

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	<u>7,610</u>
NET VALUATION TAXABLE 2018	<u>\$731,139,100.00</u>
MUNICODE	<u>1601</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

_____ Borough _____ of _____ Bloomingdale _____ County of _____ Passaic _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Donna Mollineaux
Title: CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Donna Mollineaux am the Chief Financial Officer, License #N-0602, of the Borough of Bloomingdale, County of Passaic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Donna Mollineaux</u>
Title	<u>CFO</u>
Address	<u>Borough of Bloomingdale</u> <u>101 Hamburg Turnpike</u> <u>Bloomingdale, NJ 07403</u>
Phone Number	_____
Email	<u>dmollineaux@bloomingdalenj.net</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Bloomington as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Joseph Faccone
Registered Municipal Accountant
Samuel Klein and Company
Firm Name
550 Broad Street, 11th floor
Newark, NJ 07102
Address
973 624 6100
Phone Number
jfaccone@sklein-cpa.com
Email

Certified by me
3/13/2019

22-6001669
 Fed I.D. #
Bloomingtondale
 Municipality
Passaic
 County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$38,739.20	\$14,685.00

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Donna Mollineaux
 Signature of Chief Financial Officer

3/13/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bloomingdale, County of Passaic during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$731,710,200**

Brian Townsend
SIGNATURE OF TAX ASSESSOR

Bloomingdale
MUNICIPALITY

Passaic
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,798,448.04	
Change Funds	650.00	
Sub Total Cash	1,799,098.04	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	1,839.57	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	317,187.62	
Tax Title Liens	51,669.77	
Property Acquired by Taxes	2,236,900.00	
Other Accounts Receivable	46,213.00	
Due from Assessment Trust Fund	2,953.69	
Due from General Capital Fund	636.35	
Due from General Trust Fund	938.34	
Due from Animal Control Trust Fund	18.53	
Due from Payroll Fund	345.98	
Sub Total Receivables and Other Assets with Reserves	2,656,863.28	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	4,457,800.89	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	186,523.65	
Appropriation Reserves	555,580.67	
Accounts Payable	3,078.00	
Tax Overpayments	28,164.26	
Due County for Added and Omitted Taxes	0.00	
Prepaid Taxes	119,000.08	
Due to Municipal Library	117.47	
Due to State of NJ - Marriage Licenses	75.00	
Due to State of NJ - DCA Fees	1,608.00	
Due to Water and Sewer Operating Fund		
Reserve for Codification of Ordinances		
Total Liabilities	894,147.13	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables and Other Assets	2,656,863.28	
Fund Balance	906,790.48	
Total Liabilities, Reserves and Fund Balance	4,457,800.89	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	18,066.45	
Federal and State Grants Receivable	38,284.60	
Total Assets Federal and State Grant Fund	56,351.05	
 Liabilities		
Appropriated Reserves for Federal and State Grants	56,351.05	
Unappropriated Reserves for Federal and State Grants	0.00	
Total Liabilities Federal and State Grant Fund	56,351.05	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	732,417.03	
Grants Receivable	678,500.00	
Other Accounts Receivable	100,511.55	
Due from Current Fund	0.00	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	9,895,019.01	
Deferred Charges to Future Taxation - Funded	1,550,000.00	
Total Deferred Charges	11,445,019.01	
Total Assets General Capital Fund	12,956,447.59	
Liabilities		
Improvement Authorizations - Funded	53,729.28	
Improvement Authorizations - Unfunded	2,251,874.99	
General Capital Bonds	1,550,000.00	
Bond Anticipation Notes	7,879,221.32	
Reserve for Grants Receivable	447,500.00	
Reserve for Other Accounts Receivable	100,511.55	
Capital Improvement Fund	47,773.00	
Reserve for Other Contributions	30,000.00	
Due to Current Fund	636.35	
Due to Assessment Trust Fund	7,870.89	
Due to Water and Sewer Operating Fund	97.85	
Due to Water and Sewer Capital Fund	500,000.00	
Total Liabilities and Reserves	12,869,215.23	
Fund Balance		
Fund Balance	87,232.36	
Total General Capital Liabilities	12,956,447.59	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	10,224.93	
Sub Total Cash	10,224.93	
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Assessments Receivable - Pledged	32,988.55	
Sub Total Assets not offset by Receivables	32,988.55	
Assets offset by the Reserve for Receivables		
Due from General Capital Fund	7,870.89	
Assets offset by the Reserve for Receivables	7,870.89	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	51,084.37	
Liabilities and Reserves		
Assessment Notes	48,130.68	
Due to Current Fund	2,953.69	
Total Liabilities and Reserves	51,084.37	
Fund Balance		
Total Liabilities, Reserves, and Fund Balance	51,084.37	

