

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025 (UNAUDITED)

POPULATION LAST CENSUS 7,777  
 NET VALUATION TAXABLE 2025 729,422,900  
 MUNICODE 1601

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2026**  
**MUNICIPALITIES - FEBRUARY 10, 2026**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                    BOROUGH                     of                     BLOOMINGDALE                    , County of                     PASSAIC                    

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     cfo@bloomingtonj.net                      
 Title                     Chief Financial Officer                    

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Heather Barkenbush                    , am the Chief Financial Officer, License #                     N-1581                    , of the                     BOROUGH                     of                     BLOOMINGDALE                    , County of                     PASSAIC                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature                     cfo@bloomingtonj.net                      
 Title                     Chief Financial Officer                      
 Address                     101 Hamburg Turnpike                      
 Phone Number                     973-838-0778                      
 Fax Number                     973-838-5115                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BLOOMINGDALE** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Joseph Faccone  
(Registered Municipal Accountant)

Samuel Klein and Company LLP  
(Firm Name)

550 Broad Street, 11th Floor  
(Address)

Newark, NJ 07102  
(Address)

973-624-6100  
(Phone Number)

973-624-6101  
(Fax Number)

Certified by me

this 6 day February, 2026

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF BLOOMINGDALE

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** BOROUGH OF BLOOMINGDALE

**Chief Financial Officer:** Heather Barkenbush

**Signature:** cfo@bloomingdalenj.net

**Certificate #:** N-1581

**Date:** 2/6/2026

22-6001669

Fed I.D. #

BOROUGH OF BLOOMINGDALE

Municipality

PASSAIC

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,120.00</u>	\$ <u>84,750.93</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@bloomingdalenj.net  
Signature of Chief Financial Officer

2/6/2026  
Date













**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	70,879.14	
DUE TO CURRENT FUND		16,416.03
DUE TO STATE OF NJ		6.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		54,456.91
FUND TOTALS	70,879.14	70,879.14
<b>ASSESSMENT TRUST FUND</b>		
CASH	312,730.84	
ASSESSMENTS RECEIVABLE - PLEDGED	228,313.65	
ASSESSMENTS RECEIVABLE - UNPLEDGED	71,983.49	
DEFERRED CHARGES	1,621.10	
DUE TO CURRENT FUND		5,336.70
DUE TO GENERAL CAPITAL FUND		502,902.45
RESERVE FOR ASSESSMENTS		71,983.49
FUND BALANCE		34,426.44
FUND TOTALS	614,649.08	614,649.08
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	222,290.74	
RESERVE FOR RECREATION OPEN SPACE		222,290.74
FUND TOTALS	222,290.74	222,290.74
<b>LOSAP TRUST FUND</b>		
CASH	882,220.87	
RESERVE FOR LENGTH OF SERVICE AWARDS PROGRAM		882,220.87
FUND TOTALS	882,220.87	882,220.87

(Do not crowd - add additional sheets)











## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
Interfund Current Fund	4,253.04			12,508.12			11,424.46	5,336.70
Interfund General Capital Fund	156,958.10	116,009.60						272,967.70
Other Liabilities	-							-
Trust Surplus	5,919.41	28,507.03						34,426.44
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	167,130.55	144,516.63	-	12,508.12	-	-	11,424.46	312,730.84

Sheet 7

\*Show as red figure











**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Clean Communities Act	-	19,667.48	19,667.48			-
Recycling Tonnage Grant	-	7,972.56	7,972.56			-
Body Armor Grant	-	1,708.19	1,708.19			-
Municipal Alliance on Alcoholism and Drug Abuse	6,160.85	6,160.85			4,711.17	7,610.53
Body Worn Cameras	60,376.00		48,000.00			12,376.00
Drunk Driving Enforcement Program	5,604.65					5,604.65
Pedestrian Safety Grant AAA	960.00	2,240.00	2,240.00			960.00
Drive Sober Or Get Pulled Over	-	7,000.00				7,000.00
Dig in! Community Garden Grant	-	750.00	750.00			-
Bulletproof Vest Partnership Grant	-	2,633.00	2,633.00			-
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<b>PAGE TOTALS</b>	<b>73,101.50</b>	<b>48,132.08</b>	<b>82,971.23</b>	-	<b>4,711.17</b>	<b>33,551.18</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	73,101.50	48,132.08	82,971.23	-	4,711.17	33,551.18
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	-					-
PAGE TOTALS	73,101.50	48,132.08	82,971.23	-	4,711.17	33,551.18

