, 201180034-09		xxxxxxxxxxxxx	
2012 INTEREST ON BONDS*80034-10			
2012 BOND MATURITIES - SERIAL BONDS80034-11			
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)80034-12			

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total80035-				

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

NOT APPLICABLE		Outstanding December 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$50,400	1,008
3. Tax Antieipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 201	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. Multi-Purpose-Ord #15-2008	\$ 307,000	7/20/2009	\$ 307,000	7/13/2012	2.00%	16,158	\$ 6,140	07/13/12
2. Multi-Purpose- Ord #17-2009	740,000	7/19/2010	740,000	7/13/2012	2.00%		14,800	07/13/12
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	\$ 1,047,000		\$ 1,047,000				20,940	

80051-01 80051-02

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed To (Insert Date)
						For	For Interest	
						Principal	**	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-0180051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2. NOT APPLICABLE			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01 80051-02
(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriations	Contracts Payable Cancelled	Authorizations Cancelled	Expended	Balance - December 31, 2011	
	Funded	Unfunded						Funded	Unfunded
General Improvements									
11-1993/2-1995-21-1995-Low Income Housing	\$ 266					\$ 266		-	
1-1999 Acquisition of Computer Equipment	131					131		-	
8-1999 Various Capital Improvements	210						-	210	
6-2003 Various Capital Improvements	8,742				0	1,451	7,291	-	
8-2004 Various Capital Improvements	182,716							182,716	
12-2004 Various Capital Improvements	996					996		-	
1-2005 Various Capital Improvements	340,057				62,367			402,424	
36-2006 Various Capital Improvements	146,330	40,000					186,330	-	
17-2005-Rehabilitation Costs of Substandard Housing Units	12,076	250				12,076		-	250
22-2005 Rehabilitation of Sports Fields and Open Space		385,404						-	385,404
27-2006 Various Capital Improvements	451,189					25,000		426,189	
31-2006 Bloomingdale Town Center		200,000						-	200,000
32-2006 Walter T. Bergen School Fields Project		70,523			13,404	25,000			58,927
27-2007 Construction of New Public Works Service Operations									
Garage and the Acquisition of Property for Use as New Police Headquarters	21,241						5,194	16,047	
1-2008 Various Capital Improvements	2,503					2,503		-	
15-2008 Various Capital Improvements		42,538					39,538		3,000
22-2008 Various Capital Improvements		136,956					9,406		127,550
Total	\$ 1,166,457	\$ 875,671	\$ -		\$ 75,771	\$ 67,423	\$ 247,759	\$ 1,027,586	\$ 775,131

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	xxxxxxxxxxx	
Received from 2011 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2011 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2011	80030-05		
		\$ -	\$ -

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
10-2011 Various Road and Drainage				
Improvements	\$ 422,000	\$ 412,400	\$ 9,600	\$ 9,600
18-2011 Various Capital Improvements	1,800,000	\$ 1,710,000	90,000	9,750 (A)
20-2011 Installation of Lighting at				
Walter T. Bergen School	455,000	432,250	22,750	(B)
Total 80032-00	\$ 2,677,000	\$2,554,650	\$ 122,350	\$19,350

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (A)- \$80,250 is being funded by the Open Space Trust
- (B)-Down Payment is being funded by the Open Space Trust

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxxx	\$29,987
Premium on Sale of Note		xxxxxxxxxxx	3,252
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	67,423
Prior Year Refund			
Cancelled Grant Receivables			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03	\$63,000	xxxxxxxxxxx
Balance December 31, 2011	80029-04	\$37,662	xxxxxxxxxxx
		\$100,662	\$100,662

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011		\$
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	\$	
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.			
1. Total Tax Levy for the Year 2011 was		\$	26,972,595
2. Amount of Item 1 Collected in 2011 (*)	\$	26,613,541	
3. Seventy (70) percent of Item 1			\$18,880,817
(*) Including prepayments and overpayments applied			

B.			
1. Did any maturities of bonded obligations or notes fall due during the year 2011 ?	Answer YES or NO	YES	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 201?	Answer YES or NO	YES	If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	Answer YES or NO:	No
----	--	-------------------	----

D.			
1. Cash Deficit - 2010		\$	None
2. 4% of 2010 Tax Levy for all purposes:			
Levy -- \$	\$ 26,228,435	\$	1,049,137
3. Cash Deficit - Year 2011		\$	None
4. 4% of 2011 Tax Levy for all purposes:			
Levy -- \$	26,972,595	\$	1,078,904

E.	Unpaid	2010	2011	Total
1. State Taxes		1167	\$ 1,137	\$ 2,304
2. County Taxes	\$		20	20
3. Amounts due Special Districts	\$		\$	\$
4. Amounts due School Districts for Local School Tax		4	\$ 2	\$ 2

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of sheet 2.

