

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 7,656  
 NET VALUATION TAXABLE 2020 732,722,300  
 MUNICODE 1601

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2021**  
**MUNICIPALITIES - FEBRUARY 10, 2021**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                    BOROUGH                     of                     BLOOMINGDALE                    , County of                     PASSAIC                    

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature DMollineaux@bloomingdalenj.net  
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Donna Mollineaux                    , am the Chief Financial Officer, License #                     N0602                    , of the                     BOROUGH                     of                     BLOOMINGDALE                    , County of                     PASSAIC                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature DMollineaux@bloomingdalenj.net  
 Title Chief Financial Officer  
 Address 101 Hamburg Turnpike  
 Phone Number                     973-838-0778                      
 Fax Number                     973-838-5115                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

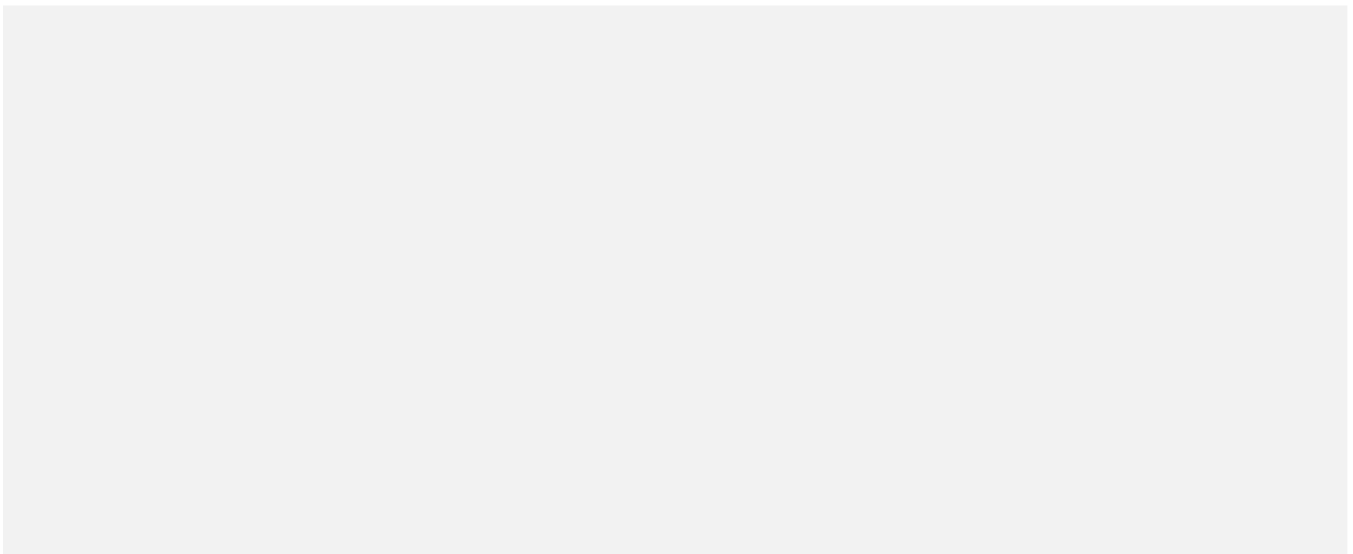
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of BLOOMINGDALE as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Joseph Faccone  
(Registered Municipal Accountant)

Samuel Klein and Company LLP  
(Firm Name)

550 Broad Street, 11th Floor  
(Address)

Newark, NJ 07102  
(Address)

973-624-6100  
(Phone Number)

973-624-6101  
(Fax Number)

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF BLOOMINGDALE
<b>Chief Financial Officer:</b>	Donna Mollineaux
<b>Signature:</b>	DMollineaux@bloomingtonnj.net
<b>Certificate #:</b>	N0602
<b>Date:</b>	3/5/2021

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF BLOOMINGDALE
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

22-6001669

Fed I.D. #

BOROUGH OF BLOOMINGDALE

Municipality

PASSAIC

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>37,666.44</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

DMollineaux@bloomingtonnj.net  
Signature of Chief Financial Officer

3/5/2021  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of BLOOMINGDALE, County of PASSAIC during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 732,942,900.00

btownsend@bloomingtonnj.net  
SIGNATURE OF TAX ASSESSOR

BOROUGH OF BLOOMINGDALE  
MUNICIPALITY

PASSAIC  
COUNTY





NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	5,248,952.49	1,216,589.29
SUBTOTAL	5,248,952.49	1,216,589.29 <b>"C"</b>
SPECIAL EMERGENCY NOTE PAYABLE		180,000.00
RESERVE FOR RECEIVABLES		2,866,595.72
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		985,767.48
TOTALS	5,248,952.49	5,248,952.49