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	73,101.50	48,132.08	82,971.23	-	4,711.17	33,551.18
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<b>TOTALS</b>	<b>73,101.50</b>	<b>48,132.08</b>	<b>82,971.23</b>	<b>-</b>	<b>4,711.17</b>	<b>33,551.18</b>

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Clean Communities Act	48,277.79	19,667.48		\$34,607.75			33,337.52
Drunk Driving Enforcement Program	16,194.99			16,194.99			-
Recycling Tonnage Grant	31,284.76	7,972.56					39,257.32
Body Armor Grant	1,651.79	1,708.19		1,650.79			1,709.19
Municipal Alliance on Alcoholism and Drug Abuse	7,701.85	7,701.85		2,989.89		4,711.17	7,702.64
Municipal Alcohol Education/Rehabilitation Program	299.00						299.00
Bulletproof Vest Grant			2,633.00				2,633.00
Stormwater Assistance Grant	15,000.00						15,000.00
Body Worn Cameras	48,949.98			29,307.51			19,642.47
Pedestrian Safety Grant AAA	-	1,120.00	1,120.00	2,240.00			-
Drive Sober Or Get Pulled Over	-		7,000.00	1,120.00			5,880.00
Dig in! Community Garden Grant	-	750.00		711.71			38.29
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	-						-
	-						-
<b>PAGE TOTALS</b>	<b>169,360.16</b>	<b>38,920.08</b>	<b>10,753.00</b>	<b>88,822.64</b>	<b>-</b>	<b>4,711.17</b>	<b>125,499.43</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	169,360.16	38,920.08	10,753.00	88,822.64	-	4,711.17	125,499.43
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PAGE TOTALS	169,360.16	38,920.08	10,753.00	88,822.64	-	4,711.17	125,499.43

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	169,360.16	38,920.08	10,753.00	88,822.64	-	4,711.17	125,499.43
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PAGE TOTALS	169,360.16	38,920.08	10,753.00	88,822.64	-	4,711.17	125,499.43

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	169,360.16	38,920.08	10,753.00	88,822.64	-	4,711.17	125,499.43
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TOTALS	169,360.16	38,920.08	10,753.00	88,822.64	-	4,711.17	125,499.43

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor Grant	1,708.19	1,708.19				-
	-					-
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<b>TOTALS</b>	<b>1,708.19</b>	<b>1,708.19</b>	-	-	-	-

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	19,072,309.00
Paid	19,072,309.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	19,072,309.00	19,072,309.00

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	6,220.16
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,816,164.25
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	123,212.35
Due County for Added and Omitted Taxes	XXXXXXXXXX	2,461.28
Paid	5,948,058.04	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	0.00	XXXXXXXXXX
	5,948,058.04	5,948,058.04

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	650,000.00	650,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,362,703.03	5,396,205.79	33,502.76
Added by N.J.S.A. 40A:4-87 (List on 17a)	10,753.00	10,753.00	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>5,373,456.03</b>	<b>5,406,958.79</b>	<b>33,502.76</b>
Receipts from Delinquent Taxes	178,400.00	166,878.95	(11,521.05)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	8,809,155.56	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	410,413.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	9,219,568.56	8,915,041.84	(304,526.72)
	<b>15,421,424.59</b>	<b>15,138,879.58</b>	<b>(282,545.01)</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	33,902,960.06
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	19,072,309.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	5,939,376.60	xxxxxxxxxx
Due County for Added and Omitted Taxes	2,461.28	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	182,432.61	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	208,661.27
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	8,915,041.84	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>34,111,621.33</b>	<b>34,111,621.33</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		15,410,671.59
2025 Budget - Added by N.J.S.A. 40A:4-87		10,753.00
Appropriated for 2025 (Budget Statement Item 9)		15,421,424.59
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		15,421,424.59
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		15,421,424.59
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	14,618,265.27	
Paid or Charged - Reserve for Uncollected Taxes	208,661.27	
Reserved	567,210.36	
Total Expenditures		15,394,136.90
Unexpended Balances Canceled (see footnote)		27,287.69