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Trust Animal Control Assets		
Cash	13,214.39	
Total Dog Trust Assets	13,214.39	
Animal Control Trust Reserves		
Due to State of New Jersey	5.40	
Due to Current Fund	18.53	
Reserve for Animal Control Trust Fund Expenditures	13,190.46	
Total Dog Trust Reserves	13,214.39	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Reserves		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	848,623.25	
Due from Municipal Court	10.00	
Other Accounts Receivable	547.73	
Total Other Trust Assets	849,180.98	
Other Trust Reserves		
Due to Current Fund	938.34	
Municipal Open Space Trust Fund	39,506.15	
Reserve for Unemployment Trust Fund	39,023.06	
Reserve for Municipal Alliance on Alcoholism & Drug Abuse	2,974.67	
Premium on Tax Sale	418,200.00	
Reserve for Revolving Loan Trust	8,079.40	
Total Miscellaneous Trust Reserves (31-287)	227,538.16	
Total Trust Escrow Reserves (31-286)	112,921.20	
Total Other Trust Reserves and Liabilities	849,180.98	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash Public Assistance #1		
Cash Public Assistance #2		
Total Public Assistance Assets		
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities		

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Tangible Personal Property Found	\$209.02	\$	\$	\$209.02
100th Anniversary	\$15,195.26	\$57,271.63	\$71,673.38	\$793.51
Accumulated Compensated Absences	\$25,016.99	\$30,200.00	\$15,000.00	\$40,216.99
Affordable Housing	\$56,676.73	\$11,154.29	\$26,899.03	\$40,931.99
Escrow Deposits	\$59,947.68	\$67,624.84	\$74,709.36	\$52,863.16
Fire Prevention Penalties	\$2,620.01	\$	\$1,231.26	\$1,388.75
Outside Employment of Police Officers	\$9,789.23	\$23,604.96	\$24,051.83	\$9,342.36
Parking Offenses Adjudication Act	\$255.72	\$106.00	\$198.90	\$162.82
Public Defender Application Fees	\$5,887.48	\$8,920.00	\$9,464.68	\$5,342.80
Recreation Trust	\$60,956.73	\$202,665.00	\$176,763.16	\$86,858.57
Recycling Trust	\$6,740.17	\$7,507.00	\$11,497.89	\$2,749.28
Reserve for Snow Removal	\$420.35	\$85,700.00	\$56,658.83	\$29,461.52
Senior Citizens' Activities	\$4,262.53	\$76,495.00	\$70,676.98	\$10,080.55
Third Party Tax Redemptions	\$2,269.52	\$279,651.04	\$221,862.52	\$60,058.04
Totals	\$250,247.42	\$850,899.76	\$760,687.82	\$340,459.36

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Ord. #17-2013, #1-2014 Curbs and Sidewalks	18,153.22	14,988.91			18,000.00	15,142.13
Other Liabilities						
Interfund Current Fund	193.83			2,953.69	193.83	2,953.69
Interfund General Capital Fund	-1.00				7,869.89	-7,870.89
Interfund Water and Sewer Assessment Fund	0.00					0.00
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	18,346.05	14,988.91			26,063.72	10,224.93

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		732,417.03		732,417.03
Current	13,267.91	1,957,976.34	172,796.21	1,798,448.04
Federal and State Grant Fund		18,066.45		18,066.45
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment		10,224.93		10,224.93
Trust - Dog License		13,214.39		13,214.39
Trust - Other	442.19	856,867.25	8,686.19	848,623.25
Water & Sewer Utility Assessment Trust		21,047.69		21,047.69
Water & Sewer Utility Capital		3,435.34		3,435.34
Water & Sewer Utility Operating	2,024.07	1,068,769.48		1,070,793.55
Total	15,734.17	4,682,018.90	181,482.40	4,516,270.67

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Donna Mollineaux Title: CFO

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Federal and State Grant Fund - Lakeland Bank - #5840-00589	18,066.45
Trust - Affordable Housing - Lakeland bank- #5840-16467	40,330.95
Trust - Animal Control - Lakeland Bank - #5840-00902	13,214.39
Trust Assessment - Lakeland Bank - #584018826	10,224.93
Current Fund - Claims Account - Lakeland Bank - #584001240	203,283.52
Current Fund - Lakeland Bank - #5840-00589	1,754,692.82
Trust - Escrow Account - Lakeland Bank - #100717	25,958.69
General Capital - Lakeland Bank - #5840-00570	732,417.03
Trust - Interlocal Construction Service - Lakeland Bank - #5840-12666	8,333.44
Trust - Recreation - Lakeland Bank - #5840-00988	86,988.33
Trust - Recreation and Open Space - Lakeland Bank - #5840-10177	39,506.15
Trust - Recycling Trust - Lakeland Bank - #5840-00961	2,754.20
Trust - Small Cities Grant - Lakeland Bank - #5840-00953	8,091.50
Trust Account - Lakeland Bank - #5840-00945	606,428.66
Trust - Unemployment Comp Trust - Lakeland Bank - #5840-00996	38,475.33
Water and Sewer Assessments - Lakeland Bank - #5840-04452	21,047.69
Water and Sewer Capital - Lakeland Bank - #5840-10223	3,435.34
Water and Sewer Operating - Lakeland Bank - #5840-10142	1,068,769.48
Total	4,682,018.90