**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	22,376.92	
DUE TO - CURRENT FUND		4.66
DUE TO STATE OF NJ		4.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		22,368.06
<b>FUND TOTALS</b>	<b>22,376.92</b>	<b>22,376.92</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	17,995.91	
ASSESSMENTS RECEIVABLE - PLEDGED	14,575.72	
BOND ANTICIPATION NOTES		23,000.00
DUE TO - CURRENT FUND		3,311.84
DUE TO - GENERAL CAPITAL FUND		6,259.79
RESERVE FOR ASSESSMENTS		-
<b>FUND TOTALS</b>	<b>32,571.63</b>	<b>32,571.63</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	67,352.77	
DUE FROM - CURRENT FUND	424.90	
RESERVE FOR RECREATION OPEN SPACE		67,777.67
<b>FUND TOTALS</b>	<b>67,777.67</b>	<b>67,777.67</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
INVESTMENTS	542,098.39	
RESERVE FOR LENGTH OF SERVICE AWARDS PROGRAM		542,098.39
<b>FUND TOTALS</b>	<b>542,098.39</b>	<b>542,098.39</b>

(Do not crowd - add additional sheets)



**POST CLOSING  
 TRIAL BALANCE -- TRUST FUNDS (CONT'D)  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Previous Totals	896,496.82	889,666.21
OTHER TRUST FUNDS (continued)		
RESERVE FOR MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE - PROGRAM INCOME		6,830.61
TOTALS	896,496.82	896,496.82

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Escrow Deposits	99,344.21	32,937.18	38,927.51	93,353.88
Recycling Trust	5,741.82	4,111.30	6,053.52	3,799.60
Recreation Trust	121,663.05	21,385.00	55,713.33	87,334.72
Parking Offenses Adjudication Act	362.82	140.00		502.82
Public Defender Application Fees	4,086.84	1,600.00	5,686.83	0.01
Outside Employment of Police Officers	12,572.73	14,300.00	23,115.98	3,756.75
Fire Prevention Penalties	1,388.75	250.00		1,638.75
Senior Citizens' Activities	9,879.58	19,363.20	21,298.12	7,944.66
Affordable Housing	29,657.15	17,127.15	16,350.54	30,433.76
100th Anniversary	918.51	40.00		958.51
Accumulated Compensated Absences	60,916.99	46,500.00	28,521.13	78,895.86
Storm Recovery Fund	28,521.52		12,009.83	16,511.69
Tangible Personal Property Found	209.02	127.00	269.02	67.00
Third Party Tax Redemptions	1,021.12	7,096.57	8,117.69	-
Road Opening Deposits	200.00	200.00		400.00
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<b>PAGE TOTAL</b>	<b>\$ 376,484.11</b>	<b>\$ 165,177.40</b>	<b>\$ 216,063.50</b>	<b>\$ 325,598.01</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Ord. #17-2013, #1-2014	11,195.40	8,228.88					11,000.00	8,424.28
								-
Interfund Current Fund	2,074.83			1,237.01				3,311.84
Interfund General Capital Fund	6,259.79							6,259.79
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	19,530.02	8,228.88	-	1,237.01	-	-	11,000.00	17,995.91

\*Show as red figure





**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,836,363.65	2,289,570.63
BOND ANTICIPATION NOTES PAYABLE		4,178,150.00
GENERAL SERIAL BONDS		6,610,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR GRANTS RECEIVABLE		800,498.21
RESERVE FOR OTHER ACCOUNTS RECEIVABLE		69,403.95
RESERVE FOR OTHER CONTRIBUTIONS		30,000.00
RESERVE FOR DEBT SERVICE		40,000.00
RESERVE for PROSPECTIVE ASSESSMENTS Raised by Taxation		8,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		228,855.13
UNFUNDED		2,483,542.55
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		43,773.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		54,570.18
	16,836,363.65	16,836,363.65

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	405,109.40	2,044,320.36	248,062.56	2,201,367.20
Grant Fund				-
Trust - Animal Control		22,376.92		22,376.92
Trust - Assessment		17,995.91		17,995.91
Trust - Municipal Open Space		67,352.77		67,352.77
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	3,054.83	857,993.55	21,584.84	839,463.54
Trust - Arts and Cultural				-
General Capital	780.00	494,947.70	180,000.00	315,727.70
				-
UTILITIES:				-
Water and Sewer Utility Operating	15,389.97	1,220,395.21		1,235,785.18
Water and Sewer Utility Capital		1,126,537.31		1,126,537.31
Water and Sewer Utility				-
Assessment		31,038.21	1,582.96	29,455.25
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<b>Total</b>	<b>424,334.20</b>	<b>5,882,957.94</b>	<b>451,230.36</b>	<b>5,856,061.78</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:                     jfaccone@sklein-cpa.com                    

