

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 7,610
 NET VALUATION TAXABLE 2015 \$736,220,700.00
 MUNICODE 1601

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Bloomingdale, County of Passaic

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Joseph J. Faccone
 Title Registered Municipal Accountant #100

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Donna Mollineaux, am the Chief Financial Officer, License # N0602, of the Borough of Bloomingdale, County of Passaic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
 Title Chief Financial Officer
 Address 101 Hamburg Turnpike, Bloomingdale, New Jersey 07403
 Phone Number (973) 838-0778
 Fax Number (973) 838-5115
 Email dmollineaux@bloomingdalenj.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Bloomingdale as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Joseph J. Faccone
(Registered Municipal Accountant #100)

Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, New Jersey 07102
(Address)

(973) 624-6100
(Phone Number)

jfaccone@sklein-cpa.com
(Email)

Certified by me

(973) 624-6101
(Fax Number)

this 5th day of February, 2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Bloomingdale

Chief Financial Officer: Donna Mollineaux

Signature: _____

Certificate #: N0602

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 733,921,300.00

SIGNATURE OF TAX ASSESSOR

Borough of Bloomingdale
MUNICIPALITY

Passaic
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Checking	21,146.55	
Due from State of New Jersey	2.40	
Due to Current Fund		1.80
Reserve for Expenditures		21,147.15
	21,148.95	21,148.95
<u>General Trust Fund</u>		
Cash - Checking	586,612.09	
Due from Municipal Court	16.00	
Special Deposits		326,322.02
Premiums on Tax Sale		163,500.00
Municipal Open Space Trust Fund		5,574.80
Due to Current Fund		8,230.67
Due to General Capital Fund		40,000.00
Reserve for:		
State Unemployment Trust Fund Expenditures		39,046.36
Municipal Alliance on Alcoholism and Drug Abuse - Program		
Income		3,954.24
	586,628.09	586,628.09
<u>Grant Trust Fund</u>		
Cash - Checking	8,080.09	
Due to Current Fund		0.69
Reserve for Revolving Loan Trust		8,079.40
	8,080.09	8,080.09
<u>Assessment Trust Fund</u>		
Assessments Receivable - Unpledged	92,471.71	
Due from Water and Sewer Assessment Trust Fund	56,257.25	
Bond Anticipation Notes		148,728.96
	148,728.96	148,728.96

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	5,600.00
		x	<u>25%</u>
	(2)	\$	<u>1,400.00</u>
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	\$	<u>7,876.09</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P. O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 876.09

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Donna Mollineaux

Signature: _____

Certificate #: N0602

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Receipts</u>	<u>Disbursed</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Escrow Deposits</u>	\$ 526,494.08	\$ 64,506.83	\$ 489,461.86	\$ 101,539.05
2. <u>Recycling Trust</u>	7,639.29	14,239.28	16,290.30	5,588.27
3. <u>Recreation Programs:</u>				
4. <u> Recreation Trust</u>	22,567.62	52,722.83	49,199.06	26,091.39
5. <u>Parking Offenses Adjudication Act</u>	344.28	150.00		494.28
6. <u>Public Defender Application Fees</u>	10,662.09	2,520.00	5,306.00	7,876.09
7. <u>Outside Employment of Police Officers</u>	7,476.75	37,438.76	40,638.76	4,276.75
8. <u>Fire Prevention Penalties</u>	2,620.01			2,620.01
9. <u>Senior Citizens' Activities</u>	5,760.17	62,257.00	61,611.09	6,406.08
10. <u>Accumulated Compensated Absences</u>	121,850.00		76,891.55	44,958.45
11. <u>Reserve for Snow Removal</u>	339.92	40,960.00	19,498.66	21,801.26
12. <u>Third Party Tax Redemptions</u>	61,262.25	343,691.76	400,332.03	4,621.98
13. <u>Affordable Housing</u>	3.19	100,045.22		100,048.41
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	<u>\$ 767,019.65</u>	<u>\$ 718,531.68</u>	<u>\$ 1,159,229.31</u>	<u>\$ 326,322.02</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
17-2013, 1-2014 Curbs and Sidewalks		56,257.25					56,257.25
Due from Water and Sewer Assessment Fund						56,257.25	(56,257.25)
Other Liabilities							
Trust Surplus							
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals		56,257.25				56,257.25	

* Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2015
State Grants:					
NJ Transportation Trust Fund Paterson-Hamburg Turnpike	5,053.00				5,053.00
Clean Communities Program		15,093.70	15,093.70		
Recycling Tonnage Grant		9,916.17	9,916.17		
Body Armor Grant		1,847.11	1,847.11		
NJ Division of Highway Traffic Safety:					
Child Passenger Safety Grant	8,196.00				8,196.00
Click It or Ticket		4,000.00	4,000.00		
NJDEP - Recreation Trails Program	14,800.00				14,800.00
Domestic Violence Training Program	3,752.00				3,752.00
Highlands COAH Grant	17,194.00				17,194.00
County of Passaic:					
Municipal Alliance on Alcoholism and Drug Abuse	16,884.40	16,792.00	15,511.35		18,165.05
Sloan Park Improvements	41,852.00				41,852.00
Oakwood Park	1,039.00				1,039.00
Cultural and Heritage Council - Art Classes	503.00				503.00
Other:					
Private Donation - Police Department		1,000.00	1,000.00		
Totals	109,273.40	48,648.98	47,368.33		110,554.05

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
State Grants:						
Clean Communities Act	14.56	15,093.70		13,651.26		1,457.00
Drunk Driving Enforcement Grant	4,363.64			3,044.61		1,319.03
Recycling Tonnage Grant	1,206.72	9,916.17				11,122.89
Body Armor Grant	1,155.85		1,847.11	1,155.85		1,847.11
NJ Division of Highway Traffic Safety:						
Child Passenger Safety Grant	4,606.00					4,606.00
Click It or Ticket	4.00		4,000.00	4,000.00		4.00
Over the Limit Under Arrest	1,450.00					1,450.00
Recreation Trails Program	19,275.00					19,275.00
Office of Emergency Management	2,406.00					2,406.00
Highlands COAH Grant	12,994.00					12,994.00
Domestic Violence Training Program	629.00					629.00
Federal Grants:						
FEMA Grant	774.00					774.00
Assistance to Firefighters Grant	3,014.00					3,014.00
Municipal Storm Water Regulation Program	8,586.00					8,586.00
Bulletproof Vest Partnership Grant	3,811.00			3,327.75		483.25
Sub-Totals	64,289.77	25,009.87	5,847.11	25,179.47		69,967.28

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXXXXXX	0.50
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015		XXXXXXXXXXXXXXXXXXXX	15,804,680.00
Paid		15,804,677.00	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax)	85003-00	3.50	XXXXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXXXXXXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		15,804,680.50	15,804,680.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXXXXXXXXXXXX	16,326.21
2015 Levy	81105-00	XXXXXXXXXXXXXXXXXXXX	184,055.00
Added Taxes			189.62
Interest Earned		XXXXXXXXXXXXXXXXXXXX	57.80
Expenditures		195,053.83	XXXXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorization			
Balance December 31, 2015	85046-00	5,574.80	XXXXXXXXXXXXXXXXXXXX
		200,628.63	200,628.63

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXXXXXXXXXX	
2015 Levy:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXXXX	5,973,963.61
County Library	80003-04	XXXXXXXXXXXXXXXXXX	
County Health		XXXXXXXXXXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXXXXXXXXXX	79,649.83
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXXXX	6,407.46
Paid		6,060,020.90	XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes			XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXXXXXXXXXX
		6,060,020.90	6,060,020.90

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015	80003-06		XXXXXXXXXXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire -	81108-00		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water -	81112-00		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2015 Levy	80003-07		XXXXXXXXXXXXXXXXXX	
Paid	80003-08			XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80003-09			XXXXXXXXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80004-10		

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	480,600.00	480,600.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Adopted Budget	2,180,251.87	2,210,791.78	30,539.91
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
	19,308.11	19,308.11	
Total Miscellaneous Revenue Anticipated 80103-	2,199,559.98	2,230,099.89	30,539.91
Receipts from Delinquent Taxes 80104-	100.00	1,774.93	1,674.93
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	7,534,416.61	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(c) Minimum Library Tax	266,660.39	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	7,801,077.00	7,740,352.82	(60,724.18)
	10,481,336.98	10,452,827.64	(28,509.34)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx		29,599,298.34
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx		xxxxxxxxxxxxxxxx
Local District School Tax 80109-00		15,804,680.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxxxxxxxx
County Taxes 80111-00		6,053,613.44	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		6,407.46	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00			xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		184,244.62	xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx		190,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx		
Balance for Support of Municipal Budget (or) 80116-00		7,740,352.82	xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx		
		29,789,298.34	29,789,298.34