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
NJ Department of Transportation - Paterson - Hamburg Turnpike	5,053.00					5,053.00	
Clean Communities Act		14,028.31	14,028.31			0.00	
Drunk Driving Enforcement Program		2,725.86	2,725.86			0.00	
Body Armor Grant	1,693.31					1,693.31	
Municipal Alliance on Alcoholism and Drug Abuse	18,165.64	16,792.00	16,786.35			18,171.29	
Municipal Alcohol Education/Rehabilitation Program		366.16	366.16			0.00	
Child Passenger Safety Grant	3,590.00					3,590.00	
NJDEP-Recreation Trails Program	525.00					525.00	
Domestic Violence Training Program	3,752.00					3,752.00	
Click It or Ticket		5,500.00	5,500.00			0.00	
Drive Sober or Get Pulled Over	5,500.00	5,500.00	5,500.00			5,500.00	
U Drive U Text U Pay		6,600.00	6,600.00			0.00	
Bulletproof Vest Partnership Grant		1,693.31	1,693.31			0.00	
Corridor Enhancement Grant		15,070.00	15,070.00			0.00	
Cablevision Grant		10,000.00	10,000.00			0.00	
Total	38,278.95	78,275.64	78,269.99	0.00	0.00	38,284.60	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
AHS Stigma Free Grant	5,031.58			3,921.39			1,110.19	
Body Armor Grant	3,559.18			1,859.18			1,700.00	
Bulletproof Vest Partnership Grant	275.08	1,693.31		275.08			1,693.31	
Cablevision Grant			10,000.00				10,000.00	
Clean Communities Act	322.08		14,028.31	13,878.60			471.79	
Click or Ticket			5,500.00	2,640.00			2,860.00	
Corridor Enhancement Grant			15,070.00	15,070.00			0.00	
Domestic Violence Training Program	629.00			629.00			0.00	
Drive Sober or Get Pulled Over	5,170.00		5,500.00	5,170.00			5,500.00	
Drunk Driving Enforcement Program	7,062.35		2,725.86	746.28			9,041.93	
Municipal Alcohol Education/Rehabilitation Program			366.16				366.16	
Municipal Alliance on Alcoholism and Drug Abuse	12,360.38	20,990.00		12,354.73			20,995.65	
Over the Limit Under Arrest - Impaired Driving Grant	1,450.00			1,450.00			0.00	
Private Donation - Police Department	1,000.00			1,000.00			0.00	
Recycling Tonnage Grant	10,433.43			7,821.41			2,612.02	
U Drive U Text U Pay			6,600.00	6,600.00			0.00	
Total	47,293.08	22,683.31	59,790.33	73,415.67	0.00	0.00	56,351.05	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Total	0.00							

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	16,864,920.00
Paid	16,864,920.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	16,864,920.00	16,864,920.00

Amount Deferred at during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	45,474.89
2018 Levy	xxxxxxxxxx	182,785.00
Added and Omitted Levy	xxxxxxxxxx	227.51
Interest Earned	xxxxxxxxxx	1,123.95
Expenditures	190,105.20	xxxxxxxxxx
Balance December 31, 2018	39,506.15	xxxxxxxxxx
	229,611.35	229,611.35

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	6,258,488.16
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	86,916.44
Due County for Added and Omitted Taxes	xxxxxxxxxx	7,894.72
Paid	6,353,299.32	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	0.00	xxxxxxxxxx
	6,353,299.32	6,353,299.32

Paid for Regular County Levies	6,345,404.60	
Paid for Added and Omitted Taxes	7,894.72	

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	525,000.00	525,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	2,659,297.31	2,786,385.44	127,088.13
Added by N.J.S.A. 40A:4-87	59,790.33	59,790.33	0.00
Total Miscellaneous Revenue Anticipated	2,719,087.64	2,846,175.77	127,088.13
Receipts from Delinquent Taxes	130,000.00	348,141.73	218,141.73
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	7,721,455.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	283,415.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	8,004,870.00	8,150,887.51	146,017.51
	11,378,957.64	11,870,205.01	491,247.37

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	31,082,119.34
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	16,864,920.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	6,345,404.60	xxxxxxxxxx
Due County for Added and Omitted Taxes	7,894.72	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	183,012.51	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	470,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	8,150,887.51	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	31,552,119.34	31,552,119.34