SECTION IN THE SAME MANNER AS SET FORTH IN GENERAL CAPITAL FUND ON SHEET 8

AS AT DECEMBER 31, 2011

(Separately Stated)

[illegible]

BOROUGH OF BLOOMINGDALE

SECTION IN THE SAME MANNER AS SET FORTH IN GENERAL CAPITAL FUND ON SHEET 8

AS AT DECEMBER 31, 2011
Operating and Capital Sections
(Separately Stated)

[illegible]

Sheet 41(a)

**POST CLOSING TRIAL BALANCE -
WATER/SEWER UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2011

[illegible]

(Do not crowd - add additional sheets)

Sheet 42

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	Interfunds				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
#4-1998, 9-1988	1,000						1,000	
#16-1994, 1-1997	125,822	27,399	29,000				75,000	107,221
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
#16-2006, 26-2006	6,566	5,710					6,000	6,276
Other Liabilities								
Water and Sewer Operating Fund Interfund	(903)			35,607			34,694	10
Trust Surplus	2,707							2,707
Less Assets "Unfinanced"*	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	135,192	33,109	29,000	35,607	-	-	116,694	116,214

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2011
BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	\$100,000	\$100,000	
Operating Surplus Anticipated with Consent			
of Director of Local Govt. Services 91302-			
Rents 91303-	3,038,000	3,015,564	(22,436)
Fire Hydrant Service 91304-			
Miscellaneous 91305-	22,000	29,553	7,553
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal			
Deficit (General Budget)** 91306-			
91307-	\$3,160,000	\$3,145,117	(\$14,883)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	*****
Adopted Budget	\$3,160,000
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,160,000
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,160,000
Deduct Expenditures:	
Paid or Charged	\$3,100,502
Reserved	53,656
Surplus (General Budget)**	
Total Expenditures	3,154,158
Unexpended Balance Canceled (See Footnote)	\$5,842

FOOTNOTES: - RE: OVEREXPENDITURES: Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED: Are not to be shown as "Paid or Charged: in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

NOT APPLICABLE

SECTION 1:

Revenue Realized	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2009 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		xxxxxxxxxx
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxxxxx
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder =		
("Excess in Operations") - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2011 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2010 Appropriation Reserves Canceled in 2011	\$101,534	
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		\$101,534

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxx	5,842
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	
Unexpended Balances of 2010 Appropriation Reserves*	xxxxxxxxxxx	101,534
Deficit in Anticipated Revenue	\$14,883	xxxxxxxxxxx
Revenue of Prior Year Revenue	74	xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	92,419	xxxxxxxxxxx
*See restriction in amount on Sheet 45, SECTION 2	\$107,376	\$107,376

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance, January 1, 2011	xxxxxxxxxxx	138,216
Excess in Results of 2011 Operations	xxxxxxxxxxx	92,419
Amount Appropriated in 2011 Budget - Cash	\$100,000	
Amount Appropriated in 2011 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Anticipated Revenue in Current Fund Budget		
Balance, December 31, 2011	130,635	xxxxxxxxxxx
	230,635	230,635

ANALYSIS OF BALANCE, DECEMBER 31, 2011
(FROM WATER/SEWER UTILITY -TRIAL BALANCE)

Cash		327,725
Investments		
Interfund Accounts Receivable		10
Subtotal		327,735
Deduct Cash Liabilities Marked with "C" on Trial Balance		197,100
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		130,635
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		130,635

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2010		\$35,833
Increased by:		
Water Rents Levied		3,038,540
Decreased by:		
Collections	\$3,015,564	
Overpayments applied		
Transfer to Water Liens		
Other		
		3,015,564
Balance, December 31, 2011		\$58,809

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance, December 31, 2010	NOT APPLICABLE	
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
Decreased by:		
Collections	\$	
Other	\$	
Balance, December 31, 2011		

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as of Dec. 31, 2011
1.	Emergency Authorization -*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	NOT APPLICABLE		
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2012
1.	NOT APPLICABLE			\$	\$
2.				\$	\$
3.				\$	\$
4.				\$	\$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER AND SEWER UTILITY ASSESSMENT BONDS