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	10,462,028.87
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	19,308.11
Appropriated for 2015 (Budget Statement Item 9)	80012-03	10,481,336.98
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	10,481,336.98
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	10,481,336.98
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,809,699.30
Paid or Charged - Reserve for Uncollected Taxes	80012-09	190,000.00
Reserved	80012-10	481,637.26
Total Expenditures	80012-11	10,481,336.56
Unexpended Balances Canceled (see footnote)	80012-12	0.42

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXXXX	30,539.91
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	1,674.93
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	0.42
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	67,888.32
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXXXXXXXXXX	
Unexpended Balance of 2014 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	76,953.39
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXXXXXXXXXX	
Other Accounts Receivable Realized		XXXXXXXXXXXXXXXXXX	2,000.01
Grant Expenditures Cancelled		XXXXXXXXXXXXXXXXXX	
Tax Overpayments Cancelled		XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	60,724.18	XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	8,753.65	XXXXXXXXXXXXXXXXXX
Prior Year Paid Taxes Cancelled		65,169.47	XXXXXXXXXXXXXXXXXX
Senior Citizen Deductions Disallowed by Tax Collector		1,673.28	XXXXXXXXXXXXXXXXXX
Prior Year Revenue Refund			XXXXXXXXXXXXXXXXXX
Reserve for Other Accounts Receivable			XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	42,736.40	XXXXXXXXXXXXXXXXXX
		179,056.98	179,056.98

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXXXXXXXXXX	985,988.84
2.		XXXXXXXXXXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXXXXXXXXXX	42,736.40
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	480,600.00	XXXXXXXXXXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Service:	80014-04		XXXXXXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXXXXXX
7. Balance December 31, 2015	80014-05	548,125.24	XXXXXXXXXXXXXXXXXX
		1,028,725.24	1,028,725.24

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,339,517.96
Investments	80014-07	
Sub Total		1,339,517.96
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	792,559.01
Cash Surplus	80014-09	546,958.95
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,166.29
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,166.29
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	548,125.24

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>29,846,387.34</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>31,758.05</u>
5a. Subtotal 2015 Levy		\$	<u>29,878,145.39</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2015 Levy	82106-00	\$	<u><u>29,878,145.39</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>26,788.84</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>47,966.91</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
In 2014	82121-00	\$	<u>71,194.75</u>
In 2015 *	82122-00	\$	<u>29,458,853.59</u>
R.E.A.P. Revenue		\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>69,250.00</u>
Total to Line 14	82111-00	\$	<u><u>29,599,298.34</u></u>
11. Total Credits		\$	<u><u>29,674,054.09</u></u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>204,091.30</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>99.06%</u>
	82112-00		<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>29,599,298.34</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>29,599,298.34</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2015 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	12,398.47	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	13,500.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	55,000.00	XXXXXXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Veterans Deductions Allowed By Tax Collector - 2014 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Years	XXXXXXXXXXXXXXXXXX	1,673.28
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	79,058.90
10. Veterans Deductions Disallowed By Tax Collector		
11. Sr. Citizens Deductions Allowed By Tax Collector - 2014 Taxes	250.00	
12. Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	1,166.29
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	81,898.47	81,898.47

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>13,500.00</u>
Line 3	<u>55,000.00</u>
Line 4	<u> </u>
Line 5	<u>750.00</u>
Sub-Total	<u>69,250.00</u>
Less: Line 7 and 10	<u> </u>
To Item 10, Sheet 22	<u><u>69,250.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

N/A

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXXXXXX
Balance December 31, 2015			XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2015		203,485.00	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00 161.05	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00 203,323.95	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83105-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83106-00	xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83108-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00	xxxxxxxxxxxxxxxxxxxx	72,954.15
4. Added Taxes	83110-00	1,673.28	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens	83111-00		xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1)	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxxxxxxxxxxxx	132,204.13
8. Totals		205,158.28	205,158.28
9. Balance Brought Down		132,204.13	xxxxxxxxxxxxxxxxxxxx
10. Collected:		xxxxxxxxxxxxxxxxxxxx	1,774.93
A. Taxes	83116-00 1,774.93	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2015 Tax Sale	83118-00		xxxxxxxxxxxxxxxxxxxx
12. 2015 Taxes Transferred to Liens	83119-00	26,788.84	xxxxxxxxxxxxxxxxxxxx
13. 2015 Taxes	83123-00	204,091.30	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx	361,309.34
A. Taxes	83121-00 204,150.70	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00 157,158.64	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals		363,084.27	363,084.27

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 1.34%

17. Item No. 14 multiplied by percentage shown above is \$ 4,841.54 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	1,758,400.00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	84103-00	72,954.15	XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	128,445.85	XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXXXXXXXXXX	1,959,800.00
		1,959,800.00	1,959,800.00