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Passaic County Corridor Enhancement Grant	15,070.00	15,070.00	0.00
Cablevision Grant	10,000.00	10,000.00	0.00
Municipal Alcohol Education/Rehabilitation Program	366.16	366.16	0.00
Drive Sober or Get Pulled Over	5,500.00	5,500.00	0.00
Clean Communities Program	14,028.31	14,028.31	0.00
Click It or Ticket	5,500.00	5,500.00	0.00
Drive Sober or Get Pulled Over			
Drunk Driving Enforcement Fund	2,725.86	2,725.86	0.00
Recycling Tonnage Grant			
U Drive U Text U Pay	6,600.00	6,600.00	0.00
TOTAL	59,790.33	59,790.33	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Donna M Mollineaux

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	11,319,167.31
2018 Budget - Added by N.J.S.A. 40A:4-87	59,790.33
Appropriated for 2018 (Budget Statement Item 9)	11,378,957.64
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	11,378,957.64
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	11,378,957.64
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	10,342,310.07
Paid or Charged - Reserve for Uncollected Taxes	470,000.00
Reserved	555,580.67
Total Expenditures	11,367,890.74
Unexpended Balances Cancelled (see footnote)	11,066.90

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		218,141.73
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		127,088.13
Excess of Anticipated Revenues: Required Collection of Current Taxes		146,017.51
Interfund Advances Originating in CY (Debit)	2,774.00	
Miscellaneous Revenue Not Anticipated		239,678.58
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Year Paid Taxes Cancelled	222.63	
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Reserve for Other Accounts Receivable		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	250.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		11,066.90
Unexpended Balances of PY Appropriation Reserves (Credit)		140,161.54
Surplus Balance	878,907.76	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	882,154.39	882,154.39

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Soil Permits	24,360.00
Administrative Fee	6,898.25
Division of Motor Vehicles - Inspection Fines	3,077.00
FEMA Reimbursement	35,950.83
Cost of Sale for Taxes	2,928.56
Credit Card Fees	4,969.75
Verizon Franchise Fee	2,212.78
Elections	300.00
Fire Department	5,498.00
Insurance Settlement	62,055.00
Interest on Assessments	2,783.21
Prior Year Interlocal Agreement Receivables	28,414.61
Miscellaneous	4,396.22
Police Reports	1,163.75
Prior Year Appropriation Refunds	5,265.97
Premium on Tax Sale Cancelled	17,100.00
Return Check Fee	28.00
Sale of Copies and Maps	838.15
Sale of Municipal Assets	12,711.00
Senior Citizen and Veterans Administration Fees	1,100.00
Uniform Fire Safety	8,190.00
Vacant Property Registration	9,437.50
Total Amount of Miscellaneous Revenues Not Anticipated	\$239,678.58

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	525,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		552,882.72
Excess Resulting from CY Operations		878,907.76
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	906,790.48	xxxxxxxxxx
	1,431,790.48	1,431,790.48

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		1,799,098.04
Investments		
Sub-Total		1,799,098.04
Deduct Cash Liabilities Marked with “C” on Trial Balance		894,147.13
Cash Surplus		904,950.91
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	1,839.57	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		1,839.57
		906,790.48

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$31,402,430.65
		\$
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$39,063.71
5a.	Subtotal 2018 Levy	\$31,441,494.36
5b.	Reductions due to tax appeals **	\$35,580.81
5c.	Total 2018 Tax Levy	\$31,405,913.55
6.	Transferred to Tax Title Liens	\$7,980.12
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$1,400,162.30
	In 2018*	\$29,279,814.35
	Homestead Benefit Revenue	\$346,642.69
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$55,500.00
	Total to Line 14	\$31,082,119.34
11.	Total Credits	\$31,090,099.46
12.	Amount Outstanding December 31, 2018	\$315,814.09
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.9690

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$31,082,119.34
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$31,082,119.34

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$31,405,913.55, and Item 10 shows \$31,082,119.34, the percentage represented by the cash collections would be \$31,082,119.34 / \$31,405,913.55 or 98.9690. The correct percentage to be shown as Item 13 is 98.9690%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	1,589.57	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		55,000.00
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		250.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	8,500.00	
3	Veterans Deductions Per Tax Billings (Debit)	46,750.00	
	Balance December 31, 2018		1,839.57
		57,089.57	57,089.57

