**RESOLUTION NO. 2017-7.8**

**OF THE GOVERNING BODY**

**OF THE BOROUGH OF BLOOMINGDALE**

**A RESOLUTION OF THE BOROUGH OF BLOOMINGDALE AUTHORIZING THE SETTLEMENT OF A TAX APPEAL INVOLVING BLOOMINGDALE PLAZA ASSOCIATES, LLC (BLOCK 5060, LOT 15 FORMERLY KNOWN AS BLOCK 60.01, LOT 15 – 45-47 MAIN STREET)**

WHEREAS, an appeal of the 2013 real property tax assessment of property known as Block 60.01, Lot 15 and more commonly known as 45-47 Main Street in the Borough of Bloomingdale, owned by Bloomingdale Plaza Associates, has been filed; and

 WHEREAS, the Attorney, Tax Assessor and Borough’s Expert Appraiser, have negotiated a settlement; and

WHEREAS, the Attorney, Tax Assessor and Expert Appraiser are of the opinion that settlement of the appeals is in the best interest of the Borough.

 **NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Bloomingdale, in the County of Passaic and State of New Jersey, as follows:

 1. Settlement of the 2013 tax appeal filed at the Tax Court of New Jersey is authorized as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| **YEARS** | **ORIGINAL****ASSESSMENT** | **COUNTY BOARD OF TAXATION** | **PROPOSED****ASSESSMENT** |
| 2013 | $1,476,500 | $1,376,500 | $1,306,500 |
| 2014 | $1,376,500 |  | $1,306,500 |
| 2015 | $1,376,500 |  | $1,306,500 |

2. All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.

3. This Resolution shall take effect immediately.

## Record of Council Vote on Passage

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Councilman | aye | nay | Abstain | Absent | Councilman | aye | nay | Abstain | Absent |
| Hudson | X |  |  |  | Dellaripa | X |  |  |  |
| D’Amato |  |  |  | X | Sondermeyer | X |  |  |  |
| Costa | X |  |  |  | Yazdi |  |  |  | X |

I hereby certify that the foregoing is a true copy of a Resolution adopted by the Governing Body of the

Borough of Bloomingdale at an Official Meeting held on Tuesday, July 18, 2017.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Jane McCarthy, R.M.C.

Municipal Clerk, Borough of Bloomingdale