CONTRACT SALES

N/A

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXXXXXXXXXX	

MORTGAGE SALES

N/A

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS**
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx	3,903,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	700,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	3,203,000.00	xxxxxxxxxxxxxxxx	
		3,903,000.00	3,903,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 700,000.00
2016 Interest on Bonds *		80033-06	\$ 125,711.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 125,711.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

N/A

		<u>(COUNTY) (MUNICIPAL)</u> _____ LOAN		
		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx		
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$
LOAN				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04	\$	
2016 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxxxxxxxxxxxx	
2016 Interest on Bonds *		80034-10	\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 64,000.00	\$ 672.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Multi-Purpose - Ord. #15-2008	307,000.00	7/20/2009	242,200.00	3/11/2016	0.55%	16,200.00	1,332.10	3/11/2016
2.	Multi-Purpose - Ord. #17-2009	740,000.00	7/19/2010	605,900.00	3/11/2016	0.55%	44,700.00	3,332.45	3/11/2016
3.	Rehabilitation of Sports Fields and Open Space - Ord. #22-2005	115,000.00	5/10/2012	111,000.00	3/11/2016	0.55%	4,000.00	610.50	3/11/2016
4.	Various Road and Drainage Improvements - Ord. #10-2011	410,000.00	5/10/2012	388,400.00	3/11/2016	0.55%	21,600.00	2,136.20	3/11/2016
5.	Various Capital Improvements - Ord. #18-2011, #8-2014	1,710,000.00	5/10/2012	1,641,000.00	3/11/2016	0.55%	68,700.00	9,025.50	3/11/2016
6.	Installation of Lighting at Walter T. Bergen School Ord. #20-2011	430,000.00	5/10/2012	407,000.00	3/11/2016	0.55%	22,700.00	2,238.50	3/11/2016
7.	Curb and Sidewalk Improvements - Ord. #17-2013, #1-2014	1,601,462.00	5/08/2014	1,452,733.04	3/11/2016	0.55%		7,990.03	3/11/2016
8.	Multi-Purpose - Ord. #15-2014	470,000.00	3/11/2015	470,000.00	3/11/2016	0.55%		2,585.00	3/11/2016
9.									
10.									
11.									
12.									
13.									
14.									
	Total	5,783,462.00		5,318,233.04			177,900.00	29,250.28	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Curb and Sidewalk Improvements - Ord. #17-2013, #1-2014	148,728.96	3/11/2015	148,728.96	3/11/2016	0.55%	55,728.96	818.01	3/11/2016
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	148,728.96		148,728.96			55,728.96	818.01	

80051-01 80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

BOROUGH OF BLOOMINGDALE
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount	Balance Dec. 31, 2014		2015 Authorizations	Expended	Transfers (From) / To	Balance Dec. 31, 2015	
				Funded	Unfunded				Funded	Unfunded
<u>General Improvements</u>										
Various Capital Improvements	8-1999	7-20-99	\$ 500,945.00	\$ 210.00	\$	\$	\$	\$	210.00	\$
Multi-Purpose:	6-2003	5-06-03								
g. Improvements to the Storm Water Collection System			12,000.00	7,291.13					7,291.13	
Multi-Purpose:	1-2005	6-21-05								
d. Borough-Wide Drainage Improvement to Various Roads	36-2006	12-05-06	224,000.00	15,024.19		7,800.00			7,224.19	
e. Improvements to the Senior Citizen's Center			25,000.00	1,148.39					1,148.39	40,000.00
h. Replacement of the Sloan Park Bridge			40,000.00	40,000.00						
Rehabilitation Costs for Substandard Housing Units	17-2005	8-09-05	15,000.00	250.00						250.00
Rehabilitation of Sports Fields and Open Space	22-2005	10-18-05	500,000.00	385,404.01						385,404.01
Multi-Purpose:	27-2006	6-20-06								
f. Providing for the Purchase of a Generator for the Office of Emergency Management			80,000.00	2,450.00					2,450.00	
Bloomingtondale Town Center	31-2006	11-21-06	200,000.00	200,000.00						200,000.00
Walter T. Bergen School Fields Project	32-2006	11-21-06	150,000.00	18,287.80						18,287.80
Construction of a Department of Public Works Service Operations Garage and the Acquisition of Property for Use as a New Police Headquarters	27-2007	11-27-07	1,000,000.00	12,901.97				(12,901.00)	0.97	
Multi-Purpose:	15-2008	8-26-08								
a. Purchase of a Fire Engine			300,000.00	6,513.00				(6,513.00)		
b. Engineering Expense for Various Road Improvement Projects			75,000.00	1,920.10				(1,920.00)		0.10