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	8,500.00
Line 3	46,750.00
Line 4	250.00
Sub-Total	<u>55,500.00</u>
Less: Line 7	
To Item 10	<u>55,500.00</u>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	392,954.91	XXXXXXXXXX
	A. Taxes	349,265.26	XXXXXXXXXX
	B. Tax Title Liens	43,689.65	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes	250.00	XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	393,204.91
8.	Totals	393,204.91	393,204.91
9.	Collected:	XXXXXXXXXX	348,141.73
	A. Taxes	348,141.73	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	7,980.12	XXXXXXXXXX
12.	2018 Taxes	315,814.09	XXXXXXXXXX
13.	Balance December 31, 2018	XXXXXXXXXX	368,857.39
	A. Taxes	317,187.62	XXXXXXXXXX
	B. Tax Title Liens	51,669.77	XXXXXXXXXX
14.	Totals	716,999.12	716,999.12

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 88.5395

16. Item No. 14 multiplied by percentage shown above is 326,584.49 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	2,236,900.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	2,236,900.00
	2,236,900.00	2,236,900.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Donna M Mollineaux
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Donna M Mollineaux
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,885,000.00	
Paid (Debit)	335,000.00		
Outstanding Dec. 31, 2018	1,550,000.00	xxxxxxxxxx	
	1,885,000.00	1,885,000.00	
2019 Bond Maturities – General Capital Bonds			\$320,000.00
2019 Interest on Bonds		159,000.00	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Various Road Improvements - Ord. #10-2012	408,000.00	3/8/2017	408,000.00	3/5/2019	3.00		12,240.00	3/5/2019
Multi-Purpose - Ord. #14-2016	375,000.00	3/8/2017	375,000.00	3/5/2019	3.00		11,250.00	3/5/2019
Multi-Purpose - Ord. #10-2017	1,000,000.00	3/6/2018	1,000,000.00	3/5/2019	3.00		30,000.00	3/5/2019
Multi-Purpose - Ord. #13-2018	1,000,000.00	12/12/2018	1,000,000.00	3/5/2019	3.00		5,302.78	3/5/2019
Curb and Sidewalk Improvements - Ord. #17-2013, #1-2014	1,159,462.00	5/8/2014	466,141.32	3/5/2019	3.00	141.32	13,984.24	3/5/2019
Installation of Lighting at Walter T. Bergen School - Ord. #20-2011	430,000.00	5/10/2012	338,900.00	3/5/2019	3.00	900.00	10,167.00	3/5/2019
Multi-Purpose - Ord. #13-2015	550,500.00	3/10/2016	550,500.00	3/5/2019	3.00	500.00	16,515.00	3/5/2019
Multi-Purpose - Ord. #14-2016	600,000.00	12/22/2016	596,000.00	3/5/2019	3.00		17,880.00	3/5/2019
Multi-Purpose - Ord. #15-2008	307,000.00	7/20/2009	193,600.00	3/5/2019	3.00	600.00	5,808.00	3/5/2019
Multi-Purpose - Ord. #15-2008	41,500.00	3/8/2017	41,500.00	3/5/2019	3.00		1,245.00	3/5/2019
Multi-Purpose - Ord. #15-2014	470,000.00	3/11/2015	260,175.00	3/5/2019	3.00	175.00	7,805.25	3/5/2019
Multi-Purpose - Ord. #17-2009	740,000.00	7/19/2010	471,800.00	3/5/2019	3.00	110,800.00	14,154.00	3/5/2019
Multi-Purpose - Ord. #17-2009	166,350.00	3/8/2017	166,350.00	3/5/2019	3.00		4,990.50	3/5/2019
Reconstruction of Woodward Avenue - Ord. #15-2010	14,200.00	3/8/2017	14,200.00	3/5/2019	3.00		426.00	3/5/2019
Rehabilitation of Sports Fields and Open Space - Ord. #22-2005	115,000.00	5/10/2012	99,000.00	3/5/2019	3.00		2,970.00	3/5/2019
Resurfacing and Paving Improvements - Ord. #14-2015, #19-2015	442,000.00	5/8/2014	398,000.00	3/5/2019	3.00		11,940.00	3/5/2019
Various Capital Improvements - Ord. #18-2011, #8-2014	1,710,000.00	5/10/2012	1,434,900.00	3/5/2019	3.00	900.00	43,047.00	3/5/2019
Various Road and Drainage Improvements - Ord. #10-2011	410,000.00	5/10/2012	65,155.00	3/5/2019	3.00	155.00	1,954.65	3/5/2019
	9,939,012.00	XXXXXXXXXX	7,879,221.32	XXXXXXXXXX	XXXXXXXXXX	114,171.32	211,679.42	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Curb and Sidewalk Improvements - Ord. #17-2013, #1-2014	145,858.68	5/8/2014	48,130.68	3/5/2019	3.00	14,130.68	1,443.92	3/5/2019
	145,858.68	XXXXXXXXXX	48,130.68	XXXXXXXXXX	XXXXXXXXXX	14,130.68	1,443.92	XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements - Ord.#18-2011		612,303.53			325,132.90			287,170.63
Installation of Lighting at Walter T. Bergen School - Ord.#20-2011		21,173.37			18,745.39			2,427.98
Various Road Improvements to Section 3 - Ord.#10-2012		19,719.54			17.04			19,702.50
Road Improvements to Morse Lake Development - Ord.14-2012		25,965.82				25,965.12		0.70
Renovations to Bergen Recreation Field Restroom Facility - Ord. #8-2013		1,500.00				1,500.00		
Multipurpose - Ord.#15-2014		7,790.00			1,125.00			6,665.00
Multipurpose - Ord.#13-2015		161,379.11			154,557.26			6,821.85
Surfacing/Paving Improvements to Various Streets - Ord.#14-2015		19,300.00						19,300.00
Multipurpose - Ord.#14-2016		130,967.35			93,924.98			37,042.37
Road Improvements at Kampfe Lake - Ord.#17-2016		3,673.83				3,673.83		
Various Drainage Improvements - Ord.#27-2016		12,058.71			1,000.00			11,058.71
Multipurpose - Ord.#10-2017	137,300.00	1,064,578.39			1,041,068.31			160,810.08
Sloan Park Bridge and Stream Improvements - Ord.17-2017	9,850.00	285,000.00			261,489.65			33,360.35
Purchase of Garbage Truck - Ord.#8- 2018			300,000.00		176,879.48			123,120.52
Multipurpose - Ord.#13-2018			1,367,600.00		626,724.68			740,875.32