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2025 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	33,502.76
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	-
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	27,287.69
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	98,299.23
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	260,755.82
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	11,521.05	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	304,526.72	XXXXXXXXXX
Interfund Advances Originating in 2025	7,653.74	XXXXXXXXXX
Senior Citizen Deductions Disallowed - Prior Year	250.00	
Reserve for Other Accounts Receivable	99.62	
Prior Year Revenue Refund	8,464.20	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	87,330.17	XXXXXXXXXX
	419,845.50	419,845.50



**SURPLUS - CURRENT FUND  
YEAR 2025**

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	715,067.34
2.	xxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxx	87,330.17
4. Amount Appropriated in the 2025 Budget - Cash	650,000.00	xxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2025	152,397.51	xxxxxxxxx
	802,397.51	802,397.51

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	1,205,346.32
Investments	
Change Funds	750.00
Sub Total	1,206,096.32
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,109,538.38
Cash Surplus	96,557.94
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,839.57
Deferred Charges #	54,000.00
Cash Deficit #	
Total Other Assets	55,839.57
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	152,397.51

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2025 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ 34,414,172.22
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 14,252.66
5a. Subtotal 2025 Levy	\$ 34,428,424.88	
5b. Reductions Due to Tax Appeals**	\$ 57,822.02	
5c. Total 2025 Tax Levy		\$ 34,370,602.86
6. Transferred to Tax Title Liens		\$ 2,741.15
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$
9. Discount Allowed		\$
10. Collected in Cash: In 2024	\$ 150,892.98	
In 2025*	\$ 33,715,317.08	
Homestead Benefit Credit	\$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 36,750.00	
Total To Line 14	\$ 33,902,960.06	
11. Total Credits		\$ 33,905,701.21
12. Amount Outstanding December 31, 2025		\$ 464,901.65
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	<b>98.63%</b>	

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 33,902,960.06
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 33,902,960.06

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2025 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2025**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 33,902,960.06
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 33,902,960.06</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 34,370,602.86
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.64%

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 33,902,960.06
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 33,902,960.06</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 34,370,602.86
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.64%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,839.57	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	4,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	32,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	500.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	37,000.00
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,839.57
Due To State of New Jersey	-	XXXXXXXXXX
	39,089.57	39,089.57

Calculation of Amount to be included on Sheet 22, Item 10 -  
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	4,000.00	
Line 3	32,750.00	
Line 4	-	
Sub - Total	36,750.00	
Less: Line 7	-	
To Item 10, Sheet 22	36,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	20,000.00
Taxes Pending Appeals	20,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2025		20,000.00	XXXXXXXXXX
Taxes Pending Appeals*	20,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		20,000.00	20,000.00

bneistedt@bloomingdalenj.net  
Signature of Tax Collector

T8030  
License #

2/5/2026  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		192,158.93	XXXXXXXXXX
A. Taxes	174,126.82	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	18,032.11	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	7,051.82
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		250.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	185,357.11
8. Totals		192,408.93	192,408.93
9. Balance Brought Down		185,357.11	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	166,878.95
A. Taxes	166,878.95	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		2,741.15	XXXXXXXXXX
13. 2025 Taxes		464,901.65	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	486,120.96
A. Taxes	465,347.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	20,773.26	XXXXXXXXXX	XXXXXXXXXX
15. Totals		652,999.91	652,999.91

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 90.03%

17. Item No.14 multiplied by percentage shown above is 437,654.70 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025	2,377,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	2,377,400.00
	2,377,400.00	2,377,400.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
 \*Total Cash Collected in 2025  
 Realized in 2025 Budget             
 To Results of Operation (Sheet 19)   -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
Assessment Trust - Amount to be	\$	\$	\$	\$ -
Raised for Cancelled Assessments	\$ 1,621.10	\$	\$	\$ 1,621.10
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 1,621.10</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,621.10</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		<b>Totals</b>	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	9,865,000.00	
Issued	xxxxxxxxxx		
Paid	835,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	9,030,000.00	xxxxxxxxxx	
	9,865,000.00	9,865,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 870,000.00
2026 Interest on Bonds*		\$ 331,200.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 331,200.00