**BOROUGH OF BLOOMINGDALE
GENERAL CAPITAL FUND**

IMPROVEMENT AUTHORIZATIONS

	Number	Ordinance Date	Amount	Balance Dec. 31, 2014		2015 Authorizations	Expended	Transfers (From) / To	Balance Dec. 31, 2015	
				Funded	Unfunded				Funded	Unfunded
<u>General Improvements</u>										
Multi-Purpose:										
a. Purchase of a Fire Engine	17-2009	10-27-09	\$ 256,912.00	\$	88.00	\$	\$	(88.00)	\$	\$
b. Purchase of Various Vehicles and Equipment	7-2013	2-05-13	261,088.00			4,438.00	4,438.00	4,438.00		
c. Various Improvements to Municipal Facilities	15-2015	7-21-15	457,000.00		28,211.06		2,211.00	(26,000.00)		0.06
Sloan Park Bridge Project	11-2010	9-28-10	231,000.00		228,470.00					228,470.00
Reconstruction of Woodward Ave	15-2010	12-14-10	175,000.00		1,782.24					1,782.24
Oakwood Lake Park Project	16-2010	12-14-10	100,000.00		15,417.82					15,417.82
Various Road and Drainage Improvements	10-2011	6-28-11	422,000.00		33,158.42		11,860.60			21,297.82
Various Capital Improvements	18-2011 8-2014	11-22-11 6-10-14	1,800,000.00		959,237.00		273,282.54			685,954.46
Installation of Lighting at Walter T. Bergen School	20-2011	12-13-11	455,000.00		21,173.37					21,173.37
Various Road Improvements to Section 3	10-2012	7-17-12	450,000.00		19,719.54					19,719.54
Road Improvements Morse Lake Development	14-2012	8-14-12	90,000.00		25,965.82					25,965.82
Renovations to the Bergen Recreational Field Restroom Facility	8-2013	2-05-13	99,000.00		11,586.40		10,086.40			1,500.00
Multi-Purpose:	21-2013	6-11-13								
a. Various Improvements to Municipal Complex and Municipal Facilities			150,000.00		12,081.02		11,715.59			365.43
c. Improvements to Various Roads			230,000.00		17,176.88					17,176.88
Purchase of an Emergency Communication System	31-2013	10-08-13	34,395.00		18.02					18.02

BOROUGH OF BLOOMINGDALE
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Ordinance Date	Amount	Balance Dec. 31, 2014		2015 Authorizations	Expended	Transfers (From) / To	Balance Dec. 31, 2015	
			Funded	Unfunded				Funded	Unfunded
<u>General Improvements</u>									
Restoration of Concrete Grandstands at Delazier Field	35-2013 11-26-13	\$ 200,000.00	\$	\$ 177,065.00	\$	\$ 162,436.06	\$	\$	\$ 14,628.94
Plan Conformance Grant	36-2013 11-26-13	72,700.00		72,700.00					72,700.00
Multi-Purpose:	15-2014 10-21-14	474,500.00	23,000.00	451,500.00	56,830.00				417,670.00
a. Improvements to Star Lake Road		61,700.00	1,485.00	58,500.00	18,727.00				41,258.00
b. Construction of the Walter T. Bergen Walking Path									
Multi-Purpose:	13-2015 6-09-15	40,000.00		40,000.00				2,000.00	38,000.00
a. Purchase of Turnout Gear for Fire Department		224,500.00		224,500.00				12,000.00	212,500.00
b. Resurfacing/Paving Improvements to Various Streets		80,000.00		80,000.00	27,469.00				52,531.00
c. Purchase of a Pickup Truck and a Van		31,500.00		31,500.00	3,500.00			1,000.00	28,000.00
d. Purchase and Installation of a Sprinkle System and an Electronic Billboard Sign		20,000.00		20,000.00				7,000.00	19,000.00
e. Purchase of a Computer File Server		330,000.00		330,000.00					323,000.00
f. Resurfacing/Paving Improvements to Reeve Avenue		54,000.00		54,000.00	42,490.00				11,510.00
g. Section 20 Cost									
Resurfacing/Paving Improvements to Various Streets and the Purchase of a Ford F350	14-2015 6-09-2015 19-2015 9-08-2015	484,984.00					484,984.00	12,901.00	472,083.00
<u>Local Improvements</u>									
Curb and Sidewalk Improvements along Certain Streets	17-2013 5-14-13 1-2014 2-18-14	848,000.00 835,000.00		524,713.80	62,561.23		(442,000.00)		20,152.57
			\$ 92,786.60	\$ 3,281,663.38	\$ 780,000.00	\$ 695,407.42	\$ -	\$ 70,786.01	\$ 3,388,256.55