Title:                     Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Lakeland Bank - #584000589	1,766,165.81
Current Fund - Claims Account - Lakeland Bank - #584001240	278,104.05
Current Fund - ACH Clearing - #1703	50.50
Trust - Affordable Housing - Lakeland Bank - #584016467	29,832.72
Trust - Animal Control - Lakeland Bank - #584000902	22,376.92
Trust - Capital Special Assessment - Lakeland Bank - #584018826	17,995.91
Trust - Escrow Account - Lakeland Bank - #100717	60,805.44
Trust - Interlocal Construction - Lakeland Bank - #584012666	19,519.35
Trust - Recreation - Lakeland Bank - #584000988	87,351.89
Trust - Recreation and Open Space - Lakeland Bank - #584010177	67,352.77
Trust - Recycling Trust - Lakeland Bank - #584000961	3,800.35
Trust Account - Lakeland Bank - #584000945	646,511.46
Trust - Unemployment Compensation - Lakeland Bank - #584000996	7,852.06
Trust - Payroll Account - Lakeland Bank - #584000562	2,320.28
General Capital - Lakeland Bank - #584000570	494,947.70
Water and Sewer Operating - Lakeland Bank - #584010142	1,220,395.21
Water and Sewer Capital - Lakeland Bank - #584010223	1,126,537.31
Water and Sewer Assessments - Lakeland Bank - #584004452	31,038.21
PAGE TOTAL	5,882,957.94

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Clean Communities Act		14,116.83	14,116.83			-
Recycling Tonnage Grant		9,096.08	9,096.08			-
Body Armor Grant		1,926.89	1,926.89			-
Municipal Alliance on Alcoholism and Drug Abuse	44,614.11	5,100.63	12,555.42			37,159.32
Sustainable Economic Development Plan		70,000.00	15,000.00			55,000.00
CARES Grant - Passaic County		566,729.00	262,241.58			304,487.42
Bulletproof Vest Partnership Grant		1,840.35	1,840.35			-
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<b>PAGE TOTALS</b>	<b>44,614.11</b>	<b>668,809.78</b>	<b>316,777.15</b>	-	-	<b>396,646.74</b>

Sheet 10

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Clean Communities Act	1,993.50		14,116.83	11,118.44			4,991.89
Drunk Driving Enforcement Program	9,724.69			179.00			9,545.69
Recycling Tonnage Grant	9,536.70	9,096.08		3,725.00			14,907.78
Body Armor Grant	778.63	1,926.89					2,705.52
Municipal Alliance on Alcoholism and Drug Abuse	41,315.11		5,100.63	7,300.00			39,115.74
Municipal Alcohol Education/Rehabilitation Program	643.00			344.00			299.00
Bulletproof Vest Grant	-		1,840.35				1,840.35
AHS Stigma Free Grant	1,110.19						1,110.19
CARES Act Grant			566,729.00	503,589.72			63,139.28
Sustainable Economic Development Plan		70,000.00		15,000.00			55,000.00
							-
	-						-
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							-
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<b>PAGE TOTALS</b>	65,101.82	81,022.97	587,786.81	541,256.16	-	-	192,655.44

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant	9,096.54	9,096.08				0.46
						-
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<b>TOTALS</b>	<b>9,096.54</b>	<b>9,096.08</b>	-	-	-	<b>0.46</b>

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	17,729,147.00
Paid	17,683,315.98	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	45,831.02	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	17,729,147.00	17,729,147.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	49,183.93
2020 Levy	XXXXXXXXXX	183,308.54
Interest Earned	XXXXXXXXXX	415.02
Expenditures	165,129.82	XXXXXXXXXX
Balance - December 31, 2020	67,777.67	XXXXXXXXXX
# Must include unpaid requisitions.	232,907.49	232,907.49

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,704,179.59
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	85,611.73
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,034.20
Paid	5,789,791.32	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	4,034.20	XXXXXXXXXX
	5,793,825.52	5,793,825.52

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	965,000.00	965,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,069,208.97	3,132,849.88	63,640.91
Added by N.J.S. 40A:4-87 (List on 17a)	603,687.81	603,687.81	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>3,672,896.78</b>	<b>3,736,537.69</b>	<b>63,640.91</b>
Receipts from Delinquent Taxes	200,000.00	274,050.62	74,050.62
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	7,975,327.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	280,898.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	8,256,225.00	8,433,941.53	177,716.53
	<b>13,094,121.78</b>	<b>13,409,529.84</b>	<b>315,408.06</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	31,667,222.59
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	17,729,147.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	5,789,791.32	xxxxxxxx
Due County for Added and Omitted Taxes	4,034.20	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	183,308.54	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	473,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	8,433,941.53	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>32,140,222.59</b>	<b>32,140,222.59</b>

**STATEMENT OF GENERAL BUDGET REVENUES 2020**  
(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
CARES Grant	566,729.00	566,729.00	-
Kinnelon Fire Inspector	4,834.00	4,834.00	-
Pequannock Fire Inspector	5,600.00	5,600.00	-
Butler Fire Inspector	5,467.00	5,467.00	-
Municipal Alliance on Alcoholism and Drug Abuse	5,100.63	5,100.63	-
Clean Communities Program	14,116.83	14,116.83	-
Bulletproof Vest Partnership Grant	1,840.35	1,840.35	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
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		-	-
<b>PAGE TOTALS</b>	<b>603,687.81</b>	<b>603,687.81</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: DMollineaux@bloomington.net