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Multi-Purpose - Ord. #19-2020	271,100.00	2/15/2024	271,100.00	02/12/26	4.5000%		12,165.61	02/12/26
Construction of New Roof - Ord. #29-2020	138,000.00	2/15/2024	138,000.00	02/12/26	4.5000%		6,192.75	02/12/26
Sidewalk Improvements - Ord. #6-2021	61,641.00	2/15/2024	61,641.00	02/12/26	4.5000%		2,766.14	02/12/26
Multi-Purpose - Ord. #18-2021	301,500.00	2/15/2024	301,500.00	02/12/26	4.5000%		13,529.81	02/12/26
Sidewalk Improvements - Ord. #22-2021	35,267.00	2/15/2024	35,267.00	02/12/26	4.5000%		1,582.61	02/12/26
Reconstruction of Various Roads -								
Ord. #16-2022	84,400.00	2/15/2024	84,400.00	02/12/26	4.5000%		3,787.45	02/12/26
Sidewalk Improvements - Ord. #21-2022	261,000.00	2/15/2024	261,000.00	02/12/26	4.5000%		11,712.38	02/12/26
Reconstruction of Various Roads -								
Ord. #20-2023	625,459.00	2/15/2024	625,459.00	02/12/26	4.5000%		28,067.47	02/12/26
Sidewalk Improvements - Ord. #21-2023	237,500.00	2/15/2024	237,500.00	02/12/26	4.5000%		10,657.81	02/12/26
Purchase of a Fire Truck Ladder and Fire Truck								
Engine - Ord. #37-2023	696,943.80	5/22/2024	696,943.80	2/12/2026	4.5000%		31,275.35	02/12/26
Page Totals	2,712,810.80		2,712,810.80			-	121,737.38	

Sheet 33

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	2,712,810.80		2,712,810.80			-	121,737.38	
Purchase of a Fire Truck Ladder and Fire Truck Engine - Ord. #37-2023	1,200,812.20	2/13/2025	1,200,812.20	02/12/26	4.5000%		53,886.45	02/12/26
Water Main Replacement Project Ord. #12-2024	805,000.00	2/13/2025	805,000.00	02/12/26	4.5000%		36,124.38	02/12/26
Multi-Purpose - Ord. #15-2024	399,777.00	2/13/2025	399,777.00	02/12/26	4.5000%		17,939.99	02/12/26
Improvements to Bogue Pond Park Ord. #20-2024	19,600.00	2/13/2025	19,600.00	02/12/26	4.5000%		879.55	02/12/26
PAGE TOTALS	5,138,000.00		5,138,000.00			-	230,567.75	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,138,000.00		5,138,000.00			-	230,567.75	
PAGE TOTALS	5,138,000.00		5,138,000.00			-	230,567.75	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Multi-Purpose - Ord. #13-2015	614.85						614.85	
		-						
Multi-Purpose - Ord. #13-2018, #16-2019	35,399.45				8,673.02	25,101.43	1,625.00	
Records Management System - Ord. #3-2019	268.33					268.33		
Multi-Purpose - Ord. #11-2019, #10-2020	36,466.39				14,549.39		21,917.00	
HVAC System Improvements - Ord. #18-2019	5,200.00				5,200.00			
Multi-Purpose - Ord. #32-2019	1,448.00				744.00		704.00	
Vehicles for Construction Department and Animal Control Officer - Ord. #8-2020	1,029.18					1,029.18		
Multi-Purpose - Ord. #19-2020	77,952.46	301,338.50				379,290.96		
Multi-Purpose - Ord. #21-2020	891.20					891.20		
Improvements to Borough Facilities - Ord. #22-2020	1,309.40				1,241.11	68.29		
Sidewalk Improvements - Ord. #35-2020	20,884.97					20,884.97		
Purchase of Body Cameras - Ord. #8-2021	32,000.00						32,000.00	
Multi-Purpose - Ord. #18-2021	39,259.66	214,040.00			253,259.66	40.00		
Reconstruction of Various Roads - Ord #16-2022	80,205.21	157,050.00				209,970.98	27,284.23	
Multi-Purpose - Ord. #19-2022	33,287.27				14,216.87	1,247.59	17,822.81	
Multi-Purpose - Ord. #14-2023	4,449.21				2,028.21	2,421.00		
Reconstruction of Various Roads Ord. #20-2023		329,987.58			61,046.89	236,109.53		32,831.16
Page Total	370,665.58	1,002,416.08	-	-	360,959.15	877,323.46	101,967.89	32,831.16