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Multi-Purpose (1)	780,000.00	550,500.00	29,500.00	29,500.00
Total	80032-00	780,000.00	29,500.00	29,500.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) \$200,000.00 was funded by Department of Transportation Grant

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxxxxxxxxxxx	140,453.67
Premium on Sale of Notes		xxxxxxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	75,000.00	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80029-04	65,453.67	xxxxxxxxxxxxxxxxxxxx
		140,453.67	140,453.67

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

- 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____
- 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
- 3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
- 4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
- 5. Total of 3 and 4 - Gross Appropriation \$ _____
- 6. Less Amount of Special Trust Fund to be Used \$ _____
- 7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 29,878,145.39
- 2. Amount of Item 1 Collected in 2015 (*) \$ 29,599,298.34
- 3. Seventy (70) percent of Item 1 \$ 20,914,701.77

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO: YES If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2014 \$ _____
- 2. 4% of 2014 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2015 \$ _____
- 4. 4% of 2015 Tax Levy for all purposes:
 - Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ 3.50	\$ 3.50

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of sheet 2.

**ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Transfers	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Interest on Assessments and Deposits	Collections				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	
16-1994, 1-1997 Sanitary Sewer System	41,696.75	10,262.11				23,041.14	75,000.00		
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	
Accounts Payable	1,036.39						1,036.39		
Due to Current Fund				438.86				438.86	
Due to Water and Sewer Operating Fund	(20,887.30)		1,186.95	74,536.01		(17,041.14)		37,794.52	
Due to Assessment Trust Fund				56,257.25				56,257.25	
Trust Surplus	6,038.52	10,820.79				(6,000.00)		10,859.31	
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	
Totals	27,884.36	21,082.90	1,186.95	131,232.12			76,036.39	105,349.94	

* Show as red figure

STATEMENT OF WATER AND SEWER UTILITY BUDGET - 2015

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	348,639.00	348,639.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	3,000,000.00	3,153,291.94	153,291.94
Fire Hydrant Service 91304-			
Miscellaneous 91305-	41,000.00	31,761.27	(9,238.73)
Water and Sewer Assessment Trust Fund Surplus	6,000.00	6,000.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Subtotal	3,395,639.00	3,539,692.21	144,053.21
Deficit (General Budget) ** 91306-			
	91307-	3,395,639.00	3,539,692.21
			144,053.21

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxxxx
Adopted Budget	3,395,639.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,395,639.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,395,639.00
Deduct Expenditures:	
Paid or Charged	3,251,331.74
Reserved	135,080.40
Su If no "utility fund" existed on the books of account and if no	
Total Expenditures	3,386,412.14
Unexpended Balance Canceled (See Footnote)	9,226.86

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2015 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxx	144,053.21
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxx	9,226.86
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxx	1,046,701.57
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxx	112,277.73
Water & Sewer Overpayments Cancelled		
Deficit in Anticipated Revenues		xxxxxxxxxxxxxxxxxxx
Prior Year Revenue Refund	67.94	xxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	1,312,191.43	xxxxxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,312,259.37	1,312,259.37

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxx	349,008.19
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxxx	1,312,191.43
Amount Appropriated in 2015 Budget - Cash	348,639.00	xxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxx
Amount Appropriated in Current Fund 2015 Budget		
Balance December 31, 2015	1,312,560.62	xxxxxxxxxxxxxxxxxxx
	1,661,199.62	1,661,199.62

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER AND SEWER UTILITY - TRIAL BALANCE)**

Cash		1,532,434.13
Investments		
Interfund Accounts Receivable		37,833.31
Subtotal		1,570,267.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		257,706.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,312,560.62
Other Assets Pledged to Operating Surplus *		
If no "utility fund" existed on the books of account and if no		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		1,312,560.62

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>92,287.71</u>
Increased by:		
Water and Sewer Rents Levied		\$ <u>3,152,227.45</u>
Decreased by:		
Collections	\$ <u>3,141,685.61</u>	
Overpayments applied	\$ <u>11,541.33</u>	
Transfer to Water and Sewer Liens	\$ _____	
Other - Cancelled	\$ <u>307.47</u>	
		\$ <u>3,153,534.41</u>
Balance December 31, 2015		\$ <u><u>90,980.75</u></u>