Sloan Park Bridge and Stream Imrpvements - Ord.#18-2018			200,000.00		19,965.00			180,035.00
Local Improvements - Ord.#17-2013		552.57						552.57
Various Capital Improvements - Ord.#8- 1999	210.00						210.00	
Multipurpose - Ord.#6-2003	7,291.13						7,291.13	
Multipurpose - Ord.#1-2005	8,372.58	40,000.00				40,000.00	8,372.58	
Rehabilitation Cost for Substandard Housing - Ord.#17-2005		250.00						250.00
Rehabilitation of Sports Fields and Open Space - Ord. #22-2005		385,404.01						385,404.01
Multipurpose - Ord.#27-2006	2,450.00						2,450.00	
Bloomingtondale Town Center - Ord. #31- 2006		200,000.00				200,000.00		
Water T. Bergen School Fields Project - Ord.#32-2006	18,181.77	106.03				106.03	18,181.77	
Construction of a Department of Public Works - Ord. #27-2007	0.97						0.97	
Multipurpose - Ord. #15-2008		0.10						0.10
Multipurpose - Ord.#17-2009		0.06						0.06
Multipurpose - Ord.#21-2013	17,204.81						17,204.81	
Purchase of Emergency Communication System - Ord. #31-2013	18.02						18.02	
Restoration of Concrete Grandstands at Delazier Field - Ord.#35-2013		6,128.94						6,128.94
Plan Conformance Grant - Ord.#36- 2013		72,700.00				72,700.00		
Sloan Park Bridge Project - Ord.#11- 2010		228,470.00						228,470.00
Reconstruction of Woodward Avenue - Ord.#15-2010		1,782.24						1,782.24
Oakwood Lake Park Project - Ord.#16- 2010		598.24						598.24

Various Road and Drainage Improvements - Ord.#10-2011		21,297.82			21,000.00			297.82
Total	200,879.28	3,322,699.66	1,867,600.00	0.00	2,741,629.69	343,944.98	53,729.28	2,251,874.99

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	35,700.00	
Balance January 1, CY (Credit)		13,473.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		70,000.00
Balance December 31, 2018	47,773.00	xxxxxxxxxx
	83,473.00	83,473.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Multi-Purpose	300,000.00	285,000.00	15,000.00	15,000.00
Multi-Purpose	1,367,600.00	1,346,900.00	20,700.00	20,700.00
Multi-Purpose	200,000.00	190,000.00	10,000.00	
Total	1,867,600.00	1,821,900.00	45,700.00	35,700.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		453.67
Funded Improvement Authorizations Canceled (Credit)		
Premium on Sale of Notes (Credit)		86,778.69
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	87,232.36	XXXXXXXXXX
	87,232.36	87,232.36

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | |
| 5. Total of 3 and 4 - Gross Appropriation | |
| 6. Less Amount of Special Trust Fund to be Used | |
| 7. Net Appropriation Required | |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		31,405,913.55
2. Amount of Item 1 Collected in 2018 (*)	31,082,119.34	
3. Seventy (70) percent of Item 1		21,984,139.49

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$0.00	\$0.00
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,070,793.55	
Change Fund	100.00	
Sub Total Cash	1,070,893.55	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	133,234.63	
Liens Receivable	0.00	
Inventory - Material & Supplies	78,839.18	
Sub Total Accounts Receivable	212,073.81	
Interfunds Receivable:		
Due from Current Fund		
Due from General Capital Fund	97.85	
Due from Utility Assessment Fund	460.19	
Due from Utility Capital Fund	191.97	
Sub Total Interfunds Receivable	750.01	
Deferred Charges		
Sub Total Deferred Charges	0.00	