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		12,490,433.97
2020 Budget - Added by N.J.S. 40A:4-87		603,687.81
Appropriated for 2020 (Budget Statement Item 9)		13,094,121.78
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		180,000.00
Total General Appropriations (Budget Statement Item 9)		13,274,121.78
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		13,274,121.78
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	11,903,648.78	
Paid or Charged - Reserve for Uncollected Taxes	473,000.00	
Reserved	687,402.48	
Total Expenditures		13,064,051.26
Unexpended Balances Canceled (see footnote)		210,070.52

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	63,640.91
Delinquent Tax Collections	XXXXXXXXXX	74,050.62
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	177,716.53
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	210,070.52
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	116,765.40
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	302,842.03
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	
Reserve for Other Accounts Receivable Realized	XXXXXXXXXX	46,213.00
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	-	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	200,575.81	XXXXXXXXXX
Prior Year Revenue Refund	460.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	790,263.20	XXXXXXXXXX
	991,299.01	991,299.01

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Police Reports	963.35
Fire Department	4,914.00
Copies	770.00
Duplicate Tax Bills	130.00
Administrative Fee for Senior Citizens and Veterans	965.00
Return Check Fee	40.00
Elections	200.00
Cost of Sale	814.84
Prior Year Appropriation Refund	15,178.21
PILOT	2,000.00
Auction	4,346.25
Credit Card Fees	3,243.46
Premium on Sale of Taxes Cancelled	5,800.00
Interest on Assessments	1,160.97
Uniform Fire Safety	6,106.75
Revolving Loan Trust Cancelled	8,079.40
Insurance Refund	44,840.00
Miscellaneous	17,213.17
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>116,765.40</b>

**SURPLUS - CURRENT FUND  
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	1,160,504.28
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	790,263.20
4. Amount Appropriated in the 2020 Budget - Cash	965,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	985,767.48	xxxxxxxxxx
	1,950,767.48	1,950,767.48

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		2,201,367.20
Investments		
Change Funds		650.00
Sub Total		2,202,017.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,216,589.29
Cash Surplus		985,427.91
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	339.57	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		339.57
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		985,767.48

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	31,961,346.98
or			
(Abstract of Ratables)		\$	<u>                    </u>
2. Amount of Levy Special District Taxes		\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	22,244.03
5a. Subtotal 2020 Levy	\$		31,983,591.01
5b. Reductions due to tax appeals **	\$		<u>40,754.75</u>
5c. Total 2020 Tax Levy		\$	<u>31,942,836.26</u>
6. Transferred to Tax Title Liens		\$	2,085.04
7. Transferred to Foreclosed Property		\$	<u>                    </u>
8. Remitted, Abated or Canceled		\$	<u>                    </u>
9. Discount Allowed		\$	<u>                    </u>
10. Collected in Cash: In 2019	\$		88,239.89
In 2020 *	\$		<u>31,531,232.70</u>
Homestead Benefit Credit	\$		<u>                    </u>
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$		47,750.00
Total To Line 14	\$		<u>31,667,222.59</u>
11. Total Credits		\$	<u>31,669,307.63</u>
12. Amount Outstanding December 31, 2020		\$	<u>273,528.63</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is			<u>99.13%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	31,667,222.59
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>31,667,222.59</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget



# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 31,667,222.59
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 31,667,222.59</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 31,942,836.26
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.14%

---

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 31,667,222.59
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 31,667,222.59</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 31,942,836.26
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.14%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	839.57	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	6,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	43,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	48,250.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	339.57
Due To State of New Jersey	-	XXXXXXXXXX
	50,089.57	50,089.57

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	6,250.00
Line 3	43,000.00
Line 4	-
Sub - Total	49,250.00
Less: Line 7	1,500.00
To Item 10, Sheet 22	47,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

bneinstedt@bloomingdalenj.net  
Signature of Tax Collector

T8030  
License #

3/5/2021  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2020	280,142.40	XXXXXXXXXX
A. Taxes	274,261.73	XXXXXXXXXX
B. Tax Title Liens	5,880.67	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes		XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	280,142.40
8. Totals	280,142.40	280,142.40
9. Balance Brought Down	280,142.40	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	274,050.62
A. Taxes	274,050.62	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		XXXXXXXXXX
12. 2020 Taxes Transferred to Liens	2,085.04	XXXXXXXXXX
13. 2020 Taxes	273,528.63	XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	281,705.45
A. Taxes	273,739.74	XXXXXXXXXX
B. Tax Title Liens	7,965.71	XXXXXXXXXX
15. Totals	555,756.07	555,756.07

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 97.82%

17. Item No.14 multiplied by percentage shown above is 275,564.27 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	2,377,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	2,377,400.00
	2,377,400.00	2,377,400.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2020