SCHEDULE OF WATER AND SEWER UTILITY LIENS

Balance December 31, 2014		\$ <u>65.00</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ <u>65.00</u>	
Other	\$ _____	
		\$ <u>65.00</u>
Balance If no "utility fund" existed on the books of account and if no		\$ <u><u> </u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER AND SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Deficit in Operation	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER AND SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	75,000.00	
Issued	xxxxxxxxxxxxxxxx		
Paid	75,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
	75,000.00	75,000.00	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
WATER AND SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	403,000.00	
Issued	xxxxxxxxxxxxxxxx		
Paid	110,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	293,000.00	xxxxxxxxxxxxxxxx	
	403,000.00	403,000.00	
2016 Bond Maturities - Capital Bonds			\$ 109,000.00
2016 Interest on Bonds *		\$ 11,082.00	

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 11,082.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 9,024.67	
Subtotal	\$ 2,057.33	
Add: Interest to be Accrued as of 12/31/16	\$ 4,339.17	
Required Appropriation 2016		\$ 6,396.50

LIST OF BONDS ISSUED DURING 2015

If no "utility fund" existed on the books of account and if Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER AND SEWER UTILITY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX	516,255.00	
Loan Forgiveness	258,128.00		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015	258,127.00	XXXXXXXXXXXXXXXXXX	
	516,255.00	516,255.00	
2016 Loan Maturities			\$ 12,562.78
2016 Interest on Loans *		\$ 3,100.02	

WATER AND SEWER UTILITY _____ LOAN

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$ 3,100.02	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 962.81	
Subtotal	\$ 2,137.21	
Add: Interest to be Accrued as of 12/31/16	\$ 1,283.98	
Required Appropriation 2016		\$ 3,421.19

LIST OF LOANS ISSUED DURING 2015

If no "utility fund" existed on the books of account and if Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Installation of Sanitary Sewer Lines	12,562.78	516,255.00	6/24/2015	Various
Total	12,562.78	516,255.00		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Installation of Sanitary Sewer Lines Along a Portion of								
2.	Elizabeth Street and William Street (Ord. #26-2006)	182,000.00	7/25/2007	86,738.00	3/11/2016	0.55%	2,300.00	477.06	3/11/2016
3.	Installation of Water Lines to the Upper Morse Lake Area								
4.	(Ord. #17-2007)	600,000.00	2/12/2009	284,400.00	3/11/2016	0.55%	3,900.00	1,564.20	3/11/2016
5.	Water Main Replacement Lakeside Avenue (Ord. #17-2012)	200,000.00	5/9/2013	200,000.00	3/11/2016	0.55%	2,600.00	1,100.00	3/11/2016
6.	Water Main Replacement Old Ridge Road (Ord. #22-2012)	250,000.00	5/9/2013	250,000.00	3/11/2016	0.55%	3,200.00	1,375.00	3/11/2016
7.	Purchase of Water Utility Equipment (Ord. #11-2014)	115,000.00	3/11/2015	115,000.00	3/11/2016	0.55%		632.50	3/11/2016
8.	Various Water Utility Improvements (Ord. #7-2015)	750,000.00	8/24/2015	750,000.00	3/11/2016	1.00%		4,104.17	3/11/2016
9.									
10.	Total	2,097,000.00		1,686,138.00			12,000.00	9,252.93	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 9,252.93
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 6,729.71
Subtotal	\$ 2,523.22
Add: Interest to be Accrued as of 12/31/16	\$ 13,535.94
Required Appropriation 2016	\$ 16,059.16

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior require one legally payable installment to be budgeted in the 2016 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

1.	2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Amount of Obligation Outstanding Dec. 31, 2015		2016 Budget Requirement	
														For Principal	For Interest/Fees	For Principal	For Interest/Fees
Total																	