Total Assets

1,283,717.37

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	149,886.39	
Appropriation Reserves	21,151.77	
Accounts Payable	1,979.10	
Water Rent Overpayments	13,329.71	
Accrued Interest on Bonds, Loans and Notes	46,242.71	
Total Liabilities	232,589.68	
 Fund Balance:		
Reserve for Receivables and Other Assets	78,839.18	
Reserve for Receivables and Other Assets	133,234.63	
Fund Balance	839,053.88	
Total Utility Fund	1,283,717.37	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	3,435.34	
Sub Total Cash	3,435.34	
Accounts Receivable:		
Loan Receivable	48,230.00	
Fixed Capital	9,838,864.43	
Fixed Capital Authorized and Uncompleted	5,200,559.53	
Due from General Capital Fund	500,000.00	
Sub Total Accounts Receivable	15,587,653.96	
Total Assets	15,591,089.30	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	3,916.85	
Improvement Authorizations - Unfunded	1,937,957.14	
Serial Bonds Payable	64,000.00	
Bond Anticipation Notes Payable	3,541,029.00	
N.J. Environmental Infrastructure Trust Loan	220,358.66	
N.J. Environmental Infrastructure Trust Loan		
Reserve for Payment of Debt Service	21,175.00	
Capital Improvement Fund	30,050.00	
Due to Water and Sewer Operating Fund	191.97	
Reserve for Amortization	8,951,416.96	
Reserve for Deferred Amortization	769,524.34	
Total Liabilities	15,539,619.92	
 Fund Balance:		
Fund Balance	51,469.38	
Total Liabilities, Reserves and Surplus	15,591,089.30	

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Cash	21,047.69	
Assessment Receivable	42,063.43	
Total Assets	63,111.12	
Liabilities and Reserves:		
Assessment Serial Bonds	0.00	
Assessment Notes		
Due to Water and Sewer Operating Fund	460.19	
Reserve for Assessments and Liens	42,063.43	
Total Liabilities and Reserves	42,523.62	
Liabilities, Reserves, and Fund Balance:		
Fund Balance	20,587.50	
Total Liabilities, Reserves, and Fund Balance	63,111.12	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Accounts Payable	93.67				93.67	0.00
Assessment Trust Interfund	0.00					0.00
Water and Sewer Operating Fund Interfund	11.27			1,664.92	1,216.00	460.19
Trust Surplus						
Fund Balance	17,875.93	2,711.57				20,587.50
Less Assets "Unfinanced"						
Total	17,980.87	2,711.57			1,309.67	21,047.69

Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	418,922.00	418,922.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			0.00
Rents	3,065,000.00	3,077,808.85	12,808.85
Miscellaneous Revenue Anticipated	40,000.00	51,680.67	11,680.67
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	3,523,922.00	3,548,411.52	24,489.52
Deficit (General Budget)			
	3,523,922.00	3,548,411.52	24,489.52

Statement of Budget Appropriations

Appropriations	
Adopted Budget	3,523,922.00
Total Appropriations	3,523,922.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,523,922.00
Deduct Expenditures	
Paid or Charged	3,502,013.91
Reserved	21,151.77
Surplus	
Total Surplus	
Total Expenditure & Surplus	3,523,165.68
Unexpended Balance Cancelled	756.32

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	3,548,411.52	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	16,719.12	
Total Revenue Realized		3,565,130.64
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,523,165.68	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,523,165.68
Excess		41,964.96
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	41,964.96	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	16,719.12	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		16,719.12

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		24,489.52
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		756.32
Unexpended Balances of PY Appropriation Reserves *		16,719.12
Operating Excess	41,964.96	
Operating Deficit		
Total Results of Current Year Operations	41,964.96	41,964.96

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	418,922.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		1,216,010.92
Excess in Results of CY Operations		41,964.96
Balance December 31, 2018	839,053.88	
Total Operating Surplus	1,257,975.88	1,257,975.88

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash		1,070,893.55
Investments		
Interfund Accounts Receivable		750.01
Subtotal		1,071,643.56
Deduct Cash Liabilities Marked with "C" on Trial Balance		232,589.68
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		839,053.88
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		839,053.88

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		129,165.71
Increased by:		
Rents Levied		3,081,877.77
Decreased by:		
Collections	3,070,307.44	
Overpayments applied	7,501.41	
Transfer to Utility Lien		
Other		
		3,077,808.85
Balance December 31, 2018		133,234.63

