**RESOLUTION No. 2015-6.7**

**OF THE GOVERNING BODY**

**OF THE BOROUGH OF BLOOMINGDALE**

**A RESOLUTION OF THE BOROUGH OF BLOOMINGDALE AUTHORIZING THE SETTLEMENT OF A TAX APPEAL INVOLVING LCL MOUNTAINTOP LLC FKA MOUNTAINTOP DEVELOPMENT ASSOCIATION (BLOCK 69.01, LOT 4 – 28 FOREST DRIVE)**

WHEREAS, appeals of the 2012 and 2014 real property tax assessments of property known as Block 69.01, Lot 4 and more commonly known as 28 Forest Drive in the Borough of Bloomingdale, owned by LCL Mountaintop LLC, f/k/a Mountaintop Development Association, have been filed; and

 WHEREAS, the Attorney, Tax Assessor and Borough’s Expert Appraiser, have negotiated a settlement; and

WHEREAS, the Attorney, Tax Assessor and Expert Appraiser are of the opinion that settlement of the appeals is in the best interest of the Borough.

 **NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Bloomingdale, in the County of Passaic and State of New Jersey, as follows:

 1. Settlement of the, 2012 and 2014 tax appeals filed at the Tax Court of New Jersey is authorized as follows:

|  |  |  |
| --- | --- | --- |
| **YEARS** | **ORIGINAL****ASSESSMENT** | **PROPOSED****ASSESSMENT** |
| 2012 | $3,200,000 | $3,200,000 |
| 2014 | $3,200,000 | $2,900,000  |

2. All municipal officials are hereby authorized to take whatever actions may be necessary to implement the terms of this Resolution.

3. This Resolution shall take effect immediately.

***Record of Council Vote on Passage***

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Council person | aye | nay | Abstain | Absent | Council person | aye | nay | Abstain | Absent |
| Costa | X |  |  |  | Hudson | X |  |  |  |
| D’Amato | X |  |  |  | Sondermeyer | X |  |  |  |
| Dellaripa | X |  |  |  | Yazdi |  |  |  | X |
| Mayor Dunleavy |  |  |  |  |  |  |  |  |  |

I hereby certify that the foregoing is a true copy of a Resolution adopted by the Governing Body of the Borough of Bloomingdale at an Official Meeting held on June 9, 2015.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Jane McCarthy

Municipal Clerk, Borough of Bloomingdale