BOROUGH OF BLOOMINGDALE
MUNICIPAL WATER AND SEWER UTILITY FUND

IMPROVEMENT AUTHORIZATIONS

	Ordinance Date	Amount	Balance Dec. 31, 2015		2015 Authorizations	Expended	Balance Dec. 31, 2015	
			Funded	Unfunded			Funded	Unfunded
<u>General Improvements</u>								
Multi-Purpose:								
b. Refurbishment of Star Lake Water Tank	7-25-00	\$ 122,500.00	\$ 335.00	\$	\$	\$	\$ 335.00	\$
Multi-Purpose:								
c. Water and Sewer Upgrades and Repairs: Road Improvement Projects	8-17-04	28,305.86	2,759.00				2,759.00	
Purchase of a Water Utility Box Truck	6-21-05	41,000.00		17.50				17.50
Multi-Purpose:								
d. Repair and/or Upgrading of Municipal Water and Sewer Utility Systems	9-13-05	33,000.00	583.53				583.53	
Installation of Water Lines - Upper Morse Lake Area	9-25-07 5-27-08	950,000.00 160,000.00		117,173.89				117,173.89
Rehabilitation and Improvements to a Water Tank	12-22-09	350,000.00		114,443.23				114,443.23
Purchase of Water Meter and Hydrants for the Water Department	11-23-10	40,000.00		1,799.62	1,799.62			
Water Main Replacement Lakeside Avenue	10-15-12	200,000.00		1,367.50				1,367.50
Water Main Replacement Old Ridge Road	10-23-12	250,000.00		62,401.67				62,401.67
Purchase of Meters, New Meter Reader Guns and Other Related Equipment	11-26-13	32,000.00	12,537.20		12,297.88		239.32	
Purchase of Various Water Utility Equipment	6-24-14	115,000.00		70,283.06	27,319.70			42,963.36
Water Main Replacement Project	6-24-14	1,076,000.00		1,062,480.00	518,938.60			543,541.40
Various Water Utility Improvements and the Purchase of Water Utility Equipment	4-21-15	1,531,645.00			136,041.51			1,395,603.49
<u>Local Improvements</u>								
Installation of Sanitary Sewer Lines Along a Portion of Elizabeth Street and William Street	5-23-06 7-18-06	193,000.00		65,469.20				65,469.20
			\$ 16,214.73	\$ 1,495,435.67	\$ 696,397.31	\$ 3,916.85	\$ 2,342,981.24	

*Funded in Full from the Capital Improvement Fund.

WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	30,050.00
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	30,050.00	XXXXXXXXXXXXXXXXXX
	30,050.00	30,050.00

WATER AND SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX

If no "utility fund" existed on the books of account and if no

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER AND SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Water Utility Improvements				
and the Purchase of Water				
Utility Equipment	1,531,645.00	1,531,645.00		
Total	1,531,645.00	1,531,645.00		

**WATER AND SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxx	6,765.20
Premium on Sale of Notes	xxxxxxxxxxxxxxxxxxx	
Funded If no "utility fund" existed on the books of account and if no	xxxxxxxxxxxxxxxxxxx	
Anticipated as Revenue in Water Operating Fund Budget		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	6,765.20	xxxxxxxxxxxxxxxxxxx
	6,765.20	6,765.20

**ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Interest on Assessments	Interests on Deposits		
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Totals							

* Show as red figure

STATEMENT OF UTILITY BUDGET - 2015

N/A

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated _____ 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
Rents			
Miscellaneous			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Subtotal			
Deficit (General Budget) ** _____ 06			
_____ 07			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

N/A

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2015 OPERATION
UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:		N/A
Revenue Realized:	XXXXXXXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"None"
* Excess (Revenue Realized)	

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - UTILITY

N/A

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXX
Refunds of Prior Year Revenues		XXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXXXXXXXXXX

* See restriction in amount on Sheet 59, SECTION 2

N/A

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Excess in Results of 2015 Operations	XXXXXXXXXXXXXXXXXX	
Amount Appropriated in 2015 Budget - Cash		XXXXXXXXXXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX

N/A

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM UTILITY - TRIAL BALANCE)**

Cash (including Change Fund)	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

N/A

Balance December 31, 2014		\$ _____
Increased by:		
Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	\$ _____
Balance December 31, 2015		\$ _____

SCHEDULE OF LIENS

N/A

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

N/A

UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	

UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXXXXXXXXXX	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds *		\$	

N/A

INTEREST ON BONDS - UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016	\$	

N/A

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

N/A

SEWER UTILITY		LOAN		
	Debit	Credit		2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx			
Issued	xxxxxxxxxxxxxxxx			
Paid		xxxxxxxxxxxxxxxx		
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx		
2016 Loan Maturities				\$
2016 Interest on Loans *			\$	

SEWER UTILITY		LOAN		
	Debit	Credit		
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx			
Issued	xxxxxxxxxxxxxxxx			
Paid		xxxxxxxxxxxxxxxx		
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx		
2016 Loan Maturities				\$
2016 Interest on Loans *			\$	

N/A

INTEREST ON LOANS - UTILITY BUDGET

2015 Interest on Bonds (* Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

N/A

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior require one legally payable installment to be budgeted in the 2016 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

UTILITY CAPITAL FUND

N/A

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX

UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXX
		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