NOT APPLICABLE		Debit	Credit	2011 Debt Service
Outstanding, January 1, 2011	xxxxxxxxxx		376,000	
Issued	xxxxxxxxxx			
Paid	76,000	xxxxxxxxxx		
Outstanding, December 31, 2011	300,000	xxxxxxxxxx		
	376,000		376,000	
2012 Bond Maturities - Assessment Bonds				75,000
2012 Interest on Bonds*			12,113	
WATER/SEWER UTILITY CAPITAL BONDS				
Outstanding, January 1, 2011			988,000	
Issued				
Paid	145,000			
Outstanding, December 31, 2011	843,000			
	988,000		988,000	
2012 Bond Maturities - Capital Bonds				145,000
2012 Interest on Bonds*			34,601	
INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET				
2012 Interest on Bonds (*Items)			46,714	
Less: Interest Accrued to 12/31/2011 (Trial Balance)			17,483	
Subtotal			29,231	
Add: Interest to be Accrued as of 12/31/2012			14,200	
Required Appropriation 2012				43,431

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

NOT APPLICABLE	Debit	Credit	2011 Debt Service
Outstanding, January 1, 2011	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding, December 31, 2011		xxxxxxxxxx	
	0	0	
2012 Loan Maturities			
2012 Interest on Loans*			
WATER UTILITY CAPITAL LOAN			
Outstanding, January 1, 2011			
Issued			
Paid NOT APPLICABLE			
Outstanding, December 31, 2011			
2012 Loan Maturities			
2012 Interest on Loans*			

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (* Items)	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal NOT APPLICABLE	
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation 2012	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement	
						For Principal	For Interest **
1. Purchase of a Water Utility Box Truck (Ord. #15-2005)	\$41,000	7/27/2005	\$27,000	7/13/2012	2.00%	\$ 4,556	\$540
2. Installation of Sanitary Sewer Lines Along a Portion of Elizabeth Street and William Street (Ord. 26-2006)	182,000	7/25/2007	\$95,838	7/13/2012	2.00%	2,304	1,917
3. Installation of Water Lines to the Upper Morse Lake Area (Ord. #17-2007)	600,000	2/12/2009	\$300,000	7/13/2012	2.00%		6,000
4.							
5.							
6.							
7.							
8.							
Total						\$ 6,860	\$ 8,457

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET

2012 Interest on Notes	\$8,457
Less: Interest Accrued to 12/31/2011 (Trial Balance)	3,876
Subtotal	4,581
Add: Interest to be Accrued as of 12/31/2012	8,457
Required Appropriation - 2012	\$13,038

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Installation of Sanitary Sewer Lines Along								
2. Elizabeth Street and William Street (Ord. 26-2006)	\$ 83,162	7/25/2007	\$ 42,162	7/13/2013	2%	\$ 6,000	\$ 387	7/13/2013
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
18-2000 Refurbishment of Star Lake Water Tank	103,507				\$460		103,047	
2-2002 Refurbishment of Star Lake Water Tank	32,000						32,000	
11-2004 Water and Sewer Upgrades and Repairs Road								
Improvement Program	2,759						2,759	
15-2005 Purchase of Water Utility Box Truck		18						18
20-2005 Various Capital Improvements	1,238				584		654	
17-2007/11-2008 Installation of Water Lines-Upper								
Morse Lake Area		163,758			46,124			117,634
12-2009 Repairs, Upgrades, and Supplies to the								
Municipal Utility System		8,488						8,488
21-2009 Rehabilitation and Improvements to a Water								
Tank		348,477			10,575			337,902
14-2010 Purchase of a Water Meter and Hydrant		40,000			12,880			27,120
16-2006/26-2006 Installation of Sanitary Sewer Lines								
Along a Portion of Elizabeth Street and William Street		65,469						65,469
Total	139,504	626,210	-	-	70,623	-	138,460	556,631

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance, January 1, 2011		\$ 30,050
Received from 2011 Budget Appropriation*		
Improvement Authorizations Canceled		
(financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2011	\$ 30,050	

WATER/SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2011		
Received from 2011 Budget Appropriation*		
Received from 2011 Emergency Appropriation*		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2011		

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
NOT APPLICABLE				

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2011		
	Debit	Credit
Balance, January 1, 2011		714
Premium on Sale of Bonds		
Funded Improvement Authorizations Canceled		
Appropriated to Finance Improvement Authorizations		
Appropriated to 2011 Budget Revenue		
Balance, December 31, 2011	\$ 714	

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2011**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17. & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2011 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2011
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2011
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

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- 42 & 56. Trial Balance - Utility Assessment Trust Funds
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- 47 & 61. Utility Accounts Receivable; Utility Liens
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- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
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- 53 & 67. Capital Improvement Fund and Down Payments
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