RESOLUTION NO. 2016-5.\_\_\_

 OF THE GOVERNING BODY

 OF THE BOROUGH OF BLOOMINGDALE

 ***RESOLUTION SUPPORTING THE NEW JERSEY***

 ***HISTORIC TRUST***

WHEREAS, in November 2014, New Jersey voters overwhelmingly approved an amendment to the New Jersey State Constitution to direct funds from the Corporate Business Tax to save open space, farmland and historic resources; and

WHEREAS, the original $3 Million for grants-in-aid for historic preservation projects was pulled from the State budget, based on a decision by the Administration, leaving no funding available for the New Jersey Historic Trust to support matching grants for projects such as the Dey Mansion restoration, the Gun Mill, the Great Falls, Hinchcliff Stadium, Lambert Castle, the Long Pond Ironworks, the Morris Canal Park, the Old Paterson Post Office, City Hall and Courthouse, the Rogers Locomotive Complex and the Schulyer-Colfax House in Passaic County; and

WHEREAS, historic sites that are actively used become valuable assets and benefit the community which protects its assets by taking good care of them; and

WHEREAS, historic preservation works by providing sustainability wherein it fosters the reuse and recycling of older buildings instead of demolishing them and creating jobs; and

WHEREAS, the New Jersey Historic Trust estimated that it needs approximately

$1O Million annually to continue to be a partner in restoring the cultural and economic vitality of New Jersey's municipalities.

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Bloomingdale do hereby recommend that $10 million be allocated to the New Jersey Historic Trust in the 2017 budget and further recommends that a copy of this Resolution be forwarded to all Passaic County municipalities, the Borough of Bloomingdale's Legislative Representatives in the State Senate and Assembly and Governor Chris Christie.