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	389,033.67	5,390,933.64	2,376,000.00	-	2,226,929.57	1,281,043.32	131,042.89	4,516,951.53
<b>GRAND TOTALS</b>	389,033.67	5,390,933.64	2,376,000.00	-	2,226,929.57	1,281,043.32	131,042.89	4,516,951.53

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Improvements to the Senior Center	674,000.00	641,500.00	32,500.00	
Road Improvements	742,000.00	742,000.00		
Multi-Purpose	960,000.00	912,000.00	48,000.00	
Total	2,376,000.00	2,295,500.00	80,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	375,556.28
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	195,803.52
Premium on Sales of Notes		0.65
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue	140,000.00	xxxxxxxxxx
Balance - December 31, 2025	431,360.45	xxxxxxxxxx
	571,360.45	571,360.45



# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER AND SEWER UTILITY FUND  
AS AT DECEMBER 31, 2025  
Operating and Capital Sections  
(Separately Stated)**

***Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"***

Title of Account	Debit	Credit
Cash	890,364.85	
Investments		
Change Fund	100.00	
Due from Current Fund		
Due from Water and Sewer Assessment Trust Fund		
Due from Water and Sewer Capital Fund		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	77,851.58	
Liens Receivable	-	
Inventory	48,115.63	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		50,605.82
Encumbrances Payable		8,463.98
Accrued Interest on Bonds and Notes		89,057.21
Due to -		
Water Rent Overpayments		20,031.64
Subtotal - Cash Liabilities		168,158.65 "C"
Reserve for Consumer Accounts and Lien Receivable		125,967.21
Fund Balance		722,306.20
<b>Total</b>	<b>1,016,432.06</b>	<b>1,016,432.06</b>

(Do not crowd - add additional sheets)







## ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Water and Sewer Operating Fund Interfund	1,083.17						1,083.17	-
Other Liabilities	-							-
Trust Surplus	62,648.97							62,648.97
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	63,732.14	-	-	-	-	-	1,083.17	62,648.97

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	333,731.00	333,731.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	3,770,000.00	4,059,185.34	289,185.34
Miscellaneous	70,000.00	80,725.06	10,725.06
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	4,173,731.00	4,473,641.40	299,910.40
Deficit (General Budget) **			-
	4,173,731.00	4,473,641.40	299,910.40

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,173,731.00
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>4,173,731.00</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>4,173,731.00</b>
Deduct Expenditures:		
Paid or Charged	4,087,580.47	
Reserved	50,605.82	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>4,138,186.29</b>
Unexpended Balance Canceled (See Footnote)		35,544.71

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water And Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>xxxxxxxxx</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	4,473,641.40	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025	196,152.58	
Total Revenue Realized		4,669,793.98
Expenditures:	<b>xxxxxxxxx</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>xxxxxxxxx</b>	
Paid or Charged	4,087,580.47	
Reserved	50,605.82	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,138,186.29	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,138,186.29
Excess		531,607.69
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	531,607.69	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water And Sewer Utility for 2024

2024 Appropriation Reserves Canceled in 2025	196,152.58	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		196,152.58

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2025 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	299,910.40
Unexpended Balances of Appropriations	XXXXXXXXXX	35,544.71
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	196,152.58
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	531,607.69	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	531,607.69	531,607.69

## OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	524,429.51
Excess in Results of 2025 Operations	XXXXXXXXXX	531,607.69
Amount Appropriated in the 2025 Budget - Cash	333,731.00	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	722,306.20	XXXXXXXXXX
	1,056,037.20	1,056,037.20

### ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash		890,364.85
Investments		100.00
Interfund Accounts Receivable		
Subtotal		890,464.85
Deduct Cash Liabilities Marked with "C" on Trial Balance		168,158.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		722,306.20
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>		722,306.20