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		124,000.00	
Paid (Debit)	60,000.00		
Outstanding December 31, 2018	64,000.00		
	124,000.00	124,000.00	
2019 Bond Maturities – Assessment Bonds			64,000.00
2019 Interest on Bonds		55,261.25	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	55,261.25	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	1,272.92	
Subtotal	53,988.33	
Add: Interest to be Accrued as of 12/31/2019	33,783.34	
Required Appropriation 2019		87,771.67

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
N.J. Environmental Infrastructure Trust Loan	232,982.44		12,623.78				220,358.66	12,684.78	2,978.66

Interest on Loans – Water & Sewer Utility Budget

2019 Interest on Loans (*Items)	2,978.66	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	1,241.11	
Subtotal	1,737.55	
Add: Interest to be Accrued as of 12/31/2019	1,210.17	
Required Appropriation 2019		2,947.72

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Multipurpose - Ord.#11-2017	650,000.00	3/6/2018	650,000.00	3/5/2019	3.00		19,500.00	3/5/2019
Installation of water Lines to the Upper Morse Lake Area - Ord. #17-2007	600,000.00	2/12/2009	152,127.00	3/5/2019	3.00	127.00	4,563.81	3/5/2019
Purchase of Water Meters - Ord. #14-2010	40,000.00	3/8/2017	40,000.00	3/5/2019	3.00		1,200.00	3/5/2019
Purchase of Water Utility Equipment - Ord. #11-2014	115,000.00	3/11/2015	113,500.00	3/5/2019	3.00	500.00	3,405.00	3/5/2019
Rehabilitation and Improvements to a Water Tank - Ord. #21-2009	254,000.00	3/8/2017	254,000.00	3/5/2019	3.00		7,620.00	3/5/2019
Various Water Utility Improvements - Ord. #7-2015	750,000.00	8/24/2015	712,208.00	3/5/2019	3.00	208.00	21,366.24	3/5/2019
Various Water Utility Improvements - Ord. #7-2015	706,000.00	3/8/2017	706,000.00	3/5/2019	3.00		21,180.00	3/5/2019
Various Water Utility Improvements - Ord. #7-2016	600,000.00	12/22/2016	480,594.00	3/5/2019	3.00	594.00	14,417.82	3/5/2019
Water Main Replacement Lakeside Avenue - Ord. #17-2012	200,000.00	5/9/2013	192,200.00	3/5/2019	3.00	200.00	5,766.00	3/5/2019
Water Main Replacement Old Ridge Road - Ord. #22-2012	250,000.00	5/9/2013	240,400.00	3/5/2019	3.00	400.00	7,212.00	3/5/2019
	4,165,000.00		3,541,029.00			2,029.00	106,230.87	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	106,230.87
Less: Interest Accrued to 12/31/2018 (Trial Balance)	43,728.68
Subtotal	62,502.19
Add: Interest to be Accrued as of 12/31/2019	43,375.00
Required Appropriation - 2019	105,877.19

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Multipurpose - Ord.#18-2000	335.00						335.00	
Multipurpose - Ord.#11-2004	2,759.00						2,759.00	
Purchase of Water Utility Box Truck - Ord. #15-2005		17.50						17.50
Multipurpose - Ord.#20-2005	583.53						583.53	
Rehabilitation and Improvements to Water Tank - Ord.#21-2009		96,262.43			72,364.76			23,897.67
Water Main Replacement Lakeside Avenue - Ord.#17-2012		867.50						867.50
Water Main Replacement Old Ridge Road - Ord.#22-2012		61,901.67						61,901.67
Purchase of Meters - Ord.#37- 2013	239.32						239.32	
Purchase of Various Water Utility Equipment - Ord.#11- 2014		14,499.51			7,000.00			7,499.51
Water Main Replacement Project - Ord.#12-2014		523,942.65			10,979.71			512,962.94
Varous Water Utility Improvements - Ord.#7-2015		656,113.55			169,929.58			486,183.97
Multipurpose - Ord.#15-2016		9,085.92			2,414.17			6,671.75
Multipurpose - Ord.11-2017		618,581.35			294,525.92			324,055.43
Multipurpose - Ord.#15-2018			525,600.00		70,600.00			455,000.00
Installation of Sanitary Sewer Lines - Ord. #16-2006		65,469.20			6,570.00			58,899.20
Extension of Sewer System - Ord.#13-2017		54,250.00				54,250.00		
Total	3,916.85	2,100,991.28	525,600.00	0.00	634,384.14	54,250.00	3,916.85	1,937,957.14

Water & Sewer Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		30,050.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	30,050.00	
	30,050.00	30,050.00

Water & Sewer Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Multi-Purpose	525,600.00	525,600.00		
	525,600.00	525,600.00	0.00	0.00

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Premium on Sale of Notes (Credit)		44,704.18
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		6,765.20
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	51,469.38	
	51,469.38	51,469.38

