**RESOLUTION No. 2019-5.11
OF THE GOVERNING BODY OF**

**THE BOROUGH OF BLOOMINGDALE**

**Resolution in Support of Path to Progress Recommendations made by New Jersey Economic and Fiscal Policy Workgroup**

**WHEREAS,** New Jersey faces a daunting fiscal crisis; and

**WHEREAS**, for two decades, while county and municipal governments made the proper pension payments, New Jersey governors from both parties severely underfunded the pension system for teachers and State government workers; and

**WHEREAS**, while local government pension systems are funded at the national average, the State’s unfunded liability for pensions and retiree health benefits now tops $150 billion – four times the size of the State budget; and

**WHEREAS**, actuaries project the State will have to increase its pension contribution from $3.2 billion in this year's budget to $6.7 billion to reach the Actuarially Required Contribution (ARC) by FY 2023; and

**WHEREAS**, health care costs continue to rise, and New Jersey and its local governments cannot sustain the unparalleled platinum-level benefits that they provide to their employees; and

**WHEREAS**, the State has held municipal aid flat, moved the Energy Tax Receipts out of the Property Tax Relief Fund, and with the sunsetting of Chapter 78 relief and the 2% arbitration cap; and

**WHEREAS**, the State must bring pension and health care costs under control in order to hold down property taxes.

 **NOW, THEREFORE BE IT RESOLVED** that the Governing Body of the Borough of Bloomingdale expresses its support for the recommendations of the Path to Progress report issued by the New Jersey Economic and Fiscal Policy Workgroup; and

**BE IT FURTHER RESOLVED,** that a copy of this Resolution is forwarded to Assemblyman Robert Auth, Assemblywoman Holly T. Schepisi, Senator Gerald Cardinale, Senate President Sweeney, Assembly Speaker Coughlin, Senator Paul Sarlo, Senator Steve Oroho, Assembly Majority Leader Greenwald, Assemblywoman Eliana Pintor-Marin, Senator Tony Bucco, Senator Troy Singleton, Senator Dawn Addiego, the Governor of State of New Jersey, the New Jersey Association of Counties, and the New Jersey State League of Municipalities.

***Record of Council Vote on Passage***

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Council person | aye | nay | Abstain | Absent | Council person | aye | nay | Abstain | Absent |
| Costa |  |  |  |  | Hudson |  |  |  |  |
| D’Amato |  |  |  |  | Sondermeyer |  |  |  |  |
| Dellaripa |  |  |  |  | Yazdi |  |  |  |  |

I hereby certify that the foregoing is a true copy of a Resolution adopted by the Governing Body of the Borough of Bloomingdale at an Official Meeting held on May 21, 2019.

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Breeanna Calabro, R.M.C.

Municipal Clerk, Borough of Bloomingdale