Realized in 2020 Budget           \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
9/1/2020	Retirement Pay	180,000.00	36,000.00				180,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	180,000.00	36,000.00	-	-	-	180,000.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Dmollineaux@bloomingdalenj.net  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		<b>Totals</b>	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	7,210,000.00	
Issued	xxxxxxxxx	-	
Paid	600,000.00	xxxxxxxxx	
Outstanding - December 31, 2020	6,610,000.00	xxxxxxxxx	
	7,210,000.00	7,210,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 650,000.00
2021 Interest on Bonds*		\$ 253,735.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 253,735.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 180,000.00	\$ -
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Multi-Purpose - Ord. #15-2008	41,500.00	3/8/2017	38,500.00	2/26/2021	2.2500%	2,200.00	866.25	02/26/21
Multi-Purpose - Ord. #17-2009, #15-2015	166,350.00	3/8/2017	155,600.00	2/26/2021	2.2500%	10,100.00	3,501.00	02/26/21
Woodward Avenue - Ord. #15-2010	14,200.00	3/8/2017	13,250.00	2/26/2021	2.2500%	750.00	298.13	02/26/21
Various Road Improvements - Ord. #10-2012	408,000.00	3/8/2017	386,500.00	2/26/2021	2.2500%	21,500.00	8,696.25	02/26/21
Various Road Improvements - Ord. #10-2012	19,000.00	3/1/2019	19,000.00	2/26/2021	2.2500%		427.50	02/26/21
Grandstands at Delazier Field - Ord. #35-2013	71,000.00	3/1/2019	71,000.00	2/26/2021	2.2500%		1,597.50	02/26/21
Multi-Purpose - Ord. #14-2016, #23-2016	375,000.00	3/8/2017	235,800.00	2/26/2021	2.2500%	14,000.00	5,305.50	02/26/21
Various Drainage Improvements - Ord. #27-2016	95,000.00	3/1/2019	95,000.00	2/26/2021	2.2500%		2,137.50	02/26/21
Multi-Purpose - Ord. #10-2017, #27-2018	1,000,000.00	3/6/2018	957,500.00	2/26/2021	2.2500%	37,300.00	21,543.75	02/26/21
Multi-Purpose - Ord. #10-2017, #27-2018	393,000.00	3/1/2019	393,000.00	2/26/2021	2.2500%		8,842.50	02/26/21
Sloan Park Improvements - Ord. #17-2017	285,000.00	3/1/2019	285,000.00	2/26/2021	2.2500%		6,412.50	02/26/21
Purchase of a Garbage Truck - Ord. #8-2018	285,000.00	3/1/2019	285,000.00	2/26/2021	2.2500%		6,412.50	02/26/21
Multi-Purpose - Ord. #11-2019	1,243,000.00	12/12/2019	1,243,000.00	2/26/2021	2.2500%		27,967.50	02/26/21
Page Totals	4,396,050.00		4,178,150.00			85,850.00	94,008.38	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Curb and Sidewalks - Ord. #17-2013, #1-20	145,858.68	5/8/2014	23,000.00	2/26/2021	2.2500%	10,000.00	517.50	02/26/21
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			23,000.00	44,253.00		10,000.00	517.50	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements - Ord. #8-1999	210.00						210.00	
Rehabilitation of Housing Units - Ord. #17-2005		250.00						250.00
Rehabilitation of Sports Fields - Ord. #22-2005	404.01	385,000.00					404.01	385,000.00
Multi-Purpose - Ord. #27-2006	2,450.00						2,450.00	
School Fields Project - Ord. #32-2006	18,181.77						18,181.77	
Various Improvements - Ord. #27-2007	0.97						0.97	
Multi-Purpose - Ord. #15-2008		0.10						0.10
Multi-Purpose - Ord. #17-2009, #7-2013, #15-2015		0.06						0.06
Sloan Park Bridge Project - Ord. #11-2010		228,470.00						228,470.00
Reconstruction of Woodward Ave. - Ord. #15-2010		1,782.24						1,782.24
Oakwood Lake Park Project - Ord. #16-2010	598.24						598.24	
Various Road Improvements - Ord. #10-2011	297.82						297.82	
Various Improvements - Ord. #18-2011, #8-2014, #2-201	32,014.66				19,824.13		12,190.53	
Installation of Lighting - Ord. #20-2011	177.98	2,250.00					177.98	2,250.00
Various Road Improvements - Ord. #10-2012		19,702.50						19,702.50
Road Improvements Morse Lake - Ord. #14-2012		0.70						0.70
Multi-Purpose - Ord. #21-2013	17,204.81				6,250.00		10,954.81	
Communication System - Ord. #31-2013	18.02						18.02	
Grandstands at Delazier Field - Ord. #35-2013		6,128.94						6,128.94
Page Total	71,558.28	643,584.54	-	-	26,074.13	-	45,484.15	643,584.54

