**RESOLUTION No. 2015-6.4**

**OF THE GOVERNING BODY**

**OF THE BOROUGH OF BLOOMINGDALE**

**A RESOLUTION OF THE BOROUGH OF BLOOMINGDALE AUTHORIZING THE SETTLEMENT OF A TAX APPEAL INVOLVING PITZALIS REALTY MANAGEMENT, INC. (BLOCK 60.01, LOT 17 - 57 MAIN STREET)**

WHEREAS, appeals of the 2012, 2013 and 2014 real property tax assessments of property known as Block 60.01, Lot 17 and more commonly known as 57 Main Street in the Borough of Bloomingdale, owned by Pitzalis Realty Management, have been filed; and

WHEREAS, the Attorney, Tax Assessor and Borough’s Expert Appraiser, have negotiated a settlement; and

WHEREAS, the Attorney, Tax Assessor and Expert Appraiser are of the opinion that settlement of the appeals is in the best interest of the Borough.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Bloomingdale, in the County of Passaic and State of New Jersey, as follows:

1. Settlement of the, 2012, 2013 and 2014 tax appeals filed at the Tax Court of New Jersey is authorized as follows:

|  |  |  |
| --- | --- | --- |
| **YEARS** | **ORIGINAL**  **ASSESSMENT** | **PROPOSED**  **ASSESSMENT** |
| 2012 | $2,067,900 | $2,067,900 |
| 2013 | $2,067,900 | $1,700,000 |
| 2014 | $2,067,900 | $1,300,000 |

2. All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.

3. This Resolution shall take effect immediately.

***Record of Council Vote on Passage***

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Council person | aye | nay | Abstain | Absent | Council person | aye | nay | Abstain | Absent |
| Costa | X |  |  |  | Hudson | X |  |  |  |
| D’Amato | X |  |  |  | Sondermeyer | X |  |  |  |
| Dellaripa | X |  |  |  | Yazdi |  |  |  | X |
| Mayor Dunleavy |  |  |  |  |  |  |  |  |  |

I hereby certify that the foregoing is a true copy of a Resolution adopted by the Governing Body of the Borough of Bloomingdale at an Official Meeting held on June 9, 2015.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Jane McCarthy

Municipal Clerk, Borough of Bloomingdale