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2024		\$ <u>65,504.99</u>
Increased by:		
Rents Levied		\$ <u>4,071,531.93</u>
Decreased by:		
Collections	\$ <u>4,035,624.92</u>	
Overpayments applied	\$ <u>23,560.42</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,059,185.34</u>
Balance December 31, 2025		\$ <u><u>77,851.58</u></u>

**SCHEDULE OF WATER AND SEWER UTILITY LIENS**

Balance December 31, 2024		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2025		\$ <u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER AND SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
<b>WATER AND SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX	6,725,000.00	
Issued	XXXXXXXXXX	-	
Paid	390,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	6,335,000.00	XXXXXXXXXX	
	6,725,000.00	6,725,000.00	
2026 Bond Maturities - Capital Bonds			\$ 395,000.00
2026 Interest on Bonds		\$ 233,312.50	

**INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET**

2026 Interest on Bonds (*Items)	\$	233,312.50	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	88,331.77	
Subtotal	\$	144,980.73	
Add: Interest to be Accrued as of 12/31/2026	\$	82,123.44	
Required Appropriation 2026	\$	227,104.17	

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER AND SEWER UTILITY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	118,706.98	
Issued	XXXXXXXXXX		
Paid	13,359.78	XXXXXXXXXX	
Outstanding - December 31, 2025	105,347.20	XXXXXXXXXX	
	118,706.98	118,706.98	
2026 Loan Maturities			\$ 13,516.78
2026 Interest on Loans		\$ 1,741.06	
<b>WATER AND SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	1,741.06	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	725.44	
Subtotal	\$	1,015.62	
Add: Interest to be Accrued as of 12/31/2026	\$	650.36	
Required Appropriation 2026	\$		1,665.98

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER AND SEWER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
<b>WATER AND SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

<b>INTEREST ON NOTES - WATER AND SEWER UTILITY BUDGET</b>	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$ -
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER AND SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Purchase of Meters - Ord. #37-2013	9.00						9.00	
Various Improvements - Ord. #7-2015, #7-2016	58,339.89				42,328.63		16,011.26	
Main Street Pump Station - Ord. #11-2020, Ord. #26-2020		3,783.90				3,783.90		
Various Capital Acquisitions and Improvements for the Water Utility - Ord. #20-2020	283,774.23				15,456.00	252,154.41	16,163.82	
Various Capital Acquisitions and Improvements for the Water Utility - Ord. #8-2022, #19-2023	196,734.63					196,734.63		
Asset Management Plan - Ord. #18-2023	3,000.00					3,000.00		
Water Main Improvements along Ann Street and Elm Street - Ord. #8-2025			891,000.00		30,210.00			860,790.00
Various Improvements - Ord. #16-2006, #26-2006	46,899.20					46,899.20		
<b>PAGE TOTALS</b>	588,756.95	3,783.90	891,000.00	-	87,994.63	502,572.14	32,184.08	860,790.00

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	588,756.95	3,783.90	891,000.00	-	87,994.63	502,572.14	32,184.08	860,790.00
PAGE TOTALS	588,756.95	3,783.90	891,000.00	-	87,994.63	502,572.14	32,184.08	860,790.00

Sheet  
52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	588,756.95	3,783.90	891,000.00	-	87,994.63	502,572.14	32,184.08	860,790.00
PAGE TOTALS	588,756.95	3,783.90	891,000.00	-	87,994.63	502,572.14	32,184.08	860,790.00

Sheet  
52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	588,756.95	3,783.90	891,000.00	-	87,994.63	502,572.14	32,184.08	860,790.00
PAGE TOTALS	588,756.95	3,783.90	891,000.00	-	87,994.63	502,572.14	32,184.08	860,790.00

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	588,756.95	3,783.90	891,000.00	-	87,994.63	502,572.14	32,184.08	860,790.00
<b>TOTALS</b>	588,756.95	3,783.90	891,000.00	-	87,994.63	502,572.14	32,184.08	860,790.00

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER AND SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	30,280.32
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	30,280.32	XXXXXXXXXX
	30,280.32	30,280.32

# WATER AND SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER AND SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
Water Main Improvements	891,000.00	891,000.00		
	891,000.00	891,000.00	-	-

## WATER AND SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2025**

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	829,919.69
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	498,788.24
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	1,328,707.93	xxxxxxxxx
	1,328,707.93	1,328,707.93