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	71,558.28	643,584.54	-	-	26,074.13	-	45,484.15	643,584.54
Multi-Purpose - Ord. #15-2014	6,665.00						6,665.00	
Multi-Purpose - Ord. #13-2015	6,821.85						6,821.85	
Various Improvements - Ord. #14-2015, #19-2015		19,300.00						19,300.00
Multi-Purpose - Ord. #14-2016, #23-2016		28,136.55			6,838.65			21,297.90
Various Drainage Improvements - Ord. #27-2016		7,426.90			4,901.90			2,525.00
Muti-Purpose - Ord. #10-2017, #27-2018		100,673.51			26,475.00			74,198.51
Garbage Truck - Ord. #8-2018, #1-2019		181,120.52			180,928.23			192.29
Multi-Purpose - Ord. #13-2018, #16-2019	215,155.40	53,578.31			180,974.91		66,660.94	21,097.86
Records Management System - Ord. #3-2019	268.33						268.33	
Multi-Purpose - Ord. #11-2019, #10-2020		1,027,378.77	120,000.00		775,176.62			372,202.15
HVAC System Improvements - Ord. #18-2019	15,950.00				10,750.00		5,200.00	
Multi-Purpose - Ord. #32-2019	55,000.00				39,469.17		15,530.83	
Special Assessment - Ord. #17-2013, #1-2014	552.57						552.57	
Sidewalk Improvements - Ord. #17-2019	8,000.00	152,000.00			150,000.00			10,000.00
Vehicles for Construction Department and Animal Control Officer - Ord. #8-2020			90,000.00		88,970.82		1,029.18	
Multi-Purpose - Ord. #19-2020			1,374,000.00		95,354.10		22,750.00	1,255,895.90
Multi-Purpose - Ord. #21-2020			33,000.00		24,608.80		8,391.20	
<b>PAGE TOTALS</b>	<b>379,971.43</b>	<b>2,213,199.10</b>	<b>1,617,000.00</b>	<b>-</b>	<b>1,610,522.33</b>	<b>-</b>	<b>179,354.05</b>	<b>2,420,294.15</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	379,971.43	2,213,199.10	1,617,000.00	-	1,610,522.33	-	179,354.05	2,420,294.15
Improvements to Borough Facilities - Ord. #22-2020			58,000.00		44,758.89		13,241.11	
Construction of a New Roof at Borough Hall - Ord. #29-2020			145,000.00		81,751.60			63,248.40
Sidewalk Improvements - Ord. #35-2020			36,259.97				36,259.97	
<b>PAGE TOTALS</b>	379,971.43	2,213,199.10	1,856,259.97	-	1,737,032.82	-	228,855.13	2,483,542.55

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	70,773.00
Received from 2020 Budget Appropriation *	XXXXXXXXXX	70,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	97,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	43,773.00	XXXXXXXXXX
	140,773.00	140,773.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Purchase of Vehicles	90,000.00			
Multi-Purpose (Amending Ord.)	120,000.00	120,000.00		
Multi-Purpose	1,374,000.00	1,342,000.00	32,000.00	
Multi-Purpose	33,000.00			
Improvements to Borough Facilities	58,000.00		58,000.00	
Construction of New Roof	145,000.00	138,000.00	7,000.00	
Sidewalk Improvements	36,259.97			
Total	1,856,259.97	1,600,000.00	97,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	282,082.83
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		45,487.35
Appropriated to Finance Improvement Authorizations	123,000.00	xxxxxxxxxx
Appropriated to 2020 Budget Revenue	150,000.00	xxxxxxxxxx
Balance - December 31, 2020	54,570.18	xxxxxxxxxx
	327,570.18	327,570.18

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                         |
|---|----|-------------------------|
| 1. Total Tax Levy for the Year 2020 was   |    | \$ <u>31,983,591.01</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>31,667,222.59</u>    |
| 3. Seventy (70) percent of Item 1         | \$ | <u>22,388,513.71</u>    |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO  If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- |  |                                |                                  |
|--|--------------------------------|----------------------------------|
| 1. Cash Deficit 2019                     |                                | \$ <u>                    </u>   |
| 2. 4% of 2019 Tax Levy for all purposes: |                                |                                  |
| Levy --                                  | \$ <u>                    </u> | = \$ <u>                    </u> |
| 3. Cash Deficit 2020                     |                                | \$ <u>                    </u>   |
| 4. 4% of 2020 Tax Levy for all purposes: |                                |                                  |
| Levy --                                  | \$ <u>                    </u> | = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$ <u>                    </u> 4,034.20	\$ <u>                    </u> 4,034.20
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u> -	\$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>                    </u> 45,831.02	\$ <u>                    </u> 45,831.02

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER AND SEWER UTILITY FUND  
AS AT DECEMBER 31, 2020  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,235,785.18	
Change Fund	100.00	
Due from Water and Sewer Assessment Fund	7.10	
Due from Water and Sewer Capital Fund	64.69	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	126,378.76	
Liens Receivable	-	
Inventory	102,192.52	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		339,561.09
Encumbrances Payable		158,421.55
Accrued Interest on Bonds and Notes		81,952.23
Water Rents Overpayment		19,624.55
<b>Subtotal - Cash Liabilities</b>		<b>599,559.42 "C"</b>
Reserve for Consumer Accounts and Lien Receivable		126,378.76
Reserve for Inventory		102,192.52
Fund Balance		636,397.55
<b>Total</b>	<b>1,464,528.25</b>	<b>1,464,528.25</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER AND SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
 (Separately Stated)  
*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	1,603,095.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,603,095.00
CASH	1,126,537.31	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	10,089,469.89	
AUTHORIZED AND UNCOMPLETED	6,881,559.53	
LOANS RECEIVABLE	48,230.00	
OTHER ACCOUNTS RECEIVABLE	31,271.85	
<b>PAGE TOTALS</b>	<b>19,780,163.58</b>	<b>1,603,095.00</b>

(Do not crowd - add additional sheets)



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER AND SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	19,780,163.58	1,603,095.00
BONDS PAYABLE		2,415,000.00
LOANS PAYABLE		194,915.10
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,591,150.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,916.85
UNFUNDED		2,421,320.32
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER AND SEWER OPERATING		64.69
RESERVE FOR AMORTIZATION		9,254,149.42
RESERVE FOR DEFERRED AMORTIZATION		1,024,342.61
RESERVE FOR DEBT SERVICE		21,175.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		30,050.00
CAPITAL FUND BALANCE		220,984.59
<b>TOTALS</b>	<b>19,780,163.58</b>	<b>19,780,163.58</b>

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

*IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
CASH	29,455.25	
ASSESSMENT RECEIVABLE - UNPLEDGED	33,202.78	
DUE TO WATER AND SEWER OPERATING FUND		7.10
RESERVE FOR ASSESSMENT RECEIVABLE		33,202.78
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		29,448.15
TOTALS	62,658.03	62,658.03

(Do not crowd - add additional sheets)

## ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
Water and Sewer Operating Fund Interfund	29.14			137.57			159.61	7.10
Other Liabilities								-
Trust Surplus	25,412.46	5,459.04					1,423.35	29,448.15
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	25,441.60	5,459.04	-	137.57	-	-	1,582.96	29,455.25

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	500,000.00	500,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	3,338,980.00	3,507,905.37	168,925.37
Miscellaneous	36,000.00	39,288.32	3,288.32
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,874,980.00	4,047,193.69	172,213.69
Deficit (General Budget) **			-
	3,874,980.00	4,047,193.69	172,213.69

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,874,980.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,874,980.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,874,980.00
Deduct Expenditures:		
Paid or Charged	3,308,425.04	
Reserved	339,561.09	
Surplus (General Budget)**		
Total Expenditures		3,647,986.13
Unexpended Balance Canceled (See Footnote)		226,993.87

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water And Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,047,193.69	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	200,608.04	
Total Revenue Realized		4,247,801.73
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,308,425.04	
Reserved	339,561.09	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,647,986.13	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,647,986.13
Excess		599,815.60
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	599,815.60	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water And Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	200,608.04	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		200,608.04

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	172,213.69
Unexpended Balances of Appropriations	XXXXXXXXXX	226,993.87
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	200,608.04
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	599,815.60	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	599,815.60	599,815.60

## OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	536,581.95
Excess in Results of 2020 Operations	XXXXXXXXXX	599,815.60
Amount Appropriated in the 2020 Budget - Cash	500,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	636,397.55	XXXXXXXXXX
	1,136,397.55	1,136,397.55

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash		1,235,785.18
Investments		
Interfund Accounts Receivable		171.79
Subtotal		1,235,956.97
Deduct Cash Liabilities Marked with "C" on Trial Balance		599,559.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		636,397.55
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.</b>		636,397.55

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019		\$	<u>83,628.37</u>
Increased by:			
Rents Levied		\$	<u>3,550,655.76</u>
Decreased by:			
Collections	\$	<u>3,494,745.17</u>	
Overpayments applied	\$	<u>13,160.20</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>3,507,905.37</u>
Balance December 31, 2020		\$	<u><u>126,378.76</u></u>

**SCHEDULE OF WATER AND SEWER UTILITY LIENS**

Balance December 31, 2019		\$	<u></u>
Increased by:			
Transfers from Accounts Receivable	\$	<u></u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2020		\$	<u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER AND SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____



**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>WATER AND SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX	2,520,000.00	
Issued	XXXXXXXXXX		
Paid	105,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	2,415,000.00	XXXXXXXXXX	
	2,520,000.00	2,520,000.00	
2021 Bond Maturities - Capital Bonds			\$ 135,000.00
2021 Interest on Bonds		\$ 92,725.00	

**INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$	92,725.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	32,033.33	
Subtotal	\$	60,691.67	
Add: Interest to be Accrued as of 12/31/2021	\$	29,783.33	
Required Appropriation 2021			\$ 90,475.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER AND SEWER N.J. ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	207,673.88	
Issued	XXXXXXXXXX		
Paid	12,758.78	XXXXXXXXXX	
Outstanding - December 31, 2020	194,915.10	XXXXXXXXXX	
	207,673.88	207,673.88	
2021 Loan Maturities			\$ 12,847.78
2021 Interest on Loans		\$ 2,814.92	
<b>WATER AND SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

**INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$	2,814.92	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	1,172.89	
Subtotal	\$	1,642.03	
Add: Interest to be Accrued as of 12/31/2021	\$	1,128.48	
Required Appropriation 2021	\$		2,770.51

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Improvements - Ord. #21-2009	254,000.00	3/8/2017	250,700.00	2/26/2021	2.25%	3,300.00	5,640.75	2/26/2021
2. Water Meters - Ord. #14-2010	40,000.00	3/8/2017	39,450.00	2/26/2021	2.25%	550.00	887.63	2/26/2021
3. Multi-Purpose - Ord. #15-2016	96,000.00	3/1/2019	96,000.00	2/26/2021	2.25%		2,160.00	2/26/2021
4. Multi-Purpose - Ord. #11-2017	650,000.00	3/6/2018	650,000.00	2/26/2021	2.25%	9,100.00	14,625.00	2/26/2021
5. Multi-Purpose - Ord. #11-2017	170,000.00	3/1/2019	170,000.00	2/26/2021	2.25%		3,825.00	2/26/2021
6. Multi-Purpose - Ord. #15-2018	525,000.00	3/1/2019	525,000.00	2/26/2021	2.25%		11,812.50	2/26/2021
7. Multi-Purpose - Ord. #12-2019	860,000.00	12/12/2019	860,000.00	2/26/2021	2.25%		19,350.00	2/26/2021
8.								
9.								
<b>TOTAL</b>	<b>2,595,000.00</b>		<b>2,591,150.00</b>			<b>12,950.00</b>	<b>58,300.88</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	2,595,000.00		2,591,150.00			12,950.00	58,300.88	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER AND SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 58,300.88
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 48,746.01
Subtotal	\$ 9,554.87
Add: Interest to be Accrued as of 12/31/2021	\$ 42,018.53
Required Appropriation - 2021	\$ 51,573.40

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR WATER AND SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER AND SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Multi-Purpose - Ord. #18-2000	335.00						335.00	
Multi-Purpose - Ord. #11-2004	2,759.00						2,759.00	
Purchase of a Water Utility Truck - Ord. #15-2005		17.50						17.50
Multi-Purpose - Ord. #20-2005	583.53						583.53	
Improvements to a Water Tank - Ord. #21-2009		16,632.67			812.50			15,820.17
Water Main Replacement - Ord. #22-2012		61,769.17						61,769.17
Purchase of Meters - Ord. #37-2013	239.32						239.32	
Purchase of Various Equipment - Ord. #11-2014		764.26						764.26
Water Main Replacement Project - Ord. #12-2014		498,962.94						498,962.94
Various Improvements - Ord. #7-2015, #7-2016		483,233.97			109,627.10			373,606.87
Multi-Purpose - Ord. #15-2016		6,671.75						6,671.75
Multi-Purpose - Ord. #11-2017		290,805.43			10,872.00			279,933.43
Multi-Purpose - Ord. #15-2018, #27-2020		365,917.52	20,000.00		280,225.85			105,691.67
Multi-Purpose - Ord. #12-2019		750,748.75			606,621.09			144,127.66
Main Street Pump Station - Ord. #11-2020, #26-2020			120,000.00		110,694.30			9,305.70
Various Capital Acquisitions and Improvements								
for the Water Utility - Ord. #20-2020			881,000.00		5,250.00			875,750.00
Various Improvements - Ord. #16-2006, #26-2006		48,899.20						48,899.20
<b>PAGE TOTALS</b>	<b>3,916.85</b>	<b>2,524,423.16</b>	<b>1,021,000.00</b>	<b>-</b>	<b>1,124,102.84</b>	<b>-</b>	<b>3,916.85</b>	<b>2,421,320.32</b>

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,916.85	2,524,423.16	1,021,000.00	-	1,124,102.84	-	3,916.85	2,421,320.32
<b>TOTALS</b>	3,916.85	2,524,423.16	1,021,000.00	-	1,124,102.84	-	3,916.85	2,421,320.32

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER AND SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	30,050.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	30,050.00	XXXXXXXXXX
	30,050.00	30,050.00

# WATER AND SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER AND SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Various Capital Acquisitions and				
Improvements to Water Utility	881,000.00	881,000.00		
Main Street Booster Project	120,000.00		120,000.00	
Various Water Utility				
Acquisitions and Improvements	20,000.00	20,000.00		
	1,021,000.00	901,000.00	120,000.00	-

## WATER AND SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	194,269.79
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		26,714.80
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	220,984.59	xxxxxxxxx
	220,984.59